

915 West End Ave., New York, N.Y.
December Eighth, 1924

Professor Nicholas Roerich,
310 Riverside Drive,
New York, N.Y.

Dear Professor Roerich,

It gives me great pleasure to certify
herewith that all loans between you and myself have been com-
pletely liquidated.

very truly yours

Louis L. Horch.

Tape

L.L.H. diary 1931 - page 2.

11 Received ~~no~~ pictures for sale and museum accepts Sacre de Printemps. Certainly this is correct. We cannot sell what belongs to the nation. If Professor R wants to place a value on the paintings in the museum that is a different matter.

L.L.H. diary 1931 - page 16.

2 Received the beautiful letters from Guru and Tara. I deserved a much severer letter than the beautiful letters received. From the moment almost when I met Professor R I had only one wish namely to gather all paintings of Professor R in one place so that no one should ever get them. To keep these treasures for humanity for all time and what did I want to do - to sell a few of them to help some temporary condition. I am heartbroken at my great stupidity: How sad I was when some pictures were sent to South America. It is sad to think how small my thoughts became when once one thinks in this low scale, one naturally makes other mistakes. Just as stupid was ~~the writing~~ ^{to use different lighting} in the museum. Certainly I want to go only by the high road of hierarchy and it is the greatest privilege to go by this divine path, to respect and honor every indication by the

Guru and Tara and to protect their names with my life. One special privilege given to me was to take all financial ~~worries~~ off the hands of Guru and in a moment I spoil everything. To be economical in all institutions instead of being where the real economy was needed, namely in the hotel. I can assure my teachers that this row of errors made by myself exclusively was not made intentionally or consciously. I am guilty of the errors. I shall torture myself to learn how to think and act better. Also before acting to look at all possible consequences.

L.L.H. diary 1931 - page 54.

3 Glorious to think that some new paintings from Professor R will come to America. Professor R gives and gives unstintingly.

President's Report 1932 - page 36.

4 Rickaby asked if the paintings in the museum belong to the museum. I told him they belonged to the nation and have been set aside in a trust fund, so had been Tibetan art objects.

#2 tapes

President's Report 1932 - page 39.

1 Long ago 321 West 123rd Street was placed in trust for the Roerich Museum. So were the American paintings and Tibetan art objects.

President's Report 1932 - page 82.

2 The receiver appointed by the Court is only for the building itself. The receivership is not against the Roerich Museum Corporation. Another suit could be brought by some creditors against the Roerich Museum and paintings and other belongings could be attached by the sheriff. Therefore strong measures must be taken to protect all the property at the museum.

President's Report 1932 - page 83.

3 Much time and thought is given by the trustees for the proper protection of the paintings now in the museum. Every possible precaution must be taken so that no claim can be made by Mr. Rickaby and his associates. The paintings are the foundation of our institution.

President's Report 1932 - pages 84-5.

4 A long conference was had with Roe and Kramer in regard to the proper protection of the Roerich Museum paintings. Complete details of their plan will be shortly communicated to you. The item "five million" was eliminated from the books as this entry on the books did not belong there.

L.L.H. diary - 1932.

Page 64. Rickaby asked me, "Do all the things in the Roerich Museum belong to the Roerich Museum?" I told him all paintings in the museum belong to the nation. Told him of our letter to President Hoover. Also added they have been placed in a special trust fund so have other art works of the museum.

L.L.H. diary - 1932.

Page 66. Regarding "Our gift to the nation" July 24, 1929 Wike felt that this donation is valueless because it was not accepted by President Hoover nor by the Congress of the U.S.A.

L.L.H. diary - 1932.

Pages 68 - 9. Saw Stokes and told him of coming event. He was greatly concerned in regard to the paintings in the Roerich Museum. Our "gift" was never accepted by Congress, Senate or the President of the U.S.A. and in his opinion is still the property of the Roerich Museum. If a foreclosure should take place someone could bring a separate suit after the foreclosure against the building had taken place against the other properties of the Roerich Museum and this may endanger the paintings. This occurs usually only if an unsatisfactory settlement is made with bondholders.

