

Documents, Letters, Statements, Lists etc
all pertaining

to the BUILDING. 1928 to 1934.

- - - -

26 papers old statements
127 papers 1931/34

26 papers old statements

64/3

Mr. L.L.Horch,
Master Building,
310 Riverside Drive,
New York City.

Dear Mr. Horch:

It affords me great pleasure to give my paramount reasons for having accepted the managing directorship of the Master Building Apartment Hotel.

I feel highly honored to have the privilege of governing the destinies of this great and beautiful edifice:

First, because the Master Building was built for permanent ownership and not as a speculation.

Because your every thought and consideration from its inception, in providing many innovations that will make living at the Master Building worth while, have been directed to securing the utmost comfort and convenience of the occupants.

You have given me unlimited authority in the selection of employees and have instructed me to pay them gratifying salaries in order to assure the occupants of high class service, courtesy, and an efficient and unquestionable management which will possess the advantage of permanence.

The restaurant and dining rooms being ownership operated, a condition seldom found in apartment hotels, will ensure excellent service of well-cooked, tasty food, of high standards at reasonable prices.

In my years experience as managing director of leading hotels, especially those of the upper West Side, I have never seen such foresight and consideration as you have shown. This, I am confident, will make every resident of the Master Building genuinely happy and proud to be its occupant.

Above all, my greatest reason for gratification in being associated with the Master Building as its manager, has been its connection with the Roerich Museum, Corona Mundi, International Art Center, and the Master Institute of United Arts. It is unprecedented that occupants of an apartment hotel should enjoy a home life which will be so close to cultural possibilities and will partake of such remarkable atmosphere, affording the closest contact with what is genuinely beautiful.

Anticipating the great success that you justly deserve, I am,

Sincerely yours,

MASTER BUILDING

Managing Director

INFORMATION FOR RENTING AGENTS

Features of Master Building
to be mentioned during con-
versation with prospective
tenants

1. Frigidaire (silent motor) Porcelain top and interior.
New type motor set on rubber base, which
eliminates all noises.
2. Reference
~~Circulating~~ Library for tenants' use.
3. Privilege of visiting: The Roerich Museum
Corona Mundi, International Art Center
4. Membership in the Society of Friends of the Roerich Museum,
without cost, including subscription to magazine-
The Archer.
5. Privilege of attending, as guests of the Hotel and the various
institutions, Concerts, Lectures, Recitals and
Musicales.
6. Chromium plated fixtures in the bathrooms and pantries-- highly
polished and will never tarnish.
7. Bathrooms tiled in black and white-- a very colorful effect.
8. Green metal cabinets in serving pantries; not the usual wooden
cabinets found in other hotels.
9. Corner windows giving all living-rooms a studio atmosphere;
latest type, weather-proofed.
10. Radiators in all rooms covered with an artistic metal cabinet;
the tenant is not confronted with the usual
situation of having to supply them at his own expense.
11. Exterior brick of building in five colors: dark purple, light
purple, buff, gray and white.
12. Foyers of two and three room apartments measure approximately
6x9 feet and can be used as a breakfast room.
13. Solarium and roof promenade-- a delightful place for social
gatherings and bridge.
14. New viaduct and highway now under construction will enhance
the beauty of Riverside Drive.
15. All busses stop at the door-- subway express station at
Broadway and 103rd Street.
16. News, cigar and candy shop on the lower floor.

17. Valet and laundry service

18. Care of Children-- Parents will appreciate the possibility of engaging a governess to care for their children at all hours during their absence.

Two vital questions, relative to food and maid service will be asked by prospective tenants, and should be answered in the following way:

QUALITY OF FOOD IN DINING ROOM-- Mr. Hall has managed various hotels on the West Side, including the Franklin Towers, where he has but recently ~~served~~ severed his connection. The Franklin Towers enjoys a most enviable reputation on the West Side for the high quality of its food, and for the excellent service.

MAID SERVICE

Stress the fact that although most apartment hotels on the West Side are notorious for their inefficient maid service, Mr. Hall has always made it his policy to pay at least \$10.00 more per month to maids than the average hotel, so that he has at his disposal the choice of the most efficient, courteous and honest maids, assuring unsurpassed service to the tenant.

FRANK J. HELMLE
HARVEY WILEY CORBETT
W. K. HARRISON
WM. H. MAC MURRAY
ALBERT E. FLANAGAN
CHARLES F. GARLICH

64/6

HELMLE • CORBETT AND
HARRISON • ARCHITECTS
ONE HUNDRED AND THIRTY
WEST FORTY SECOND STREET
BVSH BUILDING NEW YORK CITY

ROERICH MUSEUM

September 20, 1928.

Mr. Louis L. Horch,
313 West 105th Street,
New York City.

Dear Mr. Horch:

I am enclosing herewith
diagram outline of the spaces which we should
be glad to have Professor Roerich decorate. I
gave ^{him} Mrs. Lichtmann the dimensions yesterday.

This diagram shows the exact
relation of the spaces to the main landing at the
center and the cheek pieces at the edge of the stairs.
If you will send this diagram to Professor Roerich,
he will know exactly what his problem is.

We are developing all the details
of this entrance vestibule, both on the first and
museum floor and will have something to submit to
you very shortly.

Faithfully yours,

Harvey Wiley Corbett
Harvey Wiley Corbett



ROERICH
MUSEUM

— Founded —
November 17
— 1923 —
New York

LOUIS L. HORCH
President
MAURICE LICHTMANN
Vice-President
FRANCES R. GRANT
Executive Director

TELEPHONE ACADEMY 3860
310 RIVERSIDE DRIVE
NEW YORK, N. Y.

Roerich Museum Incorporated has been dissolved and we are now incorporated under the Education Law, Board of Regents Albany. The name Incorporated has been eliminated. There now exist 7 Trustees instead of 7 Directors.

All properties 310 Riverside 311, 312, 312 1/2 and 323 West 103rd have all been conveyed to the Roerich Museum. It is our attorney's belief, that there exist a good chance to be relieved of all Taxes. The attorney wishes to prove to the Tax Commission ^{income from} that the apartments is not used for ^{the} personal profit of Directors, but is used for the upkeep of our educational institutions.



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Budget July 1st 1928 - Oct 1 1929
Master Building.

<i>Advertising</i>	<i>10.000.—</i>
<i>Managers April 1st 1929 - Oct 1st</i>	<i>2.500</i>
<i>Attorney's fees</i>	<i>3.500.—</i>
<i>Mr. X</i>	<i>5.500.—</i>
<i>Two Months (Aug Sept M^y Keep)</i>	<i>10.000.—</i>
<i>Catalogues etc</i>	<i>1.500</i>
<i>Entertainment</i>	<i>500.—</i>
	<i>\$ 33.500.—</i>



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Budget
October 1st 1929 - October 1st 1930

Interest 6% for 7½ Months Feb. 15 - Oct. 1 st	77.812.50
Upkeep (except our part)	90.000.—
Taxes Dec 15 th 1929 - Oct 1 st 1930	28500.—
2% Taxes (Federal)	2480.—
Interest 5% on \$170,000 to L.L.H.	8500.—
	207.292.50
63% Occupation of 367 Rooms figured at \$900.— per room	208.089.—
Profit	\$796.50

69/10



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Budget
October 1st 1930 — October 1st 1931

Interest 6% 12 Months on \$2,075,000	124.500
Up Keep of building	90.000
Taxes	36.000

2% Federal	2480
Interest 5% to L.L.H. on \$170,500	8500
Amortization June 15 - Oct. 1 st	12.250
	\$ 273.730

83% occupied of 367 Rooms figured at 900 per room	
	\$ 274.149.-
Profit	
	\$ 419.-



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Upkeep of Apartment Hotel:
Given by Mr. Bacon Consultant Engineer

Executive

Management 6000.-
Average Renting Cost 3000
Advertising Legal Expense 2000.-

11000

Operating Labor

Engineering 7500
Elevator (7 Men) 7000
House 6000

20,500

Heating

6788

Water

3600.-

Electricity

3000.-

Repairs and Supplies

20000

Maids (30) and Housekeeper

24,000

Upkeep per year \$ 88,888.-

Others figure \$225.- per room



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from 3-5 years from July 1st 1928. Second Mortgage 6 1/2% maturing
A Second mortgage has been created by us
for \$500,000.00 ^{6 1/2%} the purpose of it being
to protect us. In case building should
cost more than estimated we are protected
by asking different subcontractors to take
10 to 15% Bonds of their contract

When building is completed and the
building did not cost more, then we
call in these bonds, which nearly always
can be purchased at 10% discount as
more and secure the money from the
American Bond & Mortgage Co Inc



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June 15 1928

Loan 2,075,000.-

9 Points Commission (on \$2,075,000) \$186,750.-
2 Points covering all expenses \$41,500.-
Taxes during Construction (12 Months) \$10,000.-
Taxes 6 Months after erection of building \$18,000.-
Approximately 4 1/2% Interest on \$2,075,000 for 18 Months \$140,062.50

412,312.50

Legal Fees \$16,000.-

411,812.50

1,663,187.50

Architects estimate complete cost of building, including their fee of \$90,000 fee of builder of \$90,000 - equipping of Museum, Corona Mundi, School, Conference room Auditorium entrances, lobbies, etc. at

1,590,000.-

About left over \$73,187.50

The Bank credits us with 2 Months interest amounting to \$20,750.- which we will apply towards deferring the beginning of Interest Payment



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Contract with American Bond & Mortgage Co Inc

Contract with American Bond & Mortgage Co Inc was made originally for \$2,000,000.— This contract was signed on May 31st 1928.

Principally on account of lack of light, which seriously endangered the renting of about 50 Rooms + the restaurant being in the basement, the bank agreed to loan an additional \$75,000.— for the purchase of 3 1/2¹/₂ Riverside Drive (21 x 100 feet). This purchase eliminated the necessity of having a subbasement. The excavation of the subbasement would have cost between \$40,000 to \$50,000.— It also enlarged the building from the 4th to 14th floor giving us larger rooms. —

Conditions of Loan:

The loan runs for twelve years beginning



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II.

June 15th 1928 and terminates June 15th 1940.
The Bank divided this first Mortgage into
two Series of Bonds: Series A \$1,925,000.
and Series B \$150,000. — both bearing interest
at 6%. We must amortize at the rate of
slightly more than 2%. — In June 15th 1940
the debt of \$2,075,000 will have been
reduced to \$1,590,000. — The interest payments
do not begin before February 15th 1930 and
amortization does not begin before June 15th
1931. Both these conditions being very beneficial
for us. We have the right upon 30 days notice
to call all bonds for redemption by paying
10% Premium. This a favorable clause because
in most cases as high as 50% is demanded.
It is the custom here to refinance such loans
after 3 years. ^{or more} When an undertaking proves a
success it is easy to refinance ^{same} with a new
bond issue bearing a lower interest rate.



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It was found necessary for Anirach and myself to guarantee the interest on the Bonds. The three institutions guarantee \$65000. ^(per year) Rental for the space, which they occupy in the building - this is more or less a bookkeeping transaction. It is the custom here, even if a bank erects a large building, the bank must obligate themselves for a certain rental. As soon as they erect a building it becomes a real estate transaction. Speaking of our case, bankers here do not understand artistic possibilities. Our building is considered a specialty building and very few banks finance specialty buildings, believing that if a building is not a business building or a typical old fashioned apartment house then it would be too risky. ^(Regarding guarantees given) Our attorney will take steps to protect us. Notably paintings of the Museum were not mentioned.



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IV.

in the statements given to the bank.

The bank appointed the Chatain and
Phoenix National Bank and Trust Co
as Trustee. To them we must pay monthly,
 $\frac{1}{12}$ of the interest and amortization due
due last year.



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Architects:

Helmer, Corbett and Harrison receive \$30,000. — for their work which consists of doing the exterior of the building the facades, lobbies, stairways, auditorium, conference rooms, the elevators. Their work consists of doing all the artistic work of the building.

Sugarman & Berger receive \$60,000. — their work consists of doing the steel, ventilation engineering layout of apartments — the entire practical side of the building.

They believe the building will be ready about June 1st giving us ample time for renting purposes and also for the building to properly dry out. — The steel contract has already been given out. The cost is \$135,000. — already the market has risen 10%. Prices of other materials have also risen, so our architects are hurrying to complete working.

64/19



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drawings so as to let out additional
Contracts. The demolition Contract was given
out for \$4400.-. In all Contracts we have
final Say

The Longacre Engineering and Constructing Co
are the ~~engineers~~ builders. For their work they
receive a fee of \$90,000. Mr. O'Meara Vice President
of the Company is considered to be one of the
best builders in America having build many
Skyscrapers and theatres.

1.

Our financial standing with American Bond and Mortgage Co

2/10/1929.

64/20

Cost of Building according to attached statement: 1,607,855.50
(marked in red pencil on second sheet)
Expenditures still to be added:

Picture Moulding (in Apartment Rooms)	8,000.-
Wire Moulding	1,900.-
Partitions for the Museum	4,000.-
Living Room in Basement	7,000.-
Extra Charges on Steel Construction	25,000.-
	1,653,755.50

Proceeds from Loan (after deducting all expenses)	1,584,987	
Interest Allowance on unused balances	20,000	
Deposit made by us	7,500	
	1,612,487	
		1,612,487.-
Above loan		<u>\$41,268.50*</u>

* This deficit is met by having issued \$19,000
in Second Mortgage Bonds to Contractors and balance of
\$22,268.50 Longacre Engineering Co take Second Mortgage Bonds

2.

Above loan from Page #1	41,268.50
Due J. M. Lowenstein (Second Mortgage) ^{Bond}	25,000.
Due Louis S. Harch	51,815.36
Total	\$ 118,083.86
Above Loan	↑
Detailed Account of Advances made by Louis S. Harch:	
12/29/27 Survey	110.
J. Young Attorney	35.
1928 Gift	25.
White & Co. Attorneys	50.
S. M. Newberger	199.38
2/6/28 " " Salary	115.38
2/23/28 Olin Kieffer Woodard Incorporation Exp.	373.75
3/10/28 Salary S. M. Newberger	113.44
3/17/28 J. M. Lowenstein	200.
3/24 S. M. Newberger	115.38
4/3 Mullen & Block Lawyers Fees	500.
4/7 S. M. Newberger	576.9
Deposit Union Bond & Mortgage	4500.
6/8 Mrs. Wilson	350.
6/9 Mrs. Carter	200.
6/15/28 C. Memberson (Series)	5000.
Cables to India	378.45
Cable	465
7/4 Miss Wilson	150.
Satisfaction	15.
Lawyer Fees	20.
8/7/28 Purchase of 312 1/2 Hemster (Lawyer)	2594.04
Real Estate Tax 312 1/2	750.
Recording Fee	500.
8/14/28 Service rendered for loan Eugene Berger	1420
Insurance Building	3500.
10/18/28 W. H. Wolcott (Sketch)	250.
11/17/28 Protection of Silver	1170.
Assembly Expenses	100.
11/18/28 Corporation Trust Second Mortgage	1000.
J. O. O'Meara	238.
11/29 Commission of Public Works	620.
	700.
	400.5
	2494936

64/22

3)		27.	34	9	36
11/23/28	J. Hovenslein	10	00	0.	—
	Mumblers Exp.		14	0.	—
	Salary McKall		40	0.	—
12/11/28	Blue Prints		10	7.	—
12/19/28	Printing of Grand Jury page		15	53	0
	Taxes ^{312, 312 1/2} 323 1/2, 103		18	97	35
11/19/28	Electricity 310-312 1/2			54	7
1/2/29	Louyer Title Insurance Co.		20	00	—
	Water Tax			38.	—
	Extra Colon rls (for Union)		25	00	—
1/15/29	R. W. Hall		51	25	0
	" "		14	23	0
1/18/29	Louyer Title Insurance Co. Special Insurance		43	02	06
1/20/29	N.Y. Edison			16	02
1/24/29	To open Bank Acct		10	00	—
1/25/29	Hugh Lewis Sketch		25	0.	—
3/1/29	Salary		10	00	—
			\$51.	81	536

First Floor

Grand Foyer.

Wall Dimensions

$$92 \times 13 = 1196$$

Conference Rm. "

$$114 \times 13 = 1482$$

Corona Mundi "

$$190 \times 13 = 2470$$

7/14/28
Sugarmann
Berger

64/23

2nd Floor

Museum

Wall Dimensions ^{without} any

$$527 \times 13 = 6851 \times$$

Grand Foyer "

partitions

$$132 \times 13 = 1716$$

3rd Floor

Library

Wall Dimensions

$$100 \times 10 = 1000$$

Museum "

$$180 \times 10 = 1800$$

Total Wall Area: Exclusive of possible Museum space in Basement
Conference Room, Corona Mundi & Library. 11,563

Interest and Amortization payments.

64/24

	Interest B	Seried Payments	Total on B	Interest A	Sinking Fund	Total A	Total A+B
Dec 1931	4500	10.000	28700	57750	11000	137170	165870
Jun 1932	4200	10.000		57420	11000		
Dec 1932	3900	10000	28500	57090	11500	137335	165835
Jun 1933	3600	11.000		56745	12000		
Dec 1933	3270	11500	28695	56385	12000	136910	165605
Jun 1934	2925	11000		56025	12500		
Dec 1934	2595	11500	29345	55650	12500	135925	165270
Jun 1935	2250	13000		55275	12500		
Dec 1935	1860	13500	30815	54900	12500	135925	166740
Jun 1936	1455	14000		54525	14000		
Dec 1936	1035	17000	36060	54105	13000	130820	166880
Jun 1937	525	17500		53715	10000		
Dec 1938	0	0		53415	30000	165930	
Jun 1938	0	0		52515	30000		
Dec 1938	0	0		51615	31000	165300	
Jun 1939	0	0		50685	32000		
Dec 1939	0	0		49725	33000	166460	
Jun 1940	0	0		48735	35000		

64/25

Cost of Building	1.350.000
Wooden Floors with Base	58.000
Picture Moulding	8.000
Screens and Awnings	10.000
Carpets & Incidentals	20.000
Reserve Fund	30.000
Furniture, Equipment, Kitchens, lobby, Auditorium	65.000
Builders Fee	90.000
Architects Fee	90.000
Lawyers Fee	35.000
Advertising & Managers	15.000
Postals	11.000
Insurance	1.782.000
Total cost of building	\$1.786.500

180,000.

