Room No.212, Taj Mahal Hotel, Bombay. 26th December 1948.

Our dear Friend,

Many, many thanks for your kind greetings and wishes which we heartily reciprocate.

We hope to be in Bangalore soon and we are looking forward to seeing you and your family.

How was your last trip to Europe? I am sure your work must have been successfully consummated by you.

I have not been well and was laid up for 3 weeks with severe Influenza and Bronchitis.

We often think of you and we were half hoping to see you on your way back from Europe, however, we do understand the special considerations.

With our best thoughts and affectionate greetings.

S. Roerich.

Mr. M.A.Sreenivasan, Malleswaram, Bangalore.

Room No.212, Taj Mahal Hotel, Bombay, 21st January, 1949.

Our dear Friend,

Last time when we met in Bangalore you were telling us about the Kolar Gold Fields, about the production of Gold and the present conditions which necessitated the mining of only the rich deposits of Gold and the sacrifice of all the low bearing stratae. I mentioned your thoughts to several friends of mine and one of my friends who is the Editor of a magazine called "The Economic Weekly" got very interested in what you had to say and wanted even to feature these prevailing conditions in order to influence the Government to abolish the tax on Gold production. I would be very grateful to you if you would kindly again repeat to me the interesting details which you narrated at that time, namely, that because of the high duty imposed by the Government only the working of the rich Gold bearing load was possible, whereas the excessively low Gold bearing areas had to be by-past with no hope of future development since only the present high rate of Gold would make the exploitation of these deposits possible in case there is a drop in the price of Gold.

Every one I talk to tells me that by-passing these poor deposits the country was actually losing its wealth which, under the present circumstances, can be extracted in the normal course of present-day rates for Gold.

If you could give me some definite figures which could be incorporated in a general article it may serve a very useful purpose and I shall be very grateful to you for this information. The information which I would need would be:

- (1) The proportionate extent of the low bearing Gold deposits of the Kolar Gold Fields from which Gold could be extracted profitably under the prevailing Gold prices.
- (2) The rich Gold deposit and its proportionate occurrence to the other deposits.
- (3) The Government duty levied on Gold, and
- (4) How much more Gold could be obtained with the present prevailing prices from all the Gold bearing stratae provided the Government gave it all the facilities.

This data, as I said, would be incorporated in a general article on national wealth and if you think that you could let me have the needed information please send it to me here at your earliest convenience. Since the article is a general one no names shall be mentioned.

We hope to be in Bangalore soon and we hope we shall have the great joy of seeing you all again. With our affectionate greetings to you and your family.

M.A. Sreenivasan, Esq., 558, 18th Cross Road, Malleswaram, P.O. Bangalore.