L.L.H. diary - 1932.

Page 69. February 15th. Went to the vault and found a document executed September 10, 1928 by Professor Roerich (bearing the official seal and signature of R.Y. Jarvis, Counsel of the U.S.A.) by which 734 paintings were deeded over to Nicholas Roerich paintings and art collection, Inc. Although in the financial statement of the Roerich Museum we mentioned the paintings of the museum and we also proclaimed the Roerich Museum as a gift to the nation (however stating that the Roerich Museum is a gift to the nation in which the paintings of Professor Roerich are to be "exhibited" -- exhibited without being owned). I believe this document should fully protect us.

L.L.H. diary - 1932.

Page 111. I do not trust Rickaby and his committee, and am constantly thinking how to safeguard the paintings as well as the other furniture and fixtures in our building.

L.L.H. diary - 1932.

Page 153. In our statement to the Chemical Bank on which their loan was based appears the item of \$5,000,000 paintings in the museum. Mr. Edwards told me that he wishes some of the paintings in the museum should be put up as collateral for this loan of \$17,500 -- the paintings to remain in the museum as before. Mr. Edwards stated the loan was based on the paintings.

L.L.H. diary - 1932.

Pages 159 - 160. Saw Mr. Battle. Showed him the Nicholas Roerich paintings and art collection, Inc. Mr. Battle felt all the belongings of this corporation as well as the properties of the museum should be properly allocated. The receivership is only for the building (rental). Therefore all our debts are the debts of the Roerich Museum. A creditor today could sue the Roerich Museum or even bring bankruptcy charges against the Roerich Museum. Therefore we must protect the paintings in every way. Battle felt the property at Moriah should be transferred to Nettie S. Horch, so in case they would sue on account of rentals (\$65,000 per year lease).

L.L.H. diary - 1932.

Page 161. Thinking constantly how best to protect our belongings. The paintings in the museum, the Tibetan art objects, land in India, property at Moriah also at Southberry. The bondholders' committee are unscrupulous people and they will not hesitate to take everything. All paintings of Professor Roerich are safest in the Nicholas Roerich Paintings and Art Collections, Inc. The land at Naggar now appears on our books. No doubt is still in the name of Professor Roerich on account of the debt we owe to Professor Roerich. Land at Moriah to be transferred to Nettie S. Horch on account of debt to her. Absolutely no risk can be taken with these people.

L.L.H. diary - 1932.

Page 162. The great great Problems are the Paintings and Art Collection which appear on our Books! This has greatly worried me. In our financial statement to the Chemical Bank to ^{Beard} Fordham Regents in the statement presented to the court in the Adrian Estate case, the Paintings at the Museum appear as the Property of the Museum. It is also announced that they are a gift to the Nation (on the Witness Stand I stated a number of times that these Paintings are not for Sale). However we have to constantly deal here with Legality according to American Laws. An agreement that the Paintings are the Property of the Nation is Legal if accepted by Congress. A trust agreement can be made out among a group of People but this agreement or Deed must be recorded legally at City Hall. Neither of the two ways were accomplished by us. - The Bank, Mr. Rickaby and others are having their eyes on these paintings! The 773 Paintings are in the Nicholas Roerich Paintings and Art Collection, Inc. but appear on the Roerich Museum Books. A document was made out that the Nicholas Roerich Paintings & Art Collection, Inc. gives the Paintings to the Roerich Museum with the proviso that they are the Property of the Museum never to be sold, always to be kept for the Nation, but if at any time attempt should be made to sell the Paintings they revert back to the ~~Nicholas Roerich Paintings & Art Collections, Inc.~~

L.L.H. diary - 1932.

Page 165. Nettie went with me to see Kramer and we spoke how best to protect the paintings as well as other properties of the institution, as they wish to put their own accountants into the building to take care of the books, we must have everything in order. We hope to induce the Chemical Bank to accept some of our old masters and Tibetan objects as collateral for their loan to us.