Loan 2.075.000

1.590.000

10 1/2 Points	217.875.
Tax 2%	2490.-
Appraisals etc	3300.-
Advance @ 3 1/2%	68.967.47
Interest 6%	186.750
Residuum	1.232.53

480.615.00

Allowance 2% on Bank Balance 20.000.-

Cost of loan \$460.615.00

1.614.385

Shortage

\$172.115.-

Regarding shortage of \$172.000: The architects can reduce this figure now by another \$70.000.-. This will ^{leave} us short about \$100.000. You will note above that there is an item of \$30.000 Reserve, ~~this~~ might be saved completely. Also on carpets and Incidentals something could be saved. Also there is still a final adjustment coming to us from the bank

Payroll

Front Office

Manager	—	\$7500.—	
Asst. Manager	—	2400.—	
Cashier	—	1800.—	
1 st Clerk	—	1800.—	
1 Night Clerk	—	1800.—	
2 Telephone Operators	—	1920.—	
		(\$ 960.—)	
1 Bookkeeper	—	1800.—	19020.—

Estimated annual income:

Ground Floor (Exclusive of lobby & public spaces)
Entire Second and Third Floors, leased for 21 years
at an annual rental of \$65,000.-

Fourth, Thru 15th Floors

240 - 1 Room Apts	@ \$1.050.-	\$252,000	
24 - 2 " "	@ \$1.900.-	45,600	297,600.-

Sixteenth Thru 24th Floors

54 - 1 Room Apts	@ \$1.200.-	\$64,800	
24 - 2 " "	@ \$2.000.-	48,000	112,800.-

Concessions 5,000.-

Gross Income \$480,400.-

Estimated Annual Expenses:

Taxes - \$2,100,000. @ 27.- \$56,700.-

Vacancies 15% above 4th Floor, 62,310.-

Heat 6,000.-

Electricity (Current sold to tenants
at retail)

Maximum cost 2,400.-

Insurance 4,000.-

Water 2,500.-

Supplies 1,800.-

Repairs 2,500.-

Redecorating 7,800.-

390 Rooms - Allow 195 a year @ 40 250.-

Uniforms 2,000.-

Advertising (1st year 5000.-)
Average \$148,260.-

NAME OF BUILDING		OWNER	REQUISITION NO.														REMARKS
CLASS OF WORK	NAME OF CONTRACTOR		ESTIMATE BY OWNER	ESTIMATE BY CONTRACTOR	ESTIMATE BY OWNER	ESTIMATE BY CONTRACTOR	ESTIMATE BY OWNER	ESTIMATE BY CONTRACTOR	ESTIMATE BY OWNER	ESTIMATE BY CONTRACTOR	ESTIMATE BY OWNER	ESTIMATE BY CONTRACTOR	ESTIMATE BY OWNER	ESTIMATE BY CONTRACTOR	ESTIMATE BY OWNER	ESTIMATE BY CONTRACTOR	
1	General Contracting	Langston Eng. & Constr. Co.	34,000.00	34,000.00	4,757.35	4,757.35	4,757.35	4,757.35	4,757.35	4,757.35	4,757.35	4,757.35	4,757.35	4,757.35	4,757.35	4,757.35	
2	Removal, Demolition and Plant	W. F. C. Shering & Found. Co.	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	
3	Excavation																
4	Foundations and Footings	Wiggin Contracting Corp.	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
5	Foundations and Footings	Langston Eng. & Constr. Co.	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	
6	Structural Waterproofing	Structural Waterproofing Co.	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	
7	Steel Structure	Taylor Fisher Co.	135,000.00	135,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	
8	Steel Structure	Atlas Iron Works	17,000.00	17,000.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	
9	Plumb and Level																
10	Plumb and Level	Pietrocci & Son	95,000.00	95,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	
11	Plumbing	Jurich Bros.	23,100.00	23,100.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	
12	Heating and Ventilation																
13	Electric																
14	Electric Work	James Slee Co.	36,700.00	36,700.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	
15	Electric Work and Partitions	George Cole & Co.	185,000.00	185,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
16	Steel Work	Atlantic Terra Cotta Co.	4,500.00	4,500.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	
17	Partitions (in brick work)																
18	Partitions	Stephen Sully	1,750.00	1,750.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	
19	General Contracting	Hickey, Brown & Donald	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	
20	Excavation	Westinghouse Elec. & Eng. Co.	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	
21	Excavation																
22	Excavation	Campbell Metal Window Co.	24,850.00	24,850.00	24,850.00	24,850.00	24,850.00	24,850.00	24,850.00	24,850.00	24,850.00	24,850.00	24,850.00	24,850.00	24,850.00	24,850.00	
23	Excavation	Frank Price	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	
24	Excavation	Metz & Frank	10,400.00	10,400.00	10,400.00	10,400.00	10,400.00	10,400.00	10,400.00	10,400.00	10,400.00	10,400.00	10,400.00	10,400.00	10,400.00	10,400.00	
25	Excavation		3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	
26	Excavation																
27	Excavation																
28	Excavation	L. Hunter & Co.	37,110.00	37,110.00	37,110.00	37,110.00	37,110.00	37,110.00	37,110.00	37,110.00	37,110.00	37,110.00	37,110.00	37,110.00	37,110.00	37,110.00	
29	Excavation																
30	Excavation																
31	Excavation	Contractor Glass Co.	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00	
32	Excavation	Estimate	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	
33	Excavation	Frigitore Elec.	46,000.00	46,000.00	46,000.00	46,000.00	46,000.00	46,000.00	46,000.00	46,000.00	46,000.00	46,000.00	46,000.00	46,000.00	46,000.00	46,000.00	
34	Excavation	Belmont Fireproof Door Co.	54,225.00	54,225.00	54,225.00	54,225.00	54,225.00	54,225.00	54,225.00	54,225.00	54,225.00	54,225.00	54,225.00	54,225.00	54,225.00	54,225.00	
35	Excavation	Smith & Silberbrandt	7,450.00	7,450.00	7,450.00	7,450.00	7,450.00	7,450.00	7,450.00	7,450.00	7,450.00	7,450.00	7,450.00	7,450.00	7,450.00	7,450.00	
36	Excavation	James J. Conroy	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	56,500.00	
37	Excavation																
38	Excavation	Atlas Tile & Marble Works	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	
39	Excavation	James O'Neil Marble Works	4,915.00	4,915.00	4,915.00	4,915.00	4,915.00	4,915.00	4,915.00	4,915.00	4,915.00	4,915.00	4,915.00	4,915.00	4,915.00	4,915.00	
40	Excavation	Huffman Co. Inc.	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	
41	Excavation	Estimate	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	
42	Excavation																
43	Excavation	V. F. Nelson, Inc.	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	
44	Excavation	Estimate	3,100.00	3,100.00	3,100.00	3,100.00	3,100.00	3,100.00	3,100.00	3,100.00	3,100.00	3,100.00	3,100.00	3,100.00	3,100.00	3,100.00	
45	Excavation	F. E. Luman	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	
46	Excavation	Servish Lock Co.	7,850.00	7,850.00	7,850.00	7,850.00	7,850.00	7,850.00	7,850.00	7,850.00	7,850.00	7,850.00	7,850.00	7,850.00	7,850.00	7,850.00	
47	Excavation	Estimate	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	
48	Excavation	Allevance	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	
49	Excavation	Silberbrandt Co.	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	
50	Excavation																
51	Excavation	H. Kaufman	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	
52	Excavation	Charles Whitman	1,860.00	1,860.00	1,860.00	1,860.00	1,860.00	1,860.00	1,860.00	1,860.00	1,860.00	1,860.00	1,860.00	1,860.00	1,860.00	1,860.00	
53	Excavation	Estimate	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	
54	Excavation		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	
55	Excavation		900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	
56	Excavation		7,400.00	7,400.00	7,400.00	7,400.00	7,400.00	7,400.00	7,400.00	7,400.00	7,400.00	7,400.00	7,400.00	7,400.00	7,400.00	7,400.00	
57	Excavation	David E. Kennedy, Inc.	35,150.00	35,150.00	35,150.00	35,150.00	35,150.00	35,150.00	35,150.00	35,150.00	35,150.00	35,150.00	35,150.00	35,150.00	35,150.00	35,150.00	
58	Excavation	Thompson-Thomson Corp.	1,950.00	1,950.00	1,950.00	1,950.00	1,950.00	1,950.00	1,950.00	1,950.00	1,950.00	1,950.00	1,950.00	1,950.00	1,950.00	1,950.00	
59	Excavation	Widman - Widman Safety Service	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	
60	Excavation	E. Smith Co.	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	
61	Excavation																
62	Excavation																
63	Excavation																
64	Excavation																
65	Excavation																
66	Excavation																
67	Excavation																

NAME OF BUILDING		OWNER	REQUISITION NO.										NAME OF OWNER			
CLASS OF WORK	NAME OF CONTRACTOR	ESTIMATE EXCLUSIVE OF TAXES	ESTIMATE INCLUSIVE OF TAXES	TOTAL COST TOTAL CONTRACT L.S.B.	VALUE OF WORK COMPLETED	VALUE OF WORK REMAINING TO BE COMPLETED	TOTAL PAID CONTRACTORS IN FULL AND RECEIVED RECEIPTS SUBMITTED	AMOUNT NOW DUE	RECEIPTS BALANCE TO COMPLETE	RECEIPTS NOT OFFERED IN FULL AND RECEIVED RECEIPTS SUBMITTED	PAID IN CASH RECEIVED RECEIPTS SUBMITTED	RECEIPTS BALANCE TO COMPLETE TO BE PAID		REMARKS		
												IN CASH	IN RECEIPTS TO BE RECEIVED IN FULL OF CASH			
1. GENERAL CONSTRUCTION																
2. EXCAVATION																
3. FOUNDATIONS AND PILING																
4. ROOFING AND BASES PILING																
5. FLOORING AND PAVING																
6. WATER AND SEWERAGE																
7. STEEL STRUCTURE																
8. CONCRETE																
9. PLUMBING																
10. ELECTRICITY																
11. PAINTING																
12. HEATING AND VENTILATION																
13. ROOFING																
14. ELEVATOR																
15. BRICK WORK																
16. TERRAZZO (ARCHITECTURAL)																
17. PARTITION																
18. GLASS																
19. BRICK WORK																
20. ELEVATOR																
21. BRICK FRAMES AND SASH																
22. METAL FRAMES AND SASH																
23. CALLINGS																
24. ROOFING																
25. ROOFING (TILE)																
26. BRICK METAL AND BRICKWORK																
27. CARPENTRY (BRICK)																
28. CARPENTRY (BRICK)																
29. CARPENTRY (BRICK) MATERIAL																
30. CARPENTRY (BRICK) LABOR																
31. BRICK AND GLASS																
32. BRICK CHUTE AND BOX																
33. BRICKWORK																
34. BRICKWORK BRICK AND TIE																
35. BRICK METAL BRICK AND TIE																
36. LATHING AND PLASTER																
37. PLASTERING																
38. TILE WORK																
39. BRICKWORK MATERIAL AND TIEWORK																
40. ELEVATOR	Chelton Elevator	1,600.00			1,600.00								1,600.00			
41. BRICKWORK MATERIAL AND TIEWORK	Estimate	800.00			800.00								800.00			
42. TILES DURING CONSTRUCTION		10,000.00			10,000.00								10,000.00			
43. TILES DURING CONSTRUCTION	Luxury Tiles & Ceramic Co.	150.00			150.00	150.00	150.00	150.00	150.00			150.00				
44. TILES DURING CONSTRUCTION	Estimate	4,000.00			4,000.00								4,000.00			
45. TILES DURING CONSTRUCTION		2,500.00			2,500.00								2,500.00			
46. TILES DURING CONSTRUCTION	Aluminum	25,000.00			25,000.00								25,000.00			
47. TILES DURING CONSTRUCTION	Estimate	5,000.00			5,000.00								5,000.00			
48. TILES DURING CONSTRUCTION	Imperial Engineering & Const. Co.	90,000.00			90,000.00	30,000.00	30,000.00	30,000.00	30,000.00			30,000.00	30,000.00			
49. TILES DURING CONSTRUCTION	Imperial & Berger, Inc., Detroit	90,000.00			90,000.00	30,000.00	30,000.00	30,000.00	30,000.00			30,000.00	30,000.00			
50. TILES DURING CONSTRUCTION		105.19			105.19	105.19	105.19	105.19	105.19			105.19	105.19			
51. TILES DURING CONSTRUCTION		77.00			77.00	77.00	77.00	77.00	77.00			77.00	77.00			
52. TILES DURING CONSTRUCTION	Imperial Engineering & Const. Co.	171.25			171.25	171.25	171.25	171.25	171.25			171.25	171.25			
53. TILES DURING CONSTRUCTION		25,190.14			25,190.14	7,710.14	7,710.14	7,710.14	7,710.14	160,950.00	15,000.00	59,760.14	130,950.00	30,000.00		
54. TILES DURING CONSTRUCTION		1,314,051.00			1,314,051.00	25,770.06	25,770.06	25,770.06	25,770.06	1,155,050.10	15,000.00	1,170,050.10	1,155,050.10	15,000.00		
55. TILES DURING CONSTRUCTION		1,339,241.14			1,339,241.14	25,770.06	25,770.06	25,770.06	25,770.06	1,180,720.10	15,000.00	1,195,720.10	1,180,720.10	15,000.00		
56. TILES DURING CONSTRUCTION																
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100. TILES DURING CONSTRUCTION																

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6/1/29

Page 1.

1.369.722.-

Page 2

219.049.-

1.588.771.-

35.000.- Floors (Cork)

8.000.- Wooden Base

8.000. Picture Moulding

1.900.- Wire "

16.440.- Legal Fees

10.000.- Taxes during Construction

1.668.131.-

1.584.987.-

Needs from Loan

Shortage \$83.144.*

* Second Mortgage Bonds will take care of this Shortage.

Please note only \$16,440.- is put down instead of \$35,000. for legal Fees. This is covered by a Rebate of \$20,000 due us from ^{the} Bank.

There are still a number of Contracts to be let and we hope to cut off some of the existing shortage.

NAME OF BUILDING *Master Building*

OWNER *TOBACCO STORE*

REQUISITION NO. *1*

TOTAL BALANCE BELONG CERTIFIED AS CORRECT THIS *10* DAY OF *APRIL* 1934

CLASS OF WORK	NAME OF CONTRACTOR	ESTIMATE OF CONTRACTOR	ESTIMATE OF OWNER	ESTIMATE OF ARCHT.	ESTIMATE OF ENG'G.	ESTIMATE OF MECH.	ESTIMATE OF ELEC.	ESTIMATE OF PAINT.	ESTIMATE OF PLUMB.	ESTIMATE OF ROOF.	ESTIMATE OF FENCE.	ESTIMATE OF GROUND.	ESTIMATE OF TOTAL	ESTIMATE OF BALANCE	ESTIMATE OF REMAINING	REMARKS
1 GENERAL CONTRACTOR	Leaguer & Constr. Co.	37720											37720	985 48	585 48	985 48
2 EXCAVATION	"	1000	1000	25000	10049 18	17608 80	17000 80						8193 20	3000	17006 80	2193 20
3 FOUNDATIONS AND PIER	Estimated	4000		4000									4000			4000
4 STEEL STRUCTURE	Taylor-Fichter Co.	135000		135000									135000			135000
5 CONCRETE	Atlas Iron Works	27000		27000									27000		1000	
6 ROOFING	Petrovski & Knapp Co.	10540		10540									10540		6000	
7 PLUMBING & DRAINAGE	Jarcho Bros.	150000		150000									150000			150000
8 HEATING AND VENTILATION	"	80000		80000									80000			80000
9 ELECTRICAL WORK	Jandous Electric Co.	35200		35200									35200		1800	
10 PAINTING	Geo. O'Neil & Co.	183000		183000									183000		8000	
11 TERRAZZO	Estimated	15000		15000									15000			15000
12 PARTITION	"	3300		3300									3300			3300
13 GLASS	Estimated	58500		58500									58500			58500
14 ELEVATOR	"	35000		35000									35000			35000
15 METAL FRAMES AND SASH	"	925		925									925			925
16 CHILLERS	"	9000		9000									9000			9000
17 ROOFING & sheet metal	"															
18 WOODWORK	"															
19 HANDMADE	"															
20 CARPENTRY (FRONT MATERIAL)	"	50000		50000									50000			50000
21 CARPENTRY (FRONT MATERIAL)	"	10000		10000									10000			10000
22 GLASS AND GLAZING	"	2700		2700									2700			2700
23 MILL, CHUTE AND BOX	"	46000		46000									46000			46000
24 REFRIGERATION	Reliance F.F. Door Co.	53500		53500									53500			53500
25 LATHING AND PLASTER	Estimated	100000		100000									100000			100000
26 PLASTERING	"	45880		45880									45880			45880
27 TILE WORK	"	16000		16000									16000			16000
28 EXTERIOR WALLS	"	300		300									300			300
29 FLOORING	"	35000		35000									35000			35000
30 DECORATING	"	2762		2762									2762			2762
31 MILLING CABINETS	"	8000		8000									8000			8000
32 FINISHED HARDWARE	"	15000		15000									15000			15000
33 ELECTRICITY	"	40000		40000									40000			40000
34 FURNITURE	Allowance															
35 SPECIAL SCAFFOLD	Estimated	8000		8000									8000			8000
36 SIGNS	"	15000		15000									15000			15000
37 STAIRS	"	3000		3000									3000			3000
38 ROOFING	"	4000		4000									4000			4000
39 VENTILATORS	"	2475		2475									2475			2475
40 E.V. DUCT PART	"	500		500									500			500
41 TERRAZZO	"	2100		2100									2100			2100
42 LINOLEUM FLOOR	"	5500		5500									5500			5500
43 INCINERATOR	"	3500		3500									3500			3500
TOTAL		1367720		1367720	26484 66	23342 78	23342 78						1346179.72	3000	23342 78	15520

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127 papers 1931/1934

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COPY

Annex to 267th Trustees Meeting.

MEMORANDUM

Professor Nicholas de Roerich

FINANCIAL STATEMENT

Interest due to Professor de Roerich at the rate
of 4% per annum - - - - on Loan to
Roerich Museum (in gold) \$221,086.-

Oct.1930 - Sept.1931, interest	\$8843.44
Interest paid - - -	<u>6974.96</u>

BALANCE DUE - - - - - \$ 1868.48

Oct. 1931 to Sept. 1932, interest due - - - - - 8843.44

Oct.1932 to Sept. 1933, interest due - - - - - 8843.44

Oct. 1933 to March 31,1934, interest due - - - - - 4421.72

Total INTEREST DUE - \$ 23,977.08

64/34
12

ROERICH MUSEUM

TENTATIVE SCHEDULE OF COMPENSATION FOR 1934 UNDER N.R.A. CODE (EFFECTIVE JAN. 1, 1934)
AND COMPENSATION AT RATES PAID ON JUNE 16, 1933.

	COMPENSATION UNDER N.R.A. CODE	COMPENSATION AS AT JUNE 16, 1933	INCREASE
1 Manager	\$ 3,420.00	\$ 3,420.00	\$ -0-
1 Assistant Manager	1,800.00	1,800.00	-0-
1 Day Clerk	864.00	864.00	-0-
1 Night Clerk	1,200.00	1,200.00	-0-
1 Head Bookkeeper	1,800.00	1,800.00	-0-
1 Assistant Bookkeeper	1,038.00	864.00	174.00
1 Stenographer (Half-time)	649.92	649.92	-0-
2 Time Clerks at \$72. per mo.	1,728.00	1,728.00	-0-
1 Telephone Operator	864.00	864.00	-0-
2 Telephone Operators at \$15. per wk.	1,560.00	1,440.00	120.00
1 Chief Engineer	2,280.00	2,280.00	-0-
1 Engineer	1,368.00	1,368.00	-0-
1 Night Engineer	1,254.00	1,254.00	-0-
1 Fireman	1,254.00	1,254.00	-0-
1 Reliefman	1,254.00	1,254.00	-0-
1 Chef	1,560.00	1,560.00	-0-
1 Second Cook	960.00	960.00	-0-
1 Vegetable Cleaner at \$13. per wk.	676.00	600.00	76.00
2 Dishwashers at \$13. per wk.	1,352.00	1,200.00	152.00
1 Head Waiter at \$15. per wk.	780.00	540.00	240.00
1 Captain at \$15. per wk.	780.00	432.00	348.00
5 Waiters at \$15. per wk. \$3,900.00			
Less Deduction for Meals. 780.00	3,120.00	2,160.00	960.00
1 Bus Boy	\$780.00		
Less Deduction for Meals. 156.00	624.00	360.00	264.00
1 Checker	\$780.00		
Less Deduction for Meals. 156.00	624.00	576.00	48.00
1 Housekeeper	1,140.00	1,140.00	-0-
1 Ass't Housekeeper at \$15. per wk.	780.00	720.00	60.00
24/23 Maids at \$12.50 per 45 hours per wk.	15,600.00	12,420.00	3,180.00
2 Reliefmaids at \$12.50 for 45 hour wk.	1,300.00	1,200.00	100.00
5 Housemen at \$75. per mo.	4,500.00	4,500.00	-0-
1 Houseman	1,200.00	1,200.00	-0-
1 Window Cleaner	1,080.00	1,080.00	-0-
1 Relief Houseman (Half time)	480.00	480.00	-0-
1 Relief Houseman (Half time)	510.00	510.00	-0-
2 Door Men at \$15. per wk.	1,560.00	1,512.00	48.00
2 Bell Boys at \$13.33 per wk.	1,386.58	1,296.00	90.58
6 Elevator Operators at \$72. per mo.	5,184.00	5,184.00	-0-
1 Freight Elevator Runner at \$15. per wk. ..	780.00	-0-	780.00
1 Reliefman	864.00	864.00	-0-
Totals	\$69,174.50	\$62,533.92	\$6,640.58

69/35

SUBJECT TO PROFESSOR ROERICH'S APPROVAL



RODRICH MUSEUM

SEPTEMBER 30, 1932

64/37

HARRY WEINBERG, C. P. A.
PHILIP JOSEPHSON, C. P. A.

WEINBERG & JOSEPHSON
CERTIFIED PUBLIC ACCOUNTANTS
11 WEST 42ND STREET
NEW YORK
LACKAWANNA 4-8741

STENECK TRUST BLDG.
HOBOKEN, N. J.
HOBOKEN 8400

December 20, 1932.

Mr. Louis L. Horch, President,
Roerich Museum,
310 Riverside Drive,
New York, N. Y.

Dear Sir:

We have completed our audit to
September 30, 1932 and have arranged for
the closing of your books as at that date
in accordance with the figures submitted
herewith.

The Exhibits and Schedules
attached, reflect the financial condition
of the Roerich Museum and affiliated in-
stitutions and results from operations of
educational activities for fiscal year
ended as at that date, subject to comments
annexed herewith.

Very truly yours,

WEINBERG & JOSEPHSON

By: *Philip Josephson*

PJ:MS

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COMMENTSACCOUNTS RECEIVABLE-PUPILS - \$274.79

This account represents the excess of amounts due from pupils of Master Institute over those paid in advance, and is subject to adjustment for bad accounts. As no Pupils Ledger trial balance was taken at September 30, 1932, the amount shown cannot be depended upon as being correct. Since approximately \$21,000.00 was charged through the school books during the year, we urgently request that more adequate provisions be made to properly record the school transactions.

INVENTORY-PRESS - BOOKS, CATALOGUES, ETC. - \$8,488.61

For the purpose of this report, we have used the same inventory as that submitted by you at September 30, 1931.

ACCRUED INTEREST - L. L. H. - \$1,414.48

As per agreement, you are to receive \$12,000.00 per year. Your actual interest withdrawals for the year amounted to \$10,585.52, leaving an unpaid balance of \$1,414.48.

ACCRUED INTEREST - H. R. - \$11,187.92

Professor H. Roerich has not drawn any interest for current period, and his accrued interest account shows the following:

Unpaid at September 30, 1931	\$1,868.48
Interest for Current Year (agreed)	<u>9,319.44</u>
Total Unpaid Interest	<u>\$11,187.92</u>

GENERAL

This report pertains to educational activities only, and positively does not reflect any transactions, assets or liabilities effecting the mortgaged property at 310 Riverside Drive, or adjacent property at 321 West 103rd Street. All such properties, together with accounts effecting them, have been transferred to a separate "Building Account Ledger", which as yet has not been closed or adjusted as of September 30, 1932.

ROERICH MUSEUM AND AFFILIATED INSTITUTIONS
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 1932

ASSETSCurrent Assets

Cash in Banks	\$ 1,771.70	
Cash on Hand	129.30	
Petty Cash Fund	158.48	
Accounts Receivable - Pupils	274.79	
Accounts Receivable - Press	877.73	
Inventory - Books, Catalogues, Repros, Etc.	8,488.61	
Loans Receivable - G. Grebentchikoff	<u>1,150.00</u>	\$ 12,850.61

Fixed Assets

Real Estate:		
Southbury, Connecticut	3,000.00	
Naggar, India	11,000.00	
Korlah, N. Y.	12,000.00	
Museum Exhibitions-Eastern Art	15,000.00	
Paintings-Master Institute	7,000.00	
Paintings-International Art Center-Valuation	48,000.00	
Paintings-Urusvati Himalayan American		
Scientific Station	25,000.00	
Furniture and Fixtures	\$16,315.41	
Less: Reserve for Depreciation	<u>12,136.39</u>	4,181.02
Inventory-Roerich Museum Press-		
Reproductions (Estimated)	<u>400.00</u>	125,581.02

Deferred Charges

621.70

Other Assets

Expeditions	174,827.82	
Roerich Museum Apartments Control	580,467.68	
Advances to Campaign Committees	<u>3,586.41</u>	758,881.91

TOTAL ASSETS

\$897,935.24LIABILITIESCurrent Liabilities

Accounts Payable - Trade	\$ 9,940.48	
Notes Payable - Trade	7,324.66	
Loans Payable-M. S. H.	6,722.85	
Loans Payable (Schedule I)	821.26	
Faculty Payable	693.38	
Accrued Expenses	\$ 140.13	
Accrued Directors Salaries	2,550.00	
Accrued Interest Due L. L. H.	1,414.48	
Accrued Interest Due M. R.	<u>11,187.92</u>	15,292.53
Library Deposits		<u>44.00</u>
		\$ 40,839.16

Deferred Credits

653.59

Net Worth

Deficit:	
From Operations at 9/30/31	173,887.71
Add: Loss for Period (Exhibit "B")	<u>81,473.11</u>
From Operations at 9/30/32	255,360.82

Surplus:

By Donation	1,057,657.55	
By Revaluation of Ex-		
peditions	<u>54,145.76</u>	<u>1,111,803.31</u>
		856,442.49

TOTAL LIABILITIES AND NET WORTH

\$897,935.24

ROERICH MUSEUM
SUMMARY OF OPERATIONS OF EDUCATIONAL ACTIVITIES
FOR FISCAL YEAR ENDED SEPTEMBER 30, 1932

ACTIVITIES SHOWING EXCESS OF INCOME OVER EXPENSES:-

Master Institute of Roerich Museum	(Schedule II)	\$ 475.55	
Roerich Hall	(" III)	<u>543.28</u>	\$ 1,018.83

ACTIVITIES SHOWING EXCESS OF EXPENSES OVER INCOME:-

Roerich Museum	(Schedule IV)	69,047.71	
International Art Center	(" V)	2,819.07	
Roerich Museum Press	(" VI)	4,189.44	
Urusvati Himalayan Amer- ican Scientific Station	(" VII)	4,233.57	
Roerich Society	(" VIII)	<u>2,202.15</u>	82,491.94

TOTAL OUTLAY FOR ALL EDUCATIONAL ACTIVITIES		<u>\$81,473.11</u>
---	--	--------------------

ROERICH MUSEUM
SCHEDULE OF LOANS PAYABLE
AT SEPTEMBER 30, 1932

N. Roerich	\$257.36
F. R. Grant	499.75
Finnish Society	64.15

\$821.26

MASTER INSTITUTE OF ROERICH MUSEUM
STATEMENT OF INCOME AND EXPENSES
FOR FISCAL YEAR ENDED SEPTEMBER 30, 1932

INCOME:-

Tuition	\$20,964.91
Matriculation Fees	548.00
Locker Rental	94.00
Studio Rental	671.50
Donations	100.00
Miscellaneous	4.00

TOTAL INCOME

\$22,382.41

EXPENSES:-

Administration	1,740.00
Faculty Payroll	10,681.49
Office Salaries	3,250.64
Doormen Salaries	1,006.00
Models Salaries	1,085.89
Commissions	43.00
Advertising and Publicity	904.52
Messages - R. M. P.	238.77
Piano Expense	215.10
Stationery and Printing	1,044.35
Sundries	274.84

TOTAL EXPENSES

20,484.60

EXCESS OF INCOME OVER EXPENSES (BEFORE
DEDUCTING DEPRECIATION)

1,897.81

Depreciation on Furniture and Fixtures

1,422.26

EXCESS OF INCOME OVER EXPENSES

\$ 475.55

ROERICH HALL
STATEMENT OF INCOME AND EXPENSES
FOR FISCAL YEAR ENDED SEPTEMBER 30, 1932

INCOME:-

\$5,760.40

EXPENSES:-

Office Salaries	\$1,375.50
Guard Salaries	2,074.22
Light and Heat	1,001.90
Piano Expense	77.50
Maintenance Expense	370.00
Sundries	92.85
Commissions Paid	71.00
Stationery, Printing, and Office Supplies	84.15
Bad Debts	70.00

TOTAL EXPENSES

5,217.12

NET PROFIT FOR PERIOD

\$ 543.28

ROERICH MUSEUMSTATEMENT OF INCOME AND EXPENSESFOR FISCAL YEAR ENDED SEPTEMBER 30, 1932

EXPENSES:-

Salaries:		
General Office	\$ 1,271.50	
Museum Office	1,845.50	
Doormen	3,435.05	
Paris Office	2,207.50	
Baron de Taube	1,110.75	
E. J. Lichtmann	1,120.00	
Mme. de Voux Phalipau	<u>182.25</u>	\$11,172.55
Legal and Audit		6,524.25
Light and Power		3,955.73
Telephone and Telegraph		3,359.83
Postage		1,030.07
Stationery, Printing and Office Expense		2,397.79
Traveling Expenses		542.63
Insurance and Freight		1,064.90
Maintenance of Museum		912.48
R. M. P. Photos and Reproductions		928.05
Photos and Prints		255.03
Paris Office Expense		826.11
Franchise and Check Tax		103.50
Purchases-Art Objects (S.R.)		1,668.75
Bad Debts		90.50
Sundries		945.92
Grant-Museum of Modern Art, American Scientific Station		12,000.00
Interest:		
General	1,075.48	
x L. L. Horch	12,000.00	
xx N. Roerich	<u>9,319.44</u>	<u>22,394.92</u>

TOTAL EXPENSES

\$70,173.01

INCOME:-

Interest Earned	106.77
Discount on Purchases	139.25
Donations	825.00
Cup Income	30.25
Sundries	<u>24.03</u>

TOTAL INCOME

1,125.30

EXCESS OF EXPENSES OVER INCOME

\$69,047.71

Paid During Year:

x L. L. H.
xx N. R.

\$10,585.52
None

INTERNATIONAL ART CENTER
STATEMENT OF INCOME AND EXPENSES
FOR FISCAL YEAR ENDED SEPTEMBER 30, 1932

INCOME:-

Sale of Art Objects	\$2,361.70
Sale of Catalogues	87.75
Commissions Earned	85.00
Special Sales	108.00
Sundries	2.30
Traveling Exhibitions, Freight and Duty, Etc.	<u>2,987.13</u>

TOTAL INCOME

\$5,631.88

EXPENSES:-

Frames and Glass	22.00
Advertising and Publicity	246.38
Photos and Prints for Exhibitions	205.58
Office Salaries	1,572.50
Postage	249.16
Stationery, Printing and Office Supplies	705.05
Commissions Paid	112.27
Traveling Exhibitions, Freight and Duty, Etc.	2,169.58
Insurance of Art Objects	936.99
Purchases of Art Objects	1,399.46
Sundries	350.27
Maintenance	47.93
R. M. P. Purchases	45.10
Legal	250.00
Depreciation	<u>138.68</u>

TOTAL EXPENSES

8,450.95

EXCESS OF EXPENSES OVER INCOME

\$2,819.07

ROHRICH MUSEUM PRESS

STATEMENT OF INCOME AND EXPENSES

FOR FISCAL YEAR ENDED SEPTEMBER 30, 1932

INCOME:-

From Outside Sources:

Sales:

Books, Catalogues, Etc.	\$4,461.69	
R. M. Stamps	5.13	
Agni Yoga	136.30	
Outside Publications	588.74	
Art Supplies	62.63	
Library Book Rentals	21.47	
Commissions Earned	4.73	
Bulletin Income	129.37	
Consignments	494.65	
Sundries	12.45	\$ 5,917.16

From Inter-Departmental Sources:

Sales:

Books, Catalogues, Post Cards, Repros,	637.70	
Outside Publications, Etc.	1,261.30	
Bulletin	700.00	2,599.00
x Message of 1930		

TOTAL INCOME

8,516.16

EXPENSES:-

Directors Salaries	2,082.50
Office Salaries	2,045.50
Purchases Publications	4,507.84
Reproductions	255.83
Outside Publications	359.46
Promotion and Publicity	242.26
Commissions and Royalties	67.56
Postage	385.82
Stationery, Printing and Office Expense	372.22
J. Povoltzky - Paris Office	200.00
Art Supplies	65.64
Sundries	201.87
Depreciation-Furniture and Fixtures	30.10
Cost of Publications:	
Bulletin	\$934.33
x Message of 1930	954.67

1,889.00

TOTAL EXPENSES

12,705.60

EXCESS OF EXPENSES OVER INCOME

\$ 4,189.44

x This loss of \$254.67 should be pro-rated among departments.

xx For the purpose of this report, we have made no adjustments for change in inventory. However, it is roughly estimated that the inventory at the end of the period would show an increase of about \$4,000. over the figure which we used.