L.L.H. diary - 1932.

Page 167. Your latest painting from Kulu brought with you on your last visit to the United States will also be placed in the Nicholas Roerich Paintings & Art Collections, Inc.

taps
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L.L.H. diary - 1932.

Page 168. Straining every effort to protect the paintings. This is difficult on account of certain entries which have been made in the past. Just had made some entries when Curry came with two accountants and demanded to see the books - journal, ledger and cash book.

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L.L.H. diary - 1932.

Page 169. We must upon all conditions protect the paintings and the museum from these people. Rickaby and his racketeers will stop at nothing to secure these paintings. Our accountants were also called in for this conference. A decision was made to eliminate the item of \$5,000,000 from the books. The paintings were to stay in the

taps
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Nicholas Roerich Paintings and Art Collection, Inc. and therefore cannot appear as an asset of the museum. Later in the evening it was found out that the plan conceived was no good, so we stayed until three o'clock in the morning up until we found the correct decision.

L.L.H. diary - 1932.

Page 244. Perhaps it would be more advisable to send all future paintings of Professor Roerich to the Nicholas Roerich Paintings and Art Collections, Inc.

taps
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L.L.H. diary - 1932.

Pages 261-2. It seems to me it would be good if father would send a letter that he hopes that all paintings sent in 1929 and 1930 were placed in the Nicholas Roerich Paintings & Art Collections, Inc. and that this corporation in turn made all arrangements with the museum about the paintings. We wish to fully protect these treasures and especially of your guarantee of \$30,000 given to the attorney of the bondholders committee is still in existence.

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Item 59 - 172nd meeting. The trustees decided that the Chemical Bank should be notified that the Roerich Museum paintings are the property of the Nicholas Roerich Painting and art collection, Inc. and to propose to the bank to accept Corona Mundi's painting as collateral for the remaining loan of \$17,000.

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L.L.H. diary - August 8, 1930 - page 37. Shocked beyond words that Frances once told father "Well, you received a huge sum of money for your paintings." This is an outrage and certainly was only made up by her small self. I can imagine how father was hurt to hear such words. I nearly cried when I heard it and I wish to assure father and mother no such small ridiculous thoughts ever came from our minds. How little, dear father, Modra understands your great sacrifice. It is appalling. Simply no understanding.

taps
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L.L.H. diary - August 8, 1930 - page 78. Perhaps we could sell a few pictures in the museum telling people they are on "loan exhibition."

LLH Diary 32 Page 502.

tax 2
Madame Roerich's letter came and we were overjoyed to receive it. I love the beautiful words that a man who stands on one spot is more exposed than the striving one. Such great wisdom is giving to us constantly. Professor Roerich's idea about N. Roerich Painting Corp. is brilliant. By placing the paintings in that corporation and keeping it alive as an active corporation we shall be protected for all time. Many thanks for your timely and wise advices, dear beloved father and mother.

LLH Diary 32 Page 504.

tax 3
I like immensely Professor Roerich's excellent suggestions regarding N.R. Painting Corporation. Many possibilities can come from Professor Roerich's suggestion.

L.L.H. diary - 1933.

tax 4
Pages 59 - 60. The forwarding agents advise us that the paintings of Professor Roerich had arrived. We hope to have them here in a few days. All the papers will be placed in "Nicholas Roerich Painting and Art Collection, Inc." files.

L.L.H. diary - 1933.

tax 5 Page 110. Professor Roerich's income tax is being taken care of.

L.L.H. diary - 1933.

tax 6 Page 135. Professor Roerich's income tax is taken care of. Nothing had to be paid. Copies will be sent.

President's Report 1933.

7 Page 41. The 23 new paintings of Professor Roerich have arrived at the Museum and are awaiting final examination by the Customs officials. The paintings are magnificent and we rejoice greatly to have them here. All papers and records have been placed in the files of the Nicholas Roerich Paintings and Art Collection, Inc.

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