URUSVATISTATEMENT OF INCOME AND EXPENSESFOR FISCAL YEAR ENDED SEPTEMBER 30, 1932

INCOME:-

Grant from Boerich Museum	\$12,000.00
Donations	606.40
Journal	<u>13.20</u>

TOTAL INCOME

\$12,619.60

EXPENSES:-

At Naggar:		
Remittances from New York	\$12,417.10	
Salaries-Botanist	1,216.28	
Cancer Fund Expense	<u>700.00</u>	14,333.38

At New York:		
Stationery, Printing and Office Supplies	178.08	
Postage	200.98	
Office Salaries	618.00	
Freight and Cartage	261.77	
Sundries	58.00	
E. J. Lichtmann	1,120.00	
Lectures	25.00	
R. M. P. Purchases	<u>117.96</u>	2,519.79

TOTAL EXPENSES

16,853.17

EXCESS OF EXPENSES OVER INCOME

\$ 4,233.57

ROSENTHAL SOCIETYSTATEMENT OF INCOME AND EXPENSESFOR FISCAL YEAR ENDED SEPTEMBER 30, 1932

INCOME:-

Memberships	\$ 837.40
Donations	5.00
Noel	183.25
Japanese Exhibition	71.00
Philips	8.00
Puppet	2.00
Sundries	20.50
Dance	1,190.00
Opera	108.00
Lectures	57.50
Columbian Musical	95.75
D. Gordon	84.00

TOTAL INCOME

\$2,662.40

EXPENSES:-

Office Salaries	298.33
Stationery, Printing and Office Expense	970.22
Postage	528.06
Lectures and Teas	236.76
Movies	586.75
Noel	197.00
Japanese Recital	50.00
Paris Office	79.90
Sundries	118.70
Dance	1,094.20
Advertising	30.90
Opera	85.00
Message R. M. P.	280.00
Bulletin	206.63
Maintenance Expense	12.85
Piano Expense	7.50
Columbian Expense	81.75

TOTAL EXPENSES

4,864.55

EXCESS OF EXPENSES OVER INCOME

\$2,202.15

ROERICH MUSEUM

SEPTEMBER 30, 1930

Copy of This Statement sent on
May 8, 1931 to Dr. Horner,
Act. Asst. Commissioner for
Higher Education
University of the State of New York

ROERICH MUSEUMSTATEMENT OF OPERATIONSFOR PERIOD FROM OCTOBER 1, 1929 TO SEPTEMBER 30, 1930

INCOME FROM OPERATIONS:

Roerich Museum Apartments - Schedule 1	\$178,590.73
Corona Mundi - Loss - Schedule 11	(Red) 6,851.49
Master Institute - Schedule 111	7,610.12
Roerich Museum Press - Loss - Schedule 1V	(Red) 5,665.60
Urusvati - Loss - Schedule V	" 8,808.71
Roerich Art Cinema - Loss - Schedule VI	" 5,125.26
Miscellaneous	891.30
 TOTAL INCOME	 <u>160,641.09</u>

DEDUCTIONS:

Interest on Bonds	\$111,521.55
Tax paid at Source on Interest on Bonds	2,436.34
Real Estate taxes - Estimated	50,000.00
Interest on Real Estate Taxes	277.83
Bond Expense Written Off	21,050.94
Depreciation - Building	45,770.63
Depreciation - Furniture and Fixtures	9,423.53
Interest and Discount - Miscellaneous	10,255.09
Loss on Sale of Investments	124.22
Museum Operating Expenses - Schedule VII	61,221.50
 TOTAL DEDUCTIONS	 <u>312,081.63</u>

NET LOSS FOR PERIOD

(Red) \$151,440.54

ROERICH MUSEUM

ROERICH MUSEUM APARTMENTS

STATEMENT OF INCOME, PROFIT AND LOSS

FOR PERIOD FROM OCTOBER 1, 1929 TO SEPTEMBER 30, 1930

AS SHOWN BY REPORTS OF HORWATH & HORWATH

INCOME:

Rooms	\$359,395.20
Food	63,613.63
Telephone	11,213.33
Miscellaneous	5,405.07
TOTAL INCOME	439,627.23

DEDUCTIONS:

Payroll	(X) \$109,035.01	
Cost of Food Sold	32,000.97	
Telephone	10,582.06	
Heat and Light	15,111.92	
Repairs	7,895.76	
Other Expenses	63,451.32	
Pre - opening Expense	22,959.46	
TOTAL DEDUCTIONS		261,036.50

NET INCOME

\$178,590.73

	No. of Employees	
(X) Maids, Housemen, Porters		
Doormen and Supervision	52	\$ 48,957.34
Restaurant Employees	28	30,712.37
Telephone Operators	3	3,739.77
Roerich Museum Apartments		
Manager, Auditing Office		
and Front Desk	6	14,512.25
Engineering and Maintenance	5	8,613.32
Repairs	1	2,499.96
		\$109,035.01

ROERICH MUSEUMCORONDA MUNDISTATEMENT OF INCOME, PROFIT AND LOSSFOR PERIOD FROM OCTOBER 1, 1929 TO SEPTEMBER 30, 1930

INCOME:

Sale of Paintings and Art Objects \$83,803.75

COST OF SALES - (As Submitted) 55,695.82

GROSS PROFIT ON SALES 28,107.93

OTHER DEDUCTIONS:

Executive Salaries	\$ 400.00
Advertising	1,572.49
Salaries - Office and General	4,164.00
Stationery and Printing	1,024.95
Taxes	10.00
Books and Catalogues	108.00
Express and Freight	1,113.90
Frames and Glass	503.15
Postage	139.93
Restoring Paintings	879.00
Photos and Prints	635.69
Commissions	222.80
Sundries	235.01
Depreciation - Furniture and Fixtures	124.21
Insurance	406.25
Traveling Expenses	750.00
Auction Expense	24,701.93
Storage, Moving and Packing	193.27
Uniforms	<u>21.26</u>

TOTAL OTHER DEDUCTIONS \$37,205.84

OTHER INCOME:

Insurance Damages on Paintings	1,500.00
Commissions Received	259.00
Rentals	50.00
Duty Refund	155.00
Miscellaneous	173.25
Profit on Sale of Books	45.00
Interest Earned	<u>64.17</u>

TOTAL OTHER INCOME 2,246.42 34,959.42NET LOSS FOR PERIOD (Red) \$ 6,851.49

ROERICH MUSEUMMASTER INSTITUTE OF UNITED ARTSSTATEMENT OF INCOME, PROFIT AND LOSSFOR PERIOD FROM OCTOBER 1, 1929 TO SEPTEMBER 30, 1930

INCOME:

Tuition	\$37,173.56
Music Sales	2.78
Summer School	33.56
Pupils Balances Written Off	386.48
Studio Rentals	556.25
Matriculation Fees	1,143.00
Rental - Moriah, N. Y.	115.00
Sale of Paintings	1,751.94
Miscellaneous	466.81
Locker Rental	65.00
TOTAL INCOME	41,694.38

DEDUCTIONS:

Advertising	\$1,705.93
Teacher's Salaries (30 Teachers)	18,832.56
Guard's Salary	1,253.24
Models Salaries (6 Models)	1,094.24
Office Salaries (3 Secretaries)	4,914.64
Repairs	36.87
Repairing and Tuning Pianos	83.25
Stationery and Printing	1,246.96
Taxes	10.00
Telephone	73.09
Books and Catalogues	529.60
Sundries	486.52
Depreciation - Furniture and Fixtures	1,227.82
Bonuses - Teachers	275.00
Cost of Paintings Sold	1,250.00
Lectures and Promotion	90.42
Music, Painting and Art Supplies	156.72
Summer School Expenses	282.91
Insurance - Compensation	39.35
Real Estate Tax - Moriah	106.31
Packing, Moving and Storage	388.83
TOTAL DEDUCTIONS	34,084.26

NET PROFIT FOR PERIOD

\$ 7,610.12

ROERICH MUSEUMROERICH MUSEUM PRESSSTATEMENT OF INCOME, PROFIT AND LOSSFOR PERIOD FROM OCTOBER 1, 1929 TO SEPTEMBER 30, 1930

INCOME:

Sale of Books	\$6,078.70	
Sale of Catalogues, Stamps and Post Cards	1,901.79	
Sale of Reproductions	1,242.52	
Sale of Outside Publications	5.35	
Sale of Photos	35.00	
Stories	3.00	
Miscellaneous	.45	
TOTAL INCOME		\$9,266.81

COST OF SALES - (As Submitted)		6,845.64
--------------------------------	--	----------------

GROSS PROFIT ON SALES		2,421.17
-----------------------	--	----------

OTHER DEDUCTIONS:

Advertising	1,034.96	
Office Salaries	3,119.86	
Stationery and Printing	656.67	
Frames and Glass	47.25	
Postage	360.11	
Prints and Photos	207.43	
Commissions	721.78	
Royalties	8.25	
Sundries	161.53	
Administrative Salaries	1,755.00	
Depreciation - Furniture and Fixtures	10.68	
Promotion Expense	3.25	
TOTAL OTHER DEDUCTIONS		8,086.77

NET LOSS FOR PERIOD	(Red)	\$5,665.60
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ROERICH MUSEUMURUSVATI CORPORATIONSTATEMENT OF INCOME, PROFIT AND LOSSFOR PERIOD FROM OCTOBER 1, 1929 TO SEPTEMBER 30, 1930

INCOME:

Sale of Art Objects
Memberships\$2,080.90
2,400.00

TOTAL INCOME

\$4,480.90

COST OF GOODS SOLD: (As Submitted)

1,968.40

OTHER DEDUCTIONS:

Expenses at New York

Office Salaries	\$ 982.92	
Reproductions	33.00	
Photos and Prints	39.91	
Chemicals	35.33	
Expedition Equipment	1,250.71	
Duty, Freight and Cartage	430.24	
Commission	73.90	
Stationery, Printing and Postage	539.42	
Traveling Expense	741.72	
Campaign Expenses	1,783.47	
Sundries	<u>178.07</u>	6,088.69

Expenses at Naggar, India

Salary of Director	2,400.00	
Salary of Botanist	1,000.00	
Sundries	<u>1,832.52</u>	<u>5,232.52</u>

TOTAL DEDUCTIONS

13,289.61

NET LOSS FOR PERIOD

(Red) \$8,808.71

ROERICH MUSEUMROERICH ART CINEMASTATEMENT OF INCOME, PROFIT AND LOSSFOR SIX MONTHS PERIOD FROM OCTOBER 1, 1929 TO MARCH 31, 1930

INCOME:

Receipts	\$5,095.50
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DEDUCTIONS:

Films and Sound	\$3,079.76
Salaries - Ushers, Managers	4,427.72
Uniforms	280.00
Advertising	1,287.34
Scoring	40.00
E. Mindlin Expense	217.77
Stationery and Printing	372.15
Insurance	80.22
Sundries	435.80

TOTAL DEDUCTIONS	10,220.76
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NET LOSS FOR PERIOD

(Red)	\$ 5,125.26
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ROERICH MUSEUMSCHEDULE OF OPERATING EXPENSES - MUSEUMFOR PERIOD FROM OCTOBER 1, 1929 TO SEPTEMBER 30, 1930

Salaries - Executives	\$ 550.00
Salaries - Office and General	5,267.27
Salaries - Guards (10 Guards)	10,216.43
Salary - Paris Representative	2,200.00
Light and Heat	4,598.15
Uniforms	492.92
Frames and Glass	3,530.01
Insurance	1,357.93
Newspaper Advertising	1,167.78
Postage	722.79
Photos and Prints	828.35
Stationery and Printing	3,120.72
Telephone, Telegraph and Cables	4,629.05
Traveling Expenses	8,107.39
Freight and Cartage	364.37
Maintenance	1,392.92
Corporate Trustees' Fees a/c Bond Issues	598.31
Flags and Banners	176.40
Professional Services	7,286.22
Entertainments and Receptions	671.85
Sundries	3,031.33
Reports and Catalogues	44.24
Moving and Storage	867.07
	\$61,221.50

ROERICH MUSEUM CASH BUDGET
Week Ending June 3, 1931

	10/1/30 to 5/27/31	5/28/31 to 6/3/31	10/1/30 to 6/3/31	BUDGET
RECEIPTS				
Bank Interest	86.96		86.96	1,000.00
Income from R.M.Apts.	113,000.00	9,500.00	122,500.00	248,932.72
Misc. Income	1,745.07	757.73	2,502.80	
Loans & Exchanges	22,915.80	3,000.00	25,915.80	
Other Items	31,695.90		31,695.90	
	<u>169,443.73</u>	<u>13,257.73</u>	<u>182,701.46</u>	
GENERAL EXPENSE				
Purchase 321 W.103 St.		1,500.00	1,500.00	
Interest 1st Mtge.	31,125.00		31,125.00	124,500.00
Interest 2nd Mtge.	1,228.75		1,228.75	4,225.00
Taxes	15,334.91	15,194.60	30,529.51	30,000.00
Court-Phen. Trustee Cges.	150.00		150.00	560.00
2% Income Tax to Bondhirs.	174.68		174.68	1,250.00
2nd Mtge. Bonds falling due July 1, 1931	2,375.00		2,375.00	24,500.00
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization beg. 6/15/31				14,333.36
Administration				26,600.00
Secretary	1,315.00	40.00	1,355.00	4,900.00
Interest L. Horch	13,928.25		13,928.25	43,633.00
Acct. & Legal Fee & Auditor	4,883.74	40.00	4,923.74	4,000.00
General Expense	759.54	10.30	769.84	3,000.00
Electricity	3,004.33		3,004.33	4,000.00
Telephone & Telegraph	1,549.96	.38	1,550.34	4,000.00
Postage	382.57	9.55	392.12	200.00
Paris Office Salary & Exp.	1,680.90	200.00	1,880.90	2,400.00
Interest Prof. Roerich	13,265.16		13,265.16	8,000.00
Stationery & Printing	9,970.41		970.41	3,000.00
Trips	1,942.44		1,942.44	5,000.00
Loans & Exchanges	8,906.93	500.00	9,406.93	
Advances	5,209.62	200.00	5,409.62	
	<u>120,187.19</u>	<u>17,694.83</u>	<u>137,882.02</u>	
MUSEUM EXPENSES				
Labor Guards	5,020.39		5,020.39	9,275.00
Library	79.94	5.00	84.94	500.00
Frames & Glass	141.65		141.65	300.00
SpecLec.Fund F.R.G.	520.78		520.78	600.00
Unforeseen Expense	520.78		520.78	900.00
Repairs & Maintenance	659.01		659.01	300.00
Prtg.Photos Rep.R.M.Press	761.12		761.12	600.00
Furniture & Fixtures	385.42		385.42	300.00
2 Secretaries	1,430.30	27.00	1,457.30	3,000.00
	<u>8,998.61</u>	<u>32.00</u>	<u>9,030.61</u>	
	129,185.80	17,726.83	146,912.63	
	40,257.93	4,469.10	35,788.83	
Unpaid Bills	4,493.74			

64/60

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending June 3, 1931

<u>RECEIPTS</u>	10/1/30 to 5/27/31	5/28/31 to 6/3/31	10/1/30 to 6/3/31
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,108.04		4,108.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	3,499.11		3,499.11
	<u>208,357.15</u>		<u>208,357.15</u>
<u>DISBURSEMENTS</u>			
Additional Equip. & Fix.	5,184.95	50.00	5,234.95
Interest on Notes	1,336.96	12.25	1,349.21
Interest on Bank Loan	1,017.65		1,017.65
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	83,250.00		83,250.00
Notes Payable Contractors	21,038.39	125.00	21,163.39
	<u>163,713.71</u>	<u>187.25</u>	<u>163,900.96</u>
	<u>44,643.44</u>	<u>187.25</u>	<u>44,456.19</u>

June 19, 1931

69/61

2nd Mtge Bonds (*denominations of \$100.-each*)
Given to Trustees for the Month of
June 1931

Professor N. de Roerich	654,655
Mme. Helena de Roerich	656,657
Dr. Georges de Roerich	658,659
Mr. S. Roerich	660,661
Mr. M. Lichtmann	662,663
Mrs. S. Lichtmann	664,665
Miss E. J. Lichtmann	666,667
Mrs. S. Schafran	668,669
Miss F. R. Grant	670,671
Mrs. N. S. Horch	672,673
Mr. Louis L. Horch	674,675

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending June 10, 1931

<u>RECEIPTS</u>	10/1/30 to 6/3/31	6/4/31 to 6/10/31	10/1/30 to 6/10/31
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,108.04		4,108.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	3,499.11		3,499.11
	208,357.15		208,357.15
<u>DISBURSEMENTS</u>			
Additional Furn. & Fix.	5,234.95	100.00	5,334.95
Interest on Notes	1,349.21	137.53	1,486.74
Interest on Bank Loan	1,017.65		1,017.65
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	83,250.00		83,250.00
Notes Payable Contractors	21,163.39	818.00	21,981.39
	163,900.96	1,055.53	164,956.49
	44,456.19	1,055.53	43,400.66

6/19/31 64/63

SALES A BONDS

(\$117,000 Series A on Hand on Oct.1,1930)

<u>1930</u>		<u>Amount of Bonds Sold</u>	<u>Sold @</u>	<u>Total Receipts of Sale with Accrued Int.</u>
Oct. 17	Speier Mitten & Ward	\$10,000.00	62	\$6406.70
		5,000.00	62	\$3211.70
Nov. 8	Speier Mitten & Ward	\$10,000.00	66	\$6841.67
	Dunne & Co.	5,000.00	68	\$3520.83
" 29	" "	3,000.00	68	\$2121.50
<u>1931</u>				
Jan. 6	Speier Mitten & Ward	5,000.00	55	\$2767.50
Jan 8	" " "	10,000.00	55	\$5538.30
" "	" " "	7,000.00	56	\$3948.00
Jan. 16	Dunne & Company	10,000.00	55	\$5551.70
Jan. 22	Speier Mitte & Ward	5,000.00	54	\$2730.85
Jan. 26	Dunne & Company	4,000.00	55	\$2227.52
Jan. 29	" "	2,000.00	55	\$1114.68
Jan. 31	Hunter Platt & Pletcher			
	5000.		55	
	1500.	6,500.00	55½	\$3631.25
Feb. 5	Hunter Platt & Pletcher	5,000.00	55	\$2791.66
" "	" " "	5,000.00	55	\$2794.99
" 18	" " "	4,000.00	55	\$2242.00
" 28	" " "	10,000.00	55	\$5621.17
Mar. 5	" " "	4,000.00	59	\$2413.32
May 19	Speier Mitten & Ward	6,500.00	50	\$3413.54
		<u>\$ 117,000.00</u>		<u>\$68888.88</u>

The above mentioned sale of \$117,000. worth of bonds exhausts our holdings of Series A Bonds which were given to us at the time of settlement with the American Bond & Mortgage Co.

6/19/31 64/64

SERIES B BONDS

On Hand June 15, 1931 Series B 6% Riverside Drive & 103rd
Street Bonds

B 141 - 142	\$2000.00	} *	Due 1936
B 149 -50-51	\$1500.00		
B 38	\$500.00		
 B 34	 \$500.00	 Repurchased @ 30 on May 12, 1931 - due 1932.	

* Held in Reserve for SUGARMAN & BERGER

ROERICH MUSEUM CASH BUDGET
Week Ending June 10, 1931

<u>RECEIPTS</u>	10/1/30 to 6/3/31	6/3/31 to 6/10/31	10/1/30 to 6/10/31	<u>BUDGET</u>
Bank Interest	86.96		86.96	1,000.00
Income from Hotel	122,500.00	10,375.	132,875.00	248,932.72
Misc. Income	2,502.80	1.77	2,504.57	
Loans & Exchanges	25,915.80		25,915.80	
Other Items	31,695.90		31,695.90	
	<u>182,701.46</u>	<u>10,376.77</u>	<u>193,078.23</u>	

GENERAL EXPENSE

Interest 1st Mtge.	31,125.00	10,375.00	41,500.00	124,500.00
" 2nd Mtge.	1,228.75	97.50	1,326.25	4,225.00
Taxes	30,529.51		30,529.51	30,000.00
Chat-Phen. Trustee Charges	150.00		150.00	560.00
2% Income Tax to bondholders	174.68		174.68	1,250.00
2nd Mtge Bonds falling due July 1, 1931	2,375.00	1,500.00	3,875.00	24,500.00
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization				12,333.36
Administration				26,600.00
Secretary	1,355.00	40.00	1,395.00	4,900.00
Interest L. Hrch	13,928.25	500.00	14,428.25	43,633.00
Acct & Legal Fee & Auditor	4,923.74	40.00	4,963.74	4,000.00
General Expense	769.84	1.05	770.89	3,000.00
Electricity	3,004.33		3,004.33	4,000.00
Telep. & Teleg.	1,550.34	121.15	1,671.49	4,000.00
Postage	392.12	4.33	396.45	2,200.00
Paris Office Salary	1,880.90		1,880.90	2,400.00
Int. Prof. Roerich	* 13,265.16		13,265.16	8,000.00
Stationery & Printing	970.41	187.70	1,159.11	3,000.00
Traps	1,942.44		1,942.44	5,000.00
Loans & Exchanges	9,406.93		9,406.93	
Advances	5,409.62		5,409.62	
Purchase 321 W. 103 St.	1,500.00		1,500.00	
	<u>137,882.02</u>	<u>12,866.73</u>	<u>150,748.75</u>	

MUSEUM EXPENSE

Labor Guards	5,020.39	221.94	5,242.33	9,275.00
Library	84.94	40.00	124.94	500.00
Frames & Glass	141.65		141.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforeseen Expense	520.78		520.78	900.00
Repairs & Maintenance	659.01		659.01	300.00
Prt. Photos Rep. R.M. Press	761.12		761.12	600.00
Furniture & Fixtures	385.42		385.42	300.00
2 Secretaries	1,457.30	27.00	1,484.30	3,000.00
	<u>9,030.61</u>	<u>288.94</u>	<u>9,319.55</u>	

146,912.63 13,155.67 160,068.30

35,788.83 2,778.90 33,009.93

Unpaid Bills 4,387.00

* This includes Interest paid to Prof. N. Roerich for period 10/1/29 to 9/30/30

64/66

#84 (#38)

ROERICH MUSEUM CASH BUDGET
Week Ending June 24, 1931

	10/1/30 to 6/17/31	6/18/31 to 6/24/31	10/1/30 to 6/24/31	BUDGET
<u>RECEIPTS</u>				
Sale of L.L. Bonds	28,276.77		28,276.77	
Bank Interest	86.96	122.53	86.96	1,000.00
Income from R.M.Apts.	132,875.00		132,875.00	248,932.72
Misc. Income	479.22	131.53	610.75	
Education Fund	366.04		366.04	
Donations	1,300.00		1,300.00	
Loans	20,647.50	2.80	20,650.30	
Advances	905.00		905.00	
	<u>184,936.49</u>	<u>134.33</u>	<u>185,070.82</u>	
<u>GENERAL EXPENSE</u>				
Interest 1st Mtge.	41,500.00		41,500.00	124,500.00
" 2nd Mtge.	1,326.25		1,326.25	4,225.00
Taxes	30,529.51		30,529.51	30,000.00
Chat-Phen. Trustee Charges	150.00	405.63	555.63	560.00
2% Income tax to Bondholders	174.68		174.68	1,250.00
2nd Mtge. Bonds falling due July 1, 1931	3,875.00		3,875.00	24,500.00
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/31				12,333.36
Administration				26,600.00
Secretary	1,435.00	40.00	1,475.00	4,900.00
Interest L. Horch	14,428.25	500.00	14,928.25	43,633.00
Acct. Legal Fee & Auditor	5,447.04	40.00	5,487.04	4,000.00
General Expense	772.04	3.55	775.59	3,000.00
Electricity	3,067.85	279.85	3,347.70	4,000.00
Telephone & Telegraph	1,776.08		1,776.08	4,000.00
Postage	2,422.63	6.00	2,428.63	200.00
Paris Office Salary	12,080.90		12,080.90	2,400.00
Int. Prof. Roerich	13,265.16		13,265.16	8,000.00
Stationery & Printing	1,192.89	56.55	1,249.44	3,000.00
Trips	1,592.44	375.00	1,967.44	5,000.00
Loans	4,183.43		4,183.43	
Advances	5,409.62		5,409.62	
Purchase 321 West 103rd St.	1,500.00		1,500.00	
	<u>146,128.77</u>	<u>1,706.58</u>	<u>147,835.35</u>	
<u>MUSEUM EXPENSES</u>				
Labor Guards	5,242.33	190.00	5,432.33	9,275.00
Library	128.41		128.41	500.00
Frames & Glass	241.65		241.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforeseen Exp.	520.78		520.78	900.00
Repairs & Maintenance	794.59		794.59	300.00
Prog. Photo's Rep. R.M.P.	803.70	5.70	809.40	600.00
Furniture & Fixtures	385.42		385.44	300.00
2 Secretaries	1,522.20	27.00	1,549.20	3,000.00
	<u>9,639.08</u>	<u>222.70</u>	<u>9,861.78</u>	
	<u>155,767.85</u>	<u>1,929.28</u>	<u>157,697.13</u>	
	29,168.64	1,794.95	27,373.69	
Unpaid Bills	3,556.39			

ROERICH MUSEUM CASH BUDGET
Week Ending June 17, 1931

#83 (37)

Prof. N. de Roerich
64/67

	10/1/30 to 6/10/31	6/17/31 to 6/17/31	10/1/30 to 6/17/31	BUDGET
<u>RECEIPTS</u>				
Bank Interest	86.96		86.96	1,000.00
Income from R.M. Apts.	132,875.00		132,875.00	248,932.72
Misc. Income	2,504.57	102.83	2,607.40	
Loans & Exchanges	25,915.80		25,915.80	
Other Items	31,695.90		31,695.90	
	<u>193,078.23</u>	<u>102.83</u>	<u>193,181.06</u>	
<u>GENERAL EXPENSE</u>				
Interest 1st Mtge.	41,500.00		41,500.00	124,500.00
" 2nd Mtge.	1,326.25		1,326.25	4,225.00
Taxes	30,529.51		30,529.51	30,000.00
Chat-Phen. Trust. Charges	150.00		150.00	560.00
Income tax to Bondhirs	174.68		174.68	1,250.00
2nd Mtge. Bnds falling due July 1, 1931	3,875.00		3,875.00	24,500.00
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization beg. 6/15/31				12,333.39
Administration				26,600.00
Secretary	1,395.00	40.00	1,435.00	4,900.00
Interest L. Horch	14,428.25		14,428.25	43,633.00
Acct. Legal Fee & Auditor	4,963.74	483.30	5,447.04	4,000.00
General Expense	770.89	1.15	772.04	3,000.00
Electricity	3,004.33	63.52	3,067.85	4,000.00
Telephone & Telegraph	1,671.49	104.59	1,776.08	4,000.00
Postage	396.45	26.18	422.63	200.00
Paris Office Salary	1,880.90	200.00	208.09	2,400.00
Int. Prof. Roerich	13,265.16		13,265.16	8,000.00
Stationery & Printing	1,158.11	34.78	1,192.89	3,000.00
Trips	1,942.44		1,942.44	5,000.00
Loans & Exchanges	9,406.93	44.80	9,451.73	
Advances	5,409.62		5,409.62	
Purchase 321 W. 103 St.	1,500.00		1,500.00	
	<u>150,748.75</u>	<u>998.32</u>	<u>151,747.07</u>	
<u>MUSEUM EXPENSES</u>				
Labor Guards	5,242.33		5,242.33	9,275.00
Library	124.94	3.47	128.41	500.00
Frames & Glass	141.65	100.00	241.65	300.00
Spec. Lect Fund R.M.P.	520.78		520.78	600.00
Unforeseen Expense	520.00	135.58	520.78	900.00
Rep. & Maintenance	659.01	135.58	794.59	300.00
Prt. Photos Rep. R.M.P.	761.12	42.58	803.70	600.00
Furniture & Fixtures	1,385.42	37.90	1,385.42	300.00
2 Secretaries	1,484.30	37.90	1,522.20	3,000.00
	<u>9,319.55</u>	<u>319.53</u>	<u>9,639.08</u>	
	160,068.30	1,317.85	161,386.15	
	33,009.93	1,215.02	31,794.91	
Unpaid Bills	3,804.92			

#83 (#37)

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending June 17, 1931

	10/1/30 to <u>6/10/31</u>	6/11/31 to <u>6/17/31</u>	10/1/30 to <u>6/17/31</u>
<u>RECEIPTS</u>			
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,108.04	135.00	4,243.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	3,499.11		3,499.11
<u>DISBURSEMENTS</u>	208,237.15	135.00	208,492.15
Additional Furniture & Fix.	5,334.95	147.00	5,481.95
Interest on Notes	1,486.74	25.61	1,512.35
Interest on Bank Loan	1,017.65		1,017.65
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	83,250.00		83,250.00
Notes Payable Contractors	21,981.39	171.65	22,153.04
	164,956.49	344.26	165,300.75
	43,400.66	209.26	43,191.40

Loan of Chemical Bank & Trust Co. of \$75,000.00 Secured by
\$212,000.00 Riverside Drive & 103rd Street Bonds. Series A Due 1940

6/24/31

84/69

1930

Jan.	4	Loan received of	75,000.00	
March	31	Paid off		4,700.00
Apr.	30	Renewed		70,300.00
Apr.	30	"	70,300.00	
May	31	Paid		3,000.00
June	30	"		4,500.00
July	31	Paid & Renewed		62,800.00
July	31	Renewed	50,000.00	
July	31	Paid		11,000.00
Aug.	11	"		1,500.00
Aug.	15	"		1,500.00
Aug.	27	"		1,500.00
Sept.	5	"		1,000.00
Sept.	10	"		1,500.00
Sept.	16	"		3,500.00
Oct.	30	Renewed		28,500.00
Oct.	30	"	28,500.00	
Nov.	30	Paid		2,250.00

1931

Jan.	31	Renewed		26,250.00
Jan.	31	"	26,250.00	
Jan.	31	Paid		13,500.00
Feb.	28	"		8,250.00
Apr.	30	"		4,500.00
Apr.	30	Renewed	4,500.00	
Apr.	30	Final Payment		4,500.00

ROERICH MUSEUM CASH BUDGET

Week ending July 1, 1931

RECEIPTS	10/1/30 to 6/24/31	6/25/30 to 7/1/31	10/1/30 to 7/1/31	BUDGET
Sale of L.L. Bonds	28,276.77		28,276.77	
Bank Interest	86.96		86.96	1,000.00
Income from R.M. Apts	132,875.00		132,875.00	248,932.72
Misc. Income	610.75	(a) .46	610.29	
Education Fund	366.04		366.04	
Donations	1,300.00		1,300.00	
Loans	20,650.30	(b) 4.20	20,654.50	
Advances	905.00		905.00	
	<u>185,070.82</u>	<u>3.74</u>	<u>185,074.56</u>	

GENERAL EXPENSE

Interest 1st Mtge.	41,500.00		41,500.00	124,500.00
" 2nd "	1,326.25	565.00	1,891.25	4,225.00
Taxes	30,529.51	(c) 8.05	30,537.56	30,000.00
Chat-Phen. Trustee Charges	555.63		555.63	560.00
2% Income Tax to Bondholders	174.68		174.68	1,250.00
2nd Mtge. Bonds falling due July 1, 1931	3,875.00	750.00	4,625.00	24,500.00
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/31				12,333.36
Administration				26,600.00
Secretary	1,475.00	40.00	1,515.00	4,900.00
Interest L. Horch	14,928.25	500.00	15,428.25	43,633.00
Legal Fee & Auditor	5,487.04	40.00	5,527.04	4,000.00
General Expense	775.59	6.85	782.44	3,000.00
Electricity	3,347.70		3,347.70	4,000.00
Postage	428.63	10.65	439.28	200.00
Paris Office Salary	2,080.90		2,080.90	2,400.00
Int. Prof. Roerich	13,265.16		13,265.16	8,000.00
Stationery & Printing	1,249.44		1,249.44	3,000.00
Trips	1,592.44		1,592.44	5,000.00
Loans	4,558.43	188.00	4,746.43	
Advances	5,409.62		5,409.62	
Purchase 321 West 103rd St.	1,500.00	2,943.50	4,443.50	
	<u>147,835.35</u>	<u>5,052.05</u>	<u>152,887.40</u>	

MUSEUM EXPENSES

Labor Guards	5,432.33		5,432.33	9,275.00
Library	128.41		128.41	500.00
Frames & Glass	241.65		241.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforeseen Exp.	520.78		520.78	900.00
Repairs & Maintenance	794.59		794.59	300.00
Prtg. Photos Rep. R.M.P.	809.40		809.40	600.00
Furniture & Fixtures	385.42		385.42	300.00
2 Secretaries	1,549.20	27.00	1,576.20	3,000.00
	<u>9,861.78</u>	<u>27.00</u>	<u>9,888.78</u>	
	<u>157,697.13</u>	<u>5,079.05</u>	<u>162,776.18</u>	
	27,373.69	5,075.31	22,298.38	

Unpaid Bills 3,733.99

(a) Discount on Bills previously taken - not allowed.

(b) Exchange - M. M. L.

(c) Real Estate Tax - Southbury, Connecticut

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Weekling Ending July 1, 1931

	10/1/30 to 6/24/31	6/25/31 to 7/1/31	10/1/30 to 7/1/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,243.04		4,243.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	6,125.38		6,125.38
	<u>211,118.42</u>		<u>211,118.42</u>

DISBURSEMENTS

Additional Furn. & Fix.	5,481.95	125.00	5,606.95
Interest on Notes	1,512.35	9.77	1,522.12
Interest on Bank Loan	1,017.65		1,017.65
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	83,250.00		83,250.00
Notes Payable Contractors	22,153.04	175.00	22,328.04
	<u>165,300.75</u>	<u>309.77</u>	<u>165,610.52</u>
	45,817.67	309.77	45,507.90

ROERICH MUSEUM CASH BUDGET
Week Ending July 8, 1931

RECEIPTS	10/1/30 to 7/1/31	7/1/31 to 7/8/31	10/1/30 to 7/8/31	BUDGET
Sale of L.L. Bonds	28,276.77		28,276.77	
Bank Interest	86.96		86.96	1,000.00
Income from R.M. Apts	132,875.00	10,375.00	143,250.00	248,932.72
Misc. Income	610.29	.05 *	610.34	
Education Fund	366.04		366.04	
Donations	1,300.00		1,300.00	
Loans	20,654.50		20,654.50	
Advances	905.00		905.00	
	<u>185,074.56</u>	<u>10,375.05</u>	<u>195,449.61</u>	

GENERAL EXPENSE

Interest 1st Mtge.	41,500.00	10,375.00	51,875.00	124,500.00
" 2nd Mtge.	1,891.25		1,891.25	4,225.00
Taxes	30,537.56		30,537.56	30,000.00
Chat-Phen. Trustee Charges	555.63		555.63	560.00
2% Income tax to Bondholders	174.68		174.68	1,250.00
2nd Mtge. Bonds falling due July 1, 1931	4,625.00		4,625.00	24,500.00
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/31				12,333.36
Administration				26,600.00
Secretary	1,515.00	40.00	1,555.00	4,900.00
Interest L. Horch	15,428.25		15,428.25	43,633.00
Acct. Legal Fee & Auditor	5,527.04	40.00	5,567.04	4,000.00
General Expense	782.44	5.60	788.04	3,000.00
Electricity	3,347.70		3,347.70	4,000.00
Telephone & Telegraph	1,776.08	133.50	1,909.58	4,000.00
Postage	439.28	17.03	456.31	200.00
Int. Prof. Roerich	13,265.16		13,265.16	8,000.00
Stationery & Printing	1,249.44		1,252.44	3,000.00
Trips	1,592.44		1,592.44	5,000.00
Loans	4,746.43	470.00	5,216.43	
Advances	5,409.62		5,409.62	
Purchase 321 West 103rd St.	4,443.50		4,443.50	
	<u>152,887.40</u>	<u>11,233.63</u>	<u>164,121.03</u>	

MUSEUM EXPENSES

Labor Guards	5,432.33	190.00	5,622.33	9,275.00
Library	128.41		128.41	500.00
Frames & Glass	241.65		241.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforeseen Expense	520.78		520.78	900.00
Repairs & Maintenance	794.59		794.59	300.00
Prig. Photos Rep. R.M.P.	809.40		809.40	600.00
Furniture & Fixtures	385.42		385.42	300.00
2 Secretaries	1,576.20	27.00	1,603.20	3,000.00
	<u>9,888.78</u>	<u>217.00</u>	<u>10,105.78</u>	
	<u>162,776.18</u>	<u>11,450.63</u>	<u>174,226.81</u>	
	22,298.38	1,075.58	21,222.80	

* Discount on Purchases

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#86

(#40)

ROERICH CONSTRUCTION CASH BUDGET
Week ending July 8, 1931

	10/1/30 to 7/1/31	7/2/31 to 7/8/31	10/1/30 to 7/8/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,243.04		4,243.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	6,125.38		6,125.38
	<u>211,118.42</u>		<u>211,118.42</u>
 <u>DISBURSEMENTS</u>			
Additional Furn & Fix.	5,606.95		5,606.95
Interest on Notes	1,522.12	19.37	1,541.49
Interest on Bank Loan	1,017.65		1,017.65
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	83,250.00		83,250.00
Notes Payable Contractors	22,328.04	150.00	22,478.04
	<u>165,610.52</u>	<u>169.37</u>	<u>165,779.89</u>
	445,507.90	169.37	45,338.53

ROERICH MUSEUM CASH BUDGET
Week Ending May 20, 1931

	10/1/30 to 5/13/31	5/14/31 to 5/20/31	10/1/30 to 5/20/31	BUDGET
RECEIPTS				
Bank Interest	86.96		86.96	1,000.00
Income from Hotel	113,000.00		113,000.00	248,932.72
Misc. Income	1,664.94	12.34	1,677.28	
Loans & Exchanges	22,915.80		22,915.80	
Other Items	31,695.90		31,695.90	
	169,363.60	12.34	169,375.94	
GENERAL EXPENSES				
Interest 1st Mtge.	31,125.00		31,125.00	124,500.00
" 2nd "	1,196.25	32.50	1,228.75	4,225.00
Taxes	15,175.74		15,175.74	30,000.00
Chat-Phenix Trustee Cges	150.00		150.00	560.00
2% Income tax to bondhirs	174.68		174.68	1,250.00
2nd Mtge. Bonds falling due July 1, 1931	2,125.00	250.00	2,375.00	24,500.00
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/31				12,333.36
Administration 2nd Mtge Bonds	17,600.00		17,600.00	26,600.00
Secretary	1,235.00	40.00	1,275.00	4,900.00
Interest L. Horch	13,428.25	500.00	13,928.25	43,633.00
Acct. Legal Fee & Auditor	4,803.74	40.00	4,843.74	4,000.00
General Expense	731.23	.95	732.18	3,000.00
Electricity	2,621.45	382.46	3,003.91	4,000.00
Telephone & Telegraph	1,403.18	146.78	1,549.96	4,000.00
Postage	351.37	1.06	352.43	200.00
Paris Office Salary	1,441.35	200.00	1,641.35	2,400.00
Int. Prof. Roerich	13,265.16		13,265.16	8,000.00
Stationery & Printing	865.12	48.15	913.27	3,000.00
Trips	1,942.44		1,942.44	5,000.00
Loans & Exchanges	8,856.93		8,856.93	
Advances	5,209.62		5,209.62	
	118,101.51	1,641.90	119,743.41	
MUSEUM EXPENSES				
LabrrGGuards	4,701.68	318.71	5,020.39	9,275.00
Library	79.94		79.94	500.00
Frames & Glass	131.90	9.75	141.65	300.00
Spec. Lec. Fund F.R.G.				600.00
Unforseen Expense	520.78		520.78	900.00
Repairs & Maintenance	450.80	82.84	533.64	300.00
Prtg. Photos Rep. R.M.P.	685.22	42.60	727.82	600.00
Furniture & Fixtures	385.42		385.42	300.00
2 Secretaries	1,316.30	57.00	1,373.30	3,000.00
	8,272.04	510.90	8,782.94	
	126,373.55	2,152.80	128,526.35	
	42,990.05	2,140.46	40,849.59	
Unpaid Bills	5,091.25			

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending May 20, 1931

	10/1/30 to 5/13/31	5/14/31 to 5/20/31	10/1/30 to 5/20/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)	109,500.00	6,500.00	116,000.00
Interest on Bonds	3,944.50	163.54	4,108.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	3,499.11		3,499.11
	<u>201,693.61</u>	<u>6,663.54</u>	<u>208,357.15</u>
<u>DISBURSEMENTS</u>			
Additional Furniture & Fixtures	5,087.03	97.92	5,184.95
Interest on Notes	1,243.53	81.85	1,325.38
Interest on Bank Loan	1,017.65		1,017.65
Discount on Bonds	45,647.50	3,250.00	48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	83,250.00		83,250.00
Notes Payable Contractors	19,180.74	1,707.65	20,888.39
	<u>158,414.71</u>	<u>5,137.42</u>	<u>163,552.13</u>
	<u>43,278.90</u>	<u>1,526.12</u>	<u>44,805.02</u>

ROERICH MUSEUM CASH BUDGET
 Week Ending May 27, 1931

	10/1/30 to 5/20/31	5/21/31 to 5/27/31	10/1/30 to 5/27/31	BUDGET
RECEIPTS				
Bank Interest	86.96		86.96	1,000.00
Income from Hotel	113,000.00		113,000.00	248,932.72
Misc. Income	1,677.28	67.79	1,745.07	
Loans & Exchanges	22,915.80		22,915.80	
Other Items	31,695.90		31,695.90	
	<u>169,375.94</u>	<u>67.79</u>	<u>169,443.73</u>	
GENERAL EXPENSES				
Interest 1st Mtge.	31,125.00		31,125.00	124,500.00
Interest 2nd Mtge.	1,228.75		1,228.75	4,225.00
Taxes	15,175.74	159.17	15,334.91	30,000.00
Cit-Phen.Trustee Charges	150.00		150.00	560.00
2% Income tax to Bondholders	174.68		174.68	1,250.00
2nd Mtge.Bonds falling due July 1, 1931	2,375.00		2,375.00	24,500.00
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begn.6/15/31				12,333.36
Administration				26,600.00
Secretary	1,275.00	40.00	1,315.00	4,900.00
Interest L. Horch	13,928.25		13,928.25	43,633.00
Acct.Legal Fee & Auditor	4,843.74	40.00	4,883.74	4,000.00
General Expense	732.18	27.36	759.54	3,000.00
Electricity	3,003.91	.42	3,004.33	4,000.00
Telephone & Telegraph	1,549.96	30.14	1,549.96	4,000.00
Postage	352.43	30.14	382.57	200.00
Paris Office Salary & Exp.	1,641.35	39.55	1,680.90	2,400.00
Interest Prof. Roerich	13,265.16		13,265.16	8,000.00
Stationery & Printing	913.27	57.14	970.41	3,000.00
Trips	1,942.44		1,942.44	5,000.00
Loans & Exchanges	8,856.93	50.00	8,906.93	
Advances	5,209.62		5,209.62	
	<u>119,743.41</u>	<u>443.78</u>	<u>120,187.19</u>	
MUSEUM EXPENSES				
Labor Guards	5,020.39		5,020.30	9,275.00
Library	79.94		79.94	500.00
Frames & Glass	141.65		141.65	300.00
Spec.Lec.Fund F.R.G.			520.78	600.00
Unforseen Expenses	520.78		520.78	900.00
Rep. & Maintenance	533.64	125.37	659.01	300.00
Prt.Photos R.M.Press	727.82	33.30	761.12	600.00
Furniture & Fixtures	385.42		385.42	300.00
2 Secretaries	1,373.30	57.00	1,430.30	3,000.00
	<u>8,782.94</u>	<u>215.67</u>	<u>8,998.61</u>	
	128,526.35	659.45	129,185.80	
	40,849.59	591.66	40,257.93	
Unpaid Bills	2,655.79			

ROERICH MUSEUM CONSTRUCTION BUDGET
Week Ending May 27, 1931

	10/1/30 to 5/20/31	5/21/31 to 5/27/31	10/1/30 to 5/27/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,108.04		4,108.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	3,499.11		3,499.11
	208,357.15		208,357.15
<u>DISBURSEMENTS</u>			
Additional Furn. & Fix.	5,184.95		5,184.95
Interest on Notes	1,325.38	11.58	1,336.96
Interest on Bank Loan	1,017.65		1,017.65
Discount on Bonds	48,890.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	83,250.00		83,250.00
Notes Payable Contractors	20,888.39	150.00	21,038.39
	163,552.13	161.58	163,713.71
	44,805.02	161.58	44,643.44

64/78
June 4, 1931

MEMORANDUM TO Mr. Horch:

Re: ROERICH MUSEUM
Proposed recasting of leases

Pursuant to our recent conversation on the above subject, I have had a discussion with Mr. Weiss, in which we reviewed carefully the different aspects of the suggestion contained in Professor Roerich's recent communication, to the effect that the exclusively cultural objects and activities of the Museum be reflected in leases of tenants of the building, so that such leases should take the form of a pledge of contribution to the Museum's activities, by a member of the Society of Friends, rather than their present ordinary and standard form, typical of dozens of apartment hotels run solely for commercial profit. We understand, of course, that the terms and conditions of the lease as now drawn, would be embodied in the proposed new form, the Professor's idea being merely to accentuate the pledge feature for a cultural cause, and to reflect the fact that all tenants are members of the Society of Friends.

Without burdening you with a technical discussion of the matter, I may say that the one great objection, legally, to adopting the Professor's suggestion is a real possibility that by changing the lease in that way, the Museum might sacrifice its summary remedies in the event of non-payment of rent, or other breach of the lease, by any tenant. The highly effective remedy of dispossession, whereby a landlord may swiftly gain possession of his premises, is strictly a statutory remedy founded upon the conventional relationship of landlord and tenant. The theory of your proposed relationship is opposed to this, at least it may be so considered by a court, and you cannot afford the risk of a ruling that will mean a denial of the above summary remedy. An adverse decision will mean delay and expensive litigation, and a possibility that the Museum will be compelled to resort to an ejectment action to gain possession of an apartment. Such an action is both cumbersome and dilatory.

After all, as you and Prof. Roerich fully realize, we must be practical, and you cannot jeopardize the main source of your income by a doubtful plan. The Museum, so far as its apartments are concerned, is running a business in competition with like ventures in which the general public, as bond holders, have invested their money. We cannot escape the practical exigencies of the proper and business-like administration of a commercial proposition.

On the aspect of possibly greater tax exemption, it is certain that nothing is to be gained by the proposed recasting of the leases. The Tax Law only exempts that portion of real property owned by an educational or charitable institution that is used exclusively for carrying out its chartered purposes.

64/79

The arrangement suggested does not transform the use from a commercial one to an educational one. The tax authorities, as well as any court which might later review the situation, would pass over completely the aspect of contribution to the Museum, and would see solely a contract wherein a profit is derived from the use of an apartment. In fact, the courts of this state have already indicated in connection with Syracuse University that where it appears that a profit is derived by an educational institution from moneys paid by students for residence purposes, the property so used will not be tax exempt. You can secure exemption only if bona-fide students are permitted to occupy the apartment at a price that will yield no net income.

With respect to the space now used by the Master Institute and formerly by Corona Mundi, Mr. Weiss believes that he may be able to work out some practical solution of the difficulty along the lines I suggested to you. I understand that Mr. Weiss has an appointment with Mr. Horch to go over this situation and obtain whatever detailed information may be needed.

Very truly yours,

David C. Grant

DEG:TH

64/80

680 West End Avenue,
New York, July 21, 1931.

Mr. Louis L. Horch, President,
Roerich Museum,
New York City.

Dear Mr. Horch,

Enclosed I am returning the Minutes of the 100th and 111th Meetings, inclusive of the Trustees of Roerich Museum, which were sent to me for inspection and comment.

I regret that I am unable to offer very much in the way of constructive comment due to the fact that the greater part of the Minutes makes reference to letters, documents and matters which I have not had the opportunity to see or hear discussed, due to my inability, much to my regret to attend meetings. As I have informed you, the demands made upon me by the business of my firm have made it impossible for me to be present.

I feel it is hardly necessary to assure you and our dear colleagues that, in spite of my enforced absence, and interests of the Institutions are ever in my heart and mind. Upon reading the Minutes I must say I am astounded at the remarkable effort and accomplishments which they disclose; it is truly inspiring.

With respect to the Apartments I should like to submit for the information of the Trustees a few facts which have come to my attention recently:-

On the six room (three baths) apartment which we now occupy a reduction of \$200. per year is offered, when we took the apartment in October 1929 we secured it at a reduction of \$300. per annum from the previous rental/ On a bid we are confident we can obtain further concession. The building has just been thoroughly renovated and put in first class condition; it has been steam blasted, and the hallways have been refurnished and redecorated, as have the elevators, etc.

At 24 West 79th Street., 3 years old, a six room apartment for which the present rental is \$3,100 (leased three years ago) is now actually rented at \$2500.

In #16 East 96th Street, a high class apartment, six rooms are now offered at \$2600., compared with former rental of \$3100.

Five rooms, two baths, are offered at 41 West 96th St., a two or three year old building, at \$2000, formerly \$2600, and a bid is requested. This is a high class privately owned and managed apartment.

Since June, I understand that Paterno's buildings have reduced their asking prices all along the line from \$100 to \$400 per annum.

69/81

Since there are many families knowb to plan moving October 1st the owners are trying to hold up their rent schedules in the belief that people will be forced to sign leases rather than be without quarters when their present leases expire. However, it appears that anyone who is in a position to hold out until after the heavy rental season, will secure apartments at great concessions.

Six rooms and two baths are obtainable in an older building at 505 West End Avenue, (84th Street) at \$1800 per year. This figures \$300 per room per year which is extremely moderate for this section; such rentals prevailed until last year on the Concourse which has always been considerably lower than this section.

Apartment hotel rentals I understand have so far been held up to comparatively high levels in most cases, but with the slow inquiry and undoubted lack of prosperity there seems to be every prospect of early reductions. \$800 per room is the price I have heard for high class quarters, and less for more moderate types.

Price is the main consideration and prospective tenants care little for anything else but PRICE.

It appears extremely doubtful that any improvement which might take place in the near future will be sufficient to enable the average family to pay anything but most moderate rentals. I need hardly call your attention to the vast unemployment, salary reductions and generally stagnant business conditions now prevailing. I believe if tenants with satisfactory financial responsibility can be secured at reasonable rentals it would be a mistake to turn them down. \$100 more per year from a poor financial risk is not as good as less money from substantial tenants.

With best regards and good wishes to all and hoping for greatly improved conditions, I am,

Very sincerely,

Signed: Sidney N. Newberger.

REPORT ON INTERVIEW WITH MISS KETTUNEN

In a interview which the Director of Master Institute had with Miss Kettunen regarding the offer made to her to be appointed as the person to give information to the public about Roerich Museum, the following details were discussed:-

Miss Kettunen said that it would be exceedingly hard for her to part from Miss Livingston, with whom she has lived for several years, and therefore she asked whether it would be possible to have a two room apartment with Miss Livingston, in which case they would pay for the second room since one room was offered to her free. A salary of \$60.00 a month was accepted by her. Miss Kettunen offered to give four evenings a week leaving out Tuesday, Thursday and Saturday, and every day, hours from one to five, with the exception of Saturday, on which day she cannot be on duty at all.

The main difficulty seemed to be about her lease, which she felt it would be very difficult for her to break, since she signed it for the whole season.

This arrangement is at present left to the consideration of the trustees.

CLOSING STATEMENT

PREMISES: 321 West 103rd Street, New York City.
(Tax lot #45, block 1890, section 7)

SELLER: Amelia A. Fox

PURCHASER: Roerich Museum

Contract dated June 2nd, 1931.
Closing held on June 29th, 1931, at the office of
Bauerdorf & Taylor, Esqs., 270 Broadway, New York City.
Title Guarantee & Trust Co. #4008607

PRESENT AT CLOSING:

Julius Weiss (Weiss, Pels & Grant) 551 Fifth
Avenue, New York City, representing
Purchaser.

Herman R. Elias, Title Company closer.

Louis L. Horch, President.

M. M. Lichtmann, Vice President

Mr. Taylor (Bauerdorf & Taylor) 270 Broadway,
New York City, representing seller.

Amelia A. Fox.

Dr. Louis M. Mooney

Adjustments as of July 1, 1931

Credits to Seller:

Purchase price	- \$27,000.00
Prepaid insurance premium (Cont. Insurance Co. #LF 707138-8/20/30 to 8/20/33 total premium \$37.13)	26.55
Water charge	10.50
	<u>\$27,037.05</u>

Credits to Purchaser:

Deposit on contract	1,500.00
First mortgage	13,200.00
Purchase money second mortgage	9,300.00
Interest on first mortgage 6% 2/1/31 to 7/1/31	330.00
# Cash paid on closing	2,707.05
	<u>\$27,037.05</u>

Paid as follows:

Certified check of Roerich Museum #4240 dated June 27, 1931, drawn on Chemical Bank & Trust Company, payable to Roerich Museum and endors- ed over to Amelia A. Fox	\$2,670.00
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Uncertified check of Roerich Museum #4241 dated June 29, 1931, drawn on Chemical Bank & Trust Company, payable to Amelia A. Fox	37.05
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\$2,707.05

DISBURSEMENTS:

Title Duarantee & Trust Co. fee and premium for insuring title	\$153.80
Recording Deed	3.50
" Mortgage	8.00
Mortgage tax	46.50
	<u>\$211.80</u>

paid by check of Roerich Museum #4242, drawn on Chemical Bank & Trust Company.

Stamps on bond	\$4.65
Drawing bond and mortgage	20.00
	<u>\$24.65</u>

paid by check #4243 of Roerich Museum, drawn on Chemical Bank & Trust Company, dated June 29, 1931.

MEMORANDUM OF FIRST MORTGAGE

First mortgage held by Guardian Life Insurance Company of America, 50 Union Square, New York City.

Principal	\$13,200
Interest	6%, payable semi-annually on February 1st and August 1st in each year.

Principal payable in semi-annual installments of \$200. on February 1st and August 1st in each year, - the next payment due August 1st, 1931; entire balance of principal due on August 1st, 1932

30 day interest clause.

NOTE:

At the closing there was delivered a reduction certificate executed by the Guardian Life Insurance Company of America, stating that as of June 3, 1931 the principal sum due was \$13,200 with interest at 6% from February 1st, 1931. This reduction certificate is held by the Title Company.

MEMORANDUM OF SECOND MORTGAGE

Mortgagor:	Roerich Museum
Mortgagee:	Amelia A. Fox 321 West 103rd Street, New York City
Principal:	\$9,300.
Dated:	June 29th, 1931
Due:	June 29th 1931
Interest:	Six (6%) percent per annum computed from July 1st, 1931 and payable semi-annually on the 29th day of June and December in each year, next payment due December 29th, 1931

30 day interest clause;
30 day tax clause after notice and demand;
10 day prior mortgage provision

The mortgagor has the privilege to pay off the principal before maturity in sums of not less than \$1,000. at any time.

Note: At the time of closing and pursuant to the contract a lease was executed between Roerich Museum as landlord and Amelia A. Fox as tenant for a term ending September 15, 1931, with permission in the landlord to show the premises during the term.

6/19/31

64/86

SALES A BONDS

(\$117,000 Series A on Hand on Oct. 1, 1930)

<u>1930</u>		Amount of Bonds Sold	Sold @	Total Receipts of Sale with Accrued Int.
Oct. 17	Speier Mitten & Ward	\$10,000.00	62	\$6406.70
		5,000.00	62	\$3211.70
Nov. 8	Speier Mitten & Ward	\$10,000.00	66	\$6841.67
	Dunne & Co.	5,000.00	68	\$3520.83
" 29	" "	3,000.00	68	\$2121.50
<u>1931</u>				
Jan. 6	Speier Mitten & Ward	5,000.00	55	\$2767.50
Jan 8	" " "	10,000.00	55	\$5538.30
" "	" " "	7,000.00	56	\$3948.00
Jan. 16	Dunne & Company	10,000.00	55	\$5551.70
Jan. 22	Speier Mitte & Ward	5,000.00	54	\$2730.85
Jan. 26	Dunne & Company	4,000.00	55	\$2227.52
Jan. 29	" "	2,000.00	55	\$1114.68
Jan. 31	Hunter Platt & Pletcher	5000.	55	
		1500.	55 1/2	\$3631.25
Feb. 5	Hunter Platt & Pletcher	5,000.00	55	\$2791.66
" "	" " "	5,000.00	55	\$2794.99
" 18	" " "	4,000.00	55	\$2242.00
" 28	" " "	10,000.00	55	\$5621.17
Mar. 5	" " "	4,000.00	59	\$2413.32
May 19	Speier Mitten & Ward	6,500.00	50	\$3413.54
		<u>\$ 117,000.00</u>		<u>\$68888.88</u>

The above mentioned sale of \$117,000. worth of bonds exhausts our holdings of Series A Bonds which were given to us at the time of settlement with the American Bond & Mortgage Co.

6/19/31

64/87

SERIES B BONDS

On Hand June 15, 1931 Series B 6% Riverside Drive & 103rd
Street Bonds

B 141 - 142	\$2000.00	} *	Due 1936
B 149 -50-51	\$1500.00		
B 38	\$500.00		
B 34	\$500.00	Repurchased @ 30 on May 12, 1931 - due 1932.	

* Held in Reserve for SUGARMAN & BERGER

64/88

S TATEMENT AS OF JUNE 30, 1931

JULIUS M. LOWENSTEIN ESTATE

1. Legal Fees	2,973.25
2. Loan	14,561.29
3. 6% Interest 4/3/29 - 6/15/31 on 14,561.29	1,939.35
4. Interest on 25,000 second Mtge. Bonds 8/1/28 - 7/1/31 @ 7%	<u>5,041.66</u>
	\$24,505.55

64/89

6/30/31

PROF. N. ROERICH
STATEMENT OF BANK BALANCES

CHEMICAL BANK

Balance 6/1/31	\$9,038.66
June 26 Int. on Bank Bal.	3.39
Balance 6/30/31	<u>9,042.05</u>

BANKERS TRUST CO.

Balance 6/1/31		\$1,558.32
June 15 Int. on L. L. Bonds		191.31
29 Int. on Bank Balance		<u>1.05</u>
		1,750.68
5/29 Geo. Chklaver	100.00	
6/4 " "	<u>160.00</u>	260.00
Balance 6/30/31		<u>1,490.68</u>

\$9,000.00 - 1st 4 $\frac{1}{2}$ % Liberty Bonds, due 6/15/47 held by Customer's Securities
department of Bankers Trust Co. New York

6/19/31

64/90

SERIES B BONDS

On Hand June 15, 1931 Series B 6% Riverside Drive & 103rd
Street Bonds

B 141 - 142	\$2,000.00	) *
B 149 50-51	\$1500.00	)
B 38	\$500.00	)

B 34	\$500.00	Repurchased @ 30 on May 12, 1931 - due 1932.
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* Held in reserve for Sugarman & Berger

64/91
6/19/31.SALES A BONDS

(\$117,000 Series A on Hand on Oct. 1, 1930)

<u>1930</u>		Amount of Bonds Sold	Sold @	Total Receipt of sale with Accrued Int.
Oct. 17	Speier Mitten & Ward	\$10,000.00	62	\$6406.70
		5,000.00	62	3211.70
Nov. 8	Speier Mitten & Ward	\$10,000.00	66	6841.67
	Dunne & Co.	5,000.00	68	3520.83
Nov. 29	" "	3,000.00	68	2121.50
<u>1931</u>				
Jan 6	Speier Mitten & Ward	5,000.00	55	\$2767.50
Jan. 8	" " "	10,000.00	55	\$5538.30
" "	" " "	7,000.00	56	3948.00
Jan. 16	Dunne & Company	10,000.00	55	5551.70
Jan. 22	Speier Mitten & Ward.	5,000.00	54	2730.85
Jan. 26	Dunne & Company	4,000.00	55	2227.52
Jan. 29	" "	2,000.00	55	1114.68
Jan. 31	Hunter Platt & Pletcher	5000.	55	
		1500	55½	3631.25
Feb. 5	Hunter Platt & Pletcher	5,000.00	55	2791.66
" "	" " "	5,000.00	55	2794.99
Feb. 18	" " "	4,000.00	55	2242.00
" 28	" " "	10,000.00	55	5621.17
Mar. 5	" " "	4,000.00	59	2413.32
May 19	Speier Mitten & Ward	6,500.00	50	3413.54
		<u>\$117,000.00</u>		<u>\$68888.88</u>

The above mentkoned sale of \$117,000. worth of bonds exhaust our holdings of Series A. Bonds which were given to us at the time of settlement with the American Bond & Mortgage Co.

6/30/31

STATEMENT OF ASSETS and LIABILITIESASSETS

Cash Balance	26,804.44	
Due from American Bond & Mortgage Co.	1,000.00	
Liberty Loan Bonds	3,000.00	
Cash - Roerich Society	4,715.67	
" Master Institute	2,016.72	
" Beluha Corp.	836.14	
" Educational Fund	23.04	
Loans Receivable.-S. Roerich	1,159.83	
		39,555.84 (1)

LIABILITIES

Accounts Payable	4,667.95	
Contractors Payable (2)	15,357.83	
Mr. David A. Ansbacher (3)	3,000.00	
Mr. Henry Judson (3)	2,000.00	
Mr. Alfred L. Stamm (3)	1,750.00	
Mrs. Campbell (3)	12,500.00	
Chemical Bank & Trust Co. (4)	30,000.00	
Notes Payable Others	2,928.80	
Lowenstein Estate - Legal Fees	2,973.25	
Lowenstein Estate - Loan (5)	14,561.29	
Lowenstein Estate - Interest	6,971.01	
Roerich Museum Apartments	5,500.00	
Taxes (Approximately)	45,000.00	
		147,210.13
		107,654.29 *

- (1) The reason our assets are less is because we have made a payment for the 1st half of 1931 for Taxes, amounting to \$15,194.60, as well as a number of payments on account of 2nd Mtge. Bonds falling due.
- (2) This includes \$10,052. due Westinghouse Electric Co. which is payable over a period of 1 year.
- (3) We believe these loans can be extended
- (4) We believe \$5,000. must be paid July 16, and that \$25,000. can be extended for three months more.
- (5) Payable over a period of 2 years beginning October 1, 1931. This was formerly included under 2nd Mtge. Bonds outstanding.

There is due Sugarman & Berger \$4,000. against which we are holding \$4,000. worth of 2nd Mtge. Bonds.

Note: The above figures do not include the special Urusvati Fund amounting to \$5,234.73

* See attached sheet

MEMORANDUM
to
Statement of Assets & Liabilities

In the statement of May 20, 1931 our total deficit was \$97,085.41.
You will note that our present deficit is \$107,654.29

This increase is due the the fact that our indebtedness has increased
by the purchase of the house next door #321 West 103 St. and because
we have less income from the Roerich Museum Apartments.

64/94

Estimated Statement of Approximate Income and Expenditures
for Roerich Museum for Three Months- July 1, to Sept. 30, 1931

<u>INCOME</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>
Roerich Museum Apts.	\$18,375.00	18,375.00	18,375.00
Master Institute	100.00	100.00	500.00
Roerich Museum Press	400.00	400.00	400.00
Roerich Hall			
Roerich Society	100.00	100.00	100.00
	<u>18,975.00</u>	<u>18,975.00</u>	<u>19,375.00</u>
TOTAL INCOME.			57,325.00

EXPENSES

Taxes			30,000.00
Interest 1st Mtge.	10,375.00	10,375.00	10,375.00
Trustee Charges - Chatham & Phenix		150.00	
Interest 2nd Mtge.	-	-	6,000.00
Urusvati Grant	-	-	
Amortization Series B Bonds	1,666.67	1,666.67	1,666.67
Administration 2nd Mtge. Bonds	-	-	-
Office Salaries	1,156.00	1,445.00	1,156.00
Acct. Legal & Auditing	510.00	550.00	510.00
Interest L. L. Horch	1,000.00	1,000.00	1,000.00
General Expense	100.00	100.00	100.00
Light & Power	400.00	400.00	400.00
Telephone & Telegraph	150.00	150.00	150.00
Postage	100.00	100.00	100.00
Paris Office Salaries	250.00	250.00	250.00
Interest Prof. Roerich			4,421.72
Stationery & Printing	150.00	150.00	150.00
Trips			2,000.00
Labor Guards	650.00	650.00	650.00
Frames & Glass	25.00	25.00	25.00
Repairs & Maintenance	75.00	75.00	75.00
R. M. Press Repairs	133.33		
R. M. Bulletin	80.00	80.00	80.00
Master Institute Faculty			250.00
" " models	50.00	50.00	22.50
" " Stat. - Adv., Misc.	100.00	100.00	100.00
Master Institute Notes	30.00	30.00	30.00
Directors M. Inst. R.M. P.	240.00	275.00	240.00
Corona Mundi - Insurance	60.00	60.00	60.00
Interest - Contractors	50.00	50.00	50.00
Contractors Notes Pay.	1,383.15	921.68	1,343.00
Miscellaneous	150.00	150.00	150.00
Lowenstein - 2nd Mtge. & back Interest			
Lowenstein - Legal Fees	7,000.00		
M. Instit. annual trip - catalogue - Bonuses		2,930.00	
Chemical Bank & Trust. Co.	5,000.00		
	<u>30,884.15</u>	<u>21,733.35</u>	<u>61,354.89</u>

TOTAL EXPENSE 113,972.39

DEFICIT for three months' Period. 56,647.39

ROERICH MUSEUM CASH BUDGET
Week ending July 29, 1931

	10/1/30 to 7/22/31	7/23/31 to 7/29/31	10/1/30 to 7/29/31	BUDGET
<u>RECEIPTS</u>				
Sale of L.L. Bonds	28,276.77		28,276.77	
Bank Interest	86.96		86.96	1,000.00
Income from R.M. Apts	143,250.00	10,000.00	153,250.00	248,932.72
Misc Income	612.45	# 3.32	615.77	
Educational Fund	366.04		366.04	
Donations	1,300.00		1,300.00	
Loans	20,654.50	73.70	20,728.20	
Advances	969.00		969.99	
	<u>195,515.72</u>	<u>10,077.02</u>	<u>205,592.74</u>	
<u>GENERAL EXPENSE</u>				
Interest 1st Mtge.	51,875.00		51,875.00	124,500.00
" 2nd "	1,891.25		1,891.25	4,225.00
Taxes	30,537.56		30,537.56	30,000.00
Phat-Phenix Trustee Cges.	555.63		555.63	560.00
and Mtge. Bonds falling due July 1, 1931	5,625.00		5,625.00	24,500.00
J. Lowenstein Estate	3,070.98		3,070.98	12,000.00
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/31	1,666.66		1,666.66	12,333.36
Administration				26,600.00
Secretary	1,635.00	40.00	1,675.00	4,900.00
Interest L. Horch	15,428.25	50.00	15,478.25	43,633.00
Acct. Legal Fee & Auditor	5,987.04	150.00	6,137.04	4,000.00
General Expense	967.60	2.50	970.10	3,000.00
Electricity	3,347.70		3,347.70	4,000.00
Telephone & Telegraph	2,170.58		2,170.58	4,000.00
Postage	562.04	3.80	565.84	200.00
Paris Office Salary	2,430.40		2,430.40	2,400.00
Interest Prof. Roerich	4,421.72		4,421.72	8,000.00
Stationery & Printing	1,286.34		1,286.34	3,000.00
Trips	1,592.44		1,592.44	5,000.00
Loans &	5,216.43	102.40	5,318.83	
Advances	5,459.62		5,459.62	
Purchase 321 West 103rd St.	4,443.50		4,443.50	
	<u>162,345.42</u>	<u>348.70</u>	<u>162,694.12</u>	
<u>MUSEUM EXPENSES</u>				
Labor Guards	5,766.65		5,766.65	9,275.00
Library	128.41		128.41	500.00
Frames & Glass	241.65		241.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforseen Expense	520.78		520.78	900.00
Repairs & Maintenance	903.88		903.88	300.00
Prtg. Photos Rep. R.M.P.	1,231.69		1,231.69	600.00
Furniture & Fixtures	385.42		385.42	300.00
2 Secretaries	1,657.20	27.00	1,684.20	1,684.20 3,000.00
	<u>10,835.68</u>	<u>27.00</u>	<u>10,862.68</u>	
	<u>173,181.10</u>	<u>375.70</u>	<u>173,556.80</u>	
	<u>22,334.62</u>	<u>9,701.32</u>	<u>32,035.94</u>	
Unpaid Bills	3,503.35			
# Discount from purchases				

ROERICH MUSEUM CONSTRUCTION CASH BUDGET

Week Ending July 29th, 1931

	10/1/30 to 7/22/31	7/23/31 to 7/29/31	10/1/30 to 7/29/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)	\$116,000.00		116,000.00
Interest on Bonds	4,243.04		4,243.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	6,125.38		6,125.38
	<u>\$211,118.42</u>		<u>211,118.42</u>

DISBURSEMENTS

Additional Furn. & Fix.	5,819.62		5,819.62
Interest on Notes	1,600.55	10.69	1,611.24
Interest on Bank Loan	1,369.04		1,369.04
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	88,250.00		88,250.00
Notes Payable Contractors	22,699.69	162.50	22,862.19
	<u>\$171,624.66</u>	<u>173.19</u>	<u>171,797.85</u>
	\$ 39,493.76	173.19	39,320.57

ROERICH MUSEUM CASH BUDGET
Week Ending July 15, 1931

	10/1/30 to 7/8/31	7/9/31 to 7/15/31	10/1/30 to 7/15/31	BUDGET
<u>RECEIPTS</u>				
Sale of L. L. Bonds	28,276.77		28,276.77	
Bank Interest	86.96		86.96	1,000.00
Income From Roerich Mus. Apts.	143,250.00		143,250.00	248,932.72
Misc. Income	610.34	2.11	612.45	
Educational Fund	366.04		366.04	
Donations	1,300.00		1,300.00	
Loans	20,654.50		20,654.50	
Advances	905.00	58.40	963.40	
	<u>195,449.61</u>	<u>60.51</u>	<u>195,510.12</u>	
<u>GENERAL EXPENSE</u>				
Interest 1st Mtge.	51,875.00		51,875.00	124,500.00
" 2nd Mtge.	1,891.25		1,891.25	4,225.00
Taxes	30,537.56		30,537.56	30,000.00
Chatham-Phen Trustee Charges	555.63		555.63	560.00
2% income tax to bondholders	174.68		174.68	1,250.00
2nd Mtge. Bonds falling due July 1, 1931	4,625.00		4,625.00	24,500.00
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin. 6/15/31		1,666.66		12,333.36
Administration				26,600.00
Secretary	1,555.00	40.00	1,595.00	4,900.00
Interest L. Horch	15,428.25		15,428.25	43,633.00
Acct. Legal Fee & Auditor	5,567.04	120.00	5,687.04	4,000.00
General Expense	788.04	5.53	793.57	3,000.00
Electricity	3,347.70		3,347.70	4,000.00
Telephone & Teleg.-Cables	1,909.58	261.00	2,170.58	4,000.00
Postage	456.31	5.87	462.18	200.00
Paris Office Salary & Rent	2,230.40	200.00	2,430.40	2,400.00
Interest Prof. Roerich	13,265.16		13,265.16	8,000.00
Stationery & Printing	1,252.44	33.90	1,286.34	3,000.00
Trips	1,592.44		1,592.44	5,000.00
Loans	5,216.43		5,216.43	
Advances	5,409.62	50.00	5,459.62	
Purchase 321 West 103rd St.	4,443.50		4,443.50	
	<u>164,121.03</u>	<u>2,382.96</u>	<u>166,503.99</u>	
<u>MUSEUM EXPENSES</u>				
Labor Guards	5,622.33		5,622.33	9,275.00
Library	128.41		128.41	500.00
Frames & Glass	241.65		241.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforeseen Expense	520.78		520.78	900.00
Repairs & Maintenance	794.59	107.29	901.88	300.00
Prtg. Photos Rep. R.M.P.	809.40	402.29	1,211.69	600.00
Furniture & Fixtures	385.42		385.42	300.00
2 Secretaries	1,603.20	37.00	1,640.20	3,000.00
	<u>10,105.78</u>	<u>536.58</u>	<u>10,642.36</u>	
	174,226.81	2,919.54	177,146.35	
	21,222.80	2,859.03	18,363.77	
Unpaid Bills	3,524.15			

64/98

ROERICH MUSEUM CASH BUDGET
Week Ending July 22, 1931

#88 (#42)

	10/1/30 to 7/15/31	7/16/31 to 7/22/31	10/1/30 to 7/22/31	BUDGET
<u>RECEIPTS</u>				
Sale of L.L. Bonds	28,276.77		28,276.77	
Bank Interest	86.96		86.96	1,000.00
Income from R.M. Apts.	143,250.00		143,250.00	248,932.72
Misc Income	612.45		612.45	
Educational Fund	366.04		366.04	
Donations	1,300.00		1,300.00	
Loans	20,654.50		20,654.50	
Advances	963.40	**5.60	969.00	
	<u>195,510.12</u>	<u>5.60</u>	<u>195,515.72</u>	
<u>GENERAL EXPENSE</u>				
Interest 1st Mtge.	51,875.00		51,875.00	124,500.00
" 2nd "	1,891.25		1,890.25	4,225.00
Taxes	30,537.56		30,537.56	30,000.00
Chat-Phenix Trustee Charges	555.63		555.63	560.00
2% Income tax to bondholders	174.68		174.68	1,250.00
2 Mtge Bonds falling due July 1, 1931	4,625.00		4,625.00	24,500.00
Julius Lowenstein Estate		4,070.98	4,070.98	
Uravati Grant	12,000.00		12,000.00	12,600.00
Amortization begin 6/15/31	1,666.66		1,666.66	12,333.36
Administration				26,600.00
Secretary	1,595.00	40.00	1,635.00	4,900.00
Interest L. Horch	15,428.25		15,428.25	43,633.00
Acct. Legal Fee & Auditor	5,687.04	300.00	5,987.04	4,000.00
General Expense	7,793.57	174.03	967.60	3,000.00
Electricity	3,347.70		3,347.70	4,000.00
Telephone & Telegraph	2,170.58		2,170.58	4,000.00
Postage	462.18	99.86	562.04	200.00
Paris Office Salary	2,430.40		2,430.40	2,400.00
Interest Prof. Roerich	4,421.72		4,421.72	8,000.00
Stationery & Printing	1,286.34		1,286.34	3,000.00
Trips	1,592.44		1,592.44	5,000.00
Loans	5,216.43		5,216.43	
Advances	5,459.62		5,459.62	
Purchase 321 W. 103 St.	4,443.50		4,443.50	
	<u>157,660.55</u>	<u>4,684.87</u>	<u>162,345.42</u>	
<u>MUSEUM EXPENSES</u>				
Labor Guards	5,622.33	144.32	5,766.65	9,275.00
Library	128.41		128.41	500.00
Frames & Gass	241.65		241.65	300.00
Spec. Lect. Fund R.M.P.	520.78			600.00
Unforseen Expense	520.78		520.78	900.00
Repairs & Maintenance	901.88	2.00	903.88	300.00
Prtg. Photos Rép. R.M.P.	1,211.69	20.00	1,231.69	600.00
Furniture & Fixtures	385.42		385.42	300.00
2 Secretaries	1,630.20	27.00	1,657.20	3,000.00
	<u>10,642.36</u>	<u>193.32</u>	<u>10,835.68</u>	
	168,302.91	4,878.19	173,181.10	
	27,207.21	4,872.59	22,334.62	
Unpaid Bills	3,624.31			

** Receipts for Bruges Conference

(#42)

ROERICH MUSEUM CONSTRUCTION CASH BUDGET

Week Ending July 22, 1931

	10/1/30 to 7/15/31	7/16/31 to 7/22/31	10/1/30 to 7/22/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,243.04		4,243.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	6,125.38		6,125.38
	<u>211,118.42</u>		<u>211,111.84</u>
 <u>DISBURSEMENTS</u>			
Additional Furn & Fix.	5,669.37	150.25	5,819.62
Interest on Notes	1,562.72	37.83	1,600.55
Interest on Bank Loan	1,017.65	351.39	1,369.04
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	88,250.00		88,250.00
Notes Payable Contractors	22,624.69	75.00	22,699.69
	<u>171,010.19</u>	<u>614.47</u>	<u>171,624.66</u>
	40,108.23	614.47	39,493.76

MEMORANDUM

In our statement of "Assets and Liabilities" of 6/30/31 submitted to you, we noted an error that has been made in the last sentence of the last paragraph. It reads: "We have less Income from Roerich Museum Apartments!" - It should read that "we have transferred the debt due to the Lowenstein estate to our "Current Liabilities". I want to add that formerly \$19,000. due to Lowenstein Estate, was carried under "Second Mortgage Bonds" and the balance represents accrued interest.

All outside holdings of Second Mtge Bonds falling due on July 1, 1931 have been retired by making part payments. The single exception being \$5,000. held by Lowenstein Estate, which settlement had not passed through our books on June 30, 1931. As the Lowenstein Estate made us an allowance of \$1,000. we owe them only \$4,000. We will pay \$2,000. in July 1931 and the balance of \$2,000. due them during the months of Oct. Nov. and Dec.

The statement rendered to you as of 6/20/31 did not include the Lowenstein Estate Debt. The present statement as of 6/30/31 is an improvement over our former statement.

#10 (12) 64/101

ROERICH MUSEUM CASH BUDGET
FOR ONE MONTH - DEC. 31, 1931 TO JAN. 31, 1932

<u>RECEIPTS</u>	10/1/31 to 12/31/31	1/1/32 to 1/31/32	10/1/32 to 1/31/32	<u>BUDGET</u>
Bank Interest				1,000.00
Income Roerich Museum Apts.	44,850.00	12,000.00	56,850.00	248,000.00
Misc Income	26.51	7.48	33.99	
Donations				
Loans & Exchanges	11,192.57	5,434.00	16,626.57	
323 W. 103rd Street		208.34	208.34	
	<u>56,069.08</u>	<u>17,649.82</u>	<u>73,718.90</u>	

GENERAL EXPENSES

Interest 1st Mtge. Bonds	31,125.00		31,125.00	124,500.00
" 2nd " "		561.25	561.25	4,255.00
Taxes	25.00	25.00	50.00	30,000.00
Chat-Phen. Trustee Charges				560.00
2 nd Income Tax to Bondholders	245.00		245.00	1,250.00
2 nd Mtge. Bonds falling due July 1, 1931	2,500.00		2,500.00	24,500.00
Lowenstein Estate	3,000.00		3,000.00	
Urusvati Grant				12,000.00
Amortization begin 6/15/31				12,333.36
Administrations	300.00	100.00	400.00	2,400.00
Secretary	560.00	108.00	668.00	4,900.00
Interest L. Horch	3,050.00	2,125.00	5,175.00	43,633.00
Acct. Legal Fee & Auditor	1,032.00	353.60	1,385.60	4,000.00
General Expense	317.35	48.63	365.98	3,000.00
Electricity	1,046.47	391.79	1,438.26	4,000.00
Telephone & Telegraph	857.68	139.39	997.07	4,000.00
Postage	406.67	77.34	484.01	200.00
Paris Office Salary - Expense	1,052.88	227.63	1,280.51	2,400.00
Interest Prof. Roerich		1,000.00	1,000.00	9,220.27
Stationery & Printing	1,045.64	346.38	1,392.02	3,000.00
Trips	211.05		211.05	5,000.00
Loans & Exchanges	7,980.14	2,545.75	10,525.89	
7 th West 103 St. Expenses	532.64	441.02	973.66	
	<u>55,287.52</u>	<u>8,490.78</u>	<u>63,778.30</u>	

MUSEUM EXPENSES

Labor Guards	1,240.84	398.00	1,638.84	9,275.00
Library				500.00
Frames & Glass	100.00	48.75	148.75	300.00
Misc.	105.00		105.00	300.00
Insurance & Greight		146.89	146.89	300.00
R ^{ep} airs & Maintenance	161.35	28.00	189.35	600.00
Prtge. Photos R.M.P.		20.00	20.00	300.00
Furn. & Fixtures	67.50	60.00	127.50	
2 Secretaries	765.00	115.00	880.00	
	<u>2,439.69</u>	<u>816.64</u>	<u>3,256.33</u>	
	57,727.21	9,307.42	67,034.63	
	1,658.13	8,342.40	6,684.27	

(red)

#10 (12)

ROERICH MUSEUM CONSTRUCTION CASH BUDGETFOR ONE MONTH - DEC. 31, 1931 - JAN. 31, 1932

	10/1/31 to 12/31/31	1/1/32 to 1/31/32	10/1/31 to 1/31/32
<u>RECEIPTS</u>			
Sale of Bonds (Gross)			
Interest on Bonds			
Notes Payable Bank	42,500.00		42,500.00
Misc. Income			
	<u>42,500.00</u>	<u> </u>	<u>42,500.00</u>

DISBURSEMENTS

Additional Furn. & Fixtures	717.42		717.42
Interest on Notes	304.39	119.62	424.01
Interest Bank Loan	431.67		431.67
Discount on Bonds			
Building			
Notes Payable Bank	47,500.00		47,500.00
Notes Payable Contractors	<u>2,286.00</u>	<u>250.00</u>	<u>2,536.00</u>
	<u>51,239.48</u>	<u>369.62</u>	<u>51,609.10</u>
	8,739.48 (red)	369.62 (red)	9,109.10 (red)

64/103

March 16, 1932

MEMORANDUM

This is a Revision of
Schedule, dated February
27, 1932, which was sent
with our Enclosures of
March 4, 1932

President's Office

ROERICH
ESTIMATED BUDGETMUSEUM
FOR YEAR BEGINNING MARCH 1, 1933

	Roerich Museum	Master Institute (School)	International Art Center (Exhibitions)	Roerich Mu- seum Press	Urusvati Himalayan Research Inst (Scientific)	Roerich Society	Total
INCOME (1)							
Tuition		32,040.00					
Books & Reproductions				5,000.00			
Halls & Memberships						5,000.00	
321 West 103rd Street	2,500.00						
	2,500.00	32,040.00		5,000.00		5,000.00	44,540.00
							44,540.00
DISBURSEMENTS							
Administration	1,200.00	(2) 4,320.00	(3)	2,106.00	3,000.00	2,400.00	(4) 13,026.00
Office Salaries	5,563.92	4,329.00	1,638.00	2,911.92	9,495.00	2,287.92	26,225.76
Guards	6,723.96	1,020.00					7,743.96
Faculty		15,577.00					15,577.00
Models		1,900.00					1,900.00
Advertisement & Publi- city		1,550.00	250.00				1,800.00
Printing & Stationery	400.00	900.00	500.00	400.00	1,000.00	(5) 500.00	3,700.00
Petty Cash, Stamps, Repairs and Painting	2,000.00	400.00	250.00	400.00	100.00	400.00	3,550.00
Tuning		250.00					250.00
Miscellaneous		450.00			140.00	250.00	840.00
Furniture & Fixtures		450.00					450.00
Unforeseen Expense		350.00					350.00
House Supplies		200.00					200.00
Travelling Expense	2,500.00						2,500.00
Bonuses (Teachers)		680.00					680.00
Lectures		200.00				1,000.00	1,200.00
Summer School		350.00					350.00
Bad Debts		350.00					350.00
Annual for Students		(6) 230.00					230.00
Publications & Repro- ductions	800.00			1,000.00		1,100.00	(6) 2,900.00
General Expense				500.00			500.00
European Center	840.00	(7)					840.00
Freight			750.00				750.00
Insurance	200.00		550.00				750.00
Laboratory					250.00		250.00
Electrician						1,200.00	1,200.00
Auditor	1,872.00						1,872.00
Legal Fees & Accounting	2,400.00						2,400.00
Light & Power	6,000.00						6,000.00
Telephone & Telegraph	1,800.00						1,800.00
Maintenance	600.00						600.00
321 West 103rd Street	2,193.00						2,193.00
	35,092.88	33,516.00	3,938.00	7,317.92	13,985.00	9,137.92	102,977.72
							102,977.72
							\$58,437.72

M E M O R A N D U M
FORROERICH MUSEUM - ESTIMATED BUDGET FOR YEAR BEGINNING MARCH 1, 1932

- (1) Please note that we expect a larger income than has been indicated in this Budget. The International Art Center will make some sales in the coming year; the Roerich Museum Press will take in more than \$5,000.00; The Roerich Society will also take in more than \$5,000.00; Urusvati will receive substantial subscriptions.
- It seemed advisable, because of the prevailing serious financial conditions in the United States, to be exceedingly cautious and to present this type of Budget, which will protect us so that our educational work may proceed unhampered. The present "circumstances" had also to be considered.
- (2) Under "Administration" ROERICH MUSEUM, you will note an item of \$1200.00. This represents the salary paid to Baron de Taube.
- (3) Under "Administration" MASTER INSTITUTE, you will note that the figure is \$4320.00. This figure includes the salary of Miss E. J. Lichtmann.
- (4) Under "Administration" ROERICH SOCIETY appears the item \$2400.00. This represents Dr. George Chklaver's salary.
- (5) Under "Printing & Stationery" URUSVATI is the figure \$1,000.00. This represents \$700.00 for the cost of the "Urusvati Journal," and \$300.00 for stationery and printing.
- (6) Under "Publications & Reproductions" ROERICH MUSEUM, and also ROERICH SOCIETY, there appear the figures \$800.00 and \$1100.00 respectively. These represent expenses of various publications which will, of course, be handled by the Roerich Museum Press.
- (7) Under "European Center" ROERICH MUSEUM is the item \$840.00. This represents the rental for the Paris headquarters and the \$20.00 extra paid each month to Mme. de Vaux Phalipau.

64/106

March 16, 1932

MEMORANDUM

Revision of Schedule of
March 7, 1932 (which was
a revision of Schedule of
Feb. 27, 1932) sent with
our Enclosures of March
8, 1932

President's office

Originally prepared Feb. 27
 Revised Mar. 7, 1932
 Revised as below Mar. 9, 1932

Feb. 27, 1932

ROERICH MUSEUMMONTHLY

M. de Taube	1,100.00	
Miss M. Bowen	156.00	
Miss A. Cassidy	130.00	
Mrs. R. Steck	108.33	
Miss L. Henderson - Emergency Work Bureau	30.33	
Mrs. M. Desbouis " " "	13.00	
Miss Jackson " " "	13.00	
Miss L. Fitzgearld	13.00	
		1563.66
Auditor	156.00	156.00
<u>Guards</u>		
Mr. Pustay	85.00	
Mr. Grimley	105.00	
Mr. Grover	85.00	
Mr. W. O'Brien	85.00	
Mr. O. Vermilyer	85.00	
Mr. Grimes	85.00	
Mr. Tarvio - Emergency Work Bureau	30.33	
		560.33
<u>Dept. MASTER INSTITUTE School</u>		
Mrs. S. Lichtmann - Director	180.00	
Miss E. J. Lichtmann	180.00	
Miss M. Cummings	156.00	
Miss A. Rosenstein	136.50	
Miss K. Linden	68.25	
J. Edmonds	85.00	
		805.75
<u>Dept. ROERICH MUSEUM PRESS</u>		
Miss F. R. Grant	175.50	
Miss F. Bathrick	156.00	
Miss F. Wills	86.66	
		418.16
<u>Dept. URUSVATI-HIMALYAN RESEARCH INSTITUTE</u>		
Dr. George Roerich - Director	250.00	
Colonel Mahon	200.00	
Dr. W. Koelz	238.00	
V. A. Shibayeff	82.00	
L. M. Dorje	103.00	
	100.00	
Capt. Benon	68.25	
Miss Linden		
		1041.25
		3545.15

ROERICH MUSEUM (Continued)

For ward

35.45.15

MONTHLYDept. INTERNATIONAL ART CENTER

Miss N. Porutchik

136.50

136.50

Dept. ROERICH SOCIETY

Miss Helen Taylor

117.00

Mrs. D. Maison - Emergency Work Bureau

39.00

Miss Stern " " "

21.66

Miss B. Mervis " " "

13.00

Dr. G. Chklaver

200.00390.66

4072.31

COPY

ROERICH MUSEUM
MEMORANDUM

Date February 29, 1932

To Professor Nicholas Roerich

MEMORANDUM To accompany Statement of Obligations,
dated February 17, 1932

This includes all our debts as of February 17, 1932

I have personally assumed the responsibility of monies due to:

D.A. Ansbacher	\$2850.00
A.L. Stamm	1750.00
Henry Judson	1900.00

There is, of course, another debt due to a special friend.

(signed) Louis L. Horch .

Original sent to KSC

13.MAR.1936

64/109

2/17/1932 54/140

OWING TO	FOR	DATE OF OBLIGATION	TERM	A Building Construction Obligations	B Museum Operating Expense.	C 1 Bldg. Optg. and Fixed (Apts.)	C 2 Bldg. Optg. and Fixed (Hstry)	D Current Financing Obligations	E Expense No Tax Reduction Claim	TOTAL
J. H. Losenstein (Est.) (former atty. for us)	Loan due to Longacre forcing us to buy 2nd Hgen. Bonds they possessed - on threat to stop job (They originally took bonds as payment).	July 1932	As per schedule attached (1)	16,250.00						16,250.00
Chemical Bank & Trust Co.	Current Loan	Apr. 16, 1930	Demanded					17,500.00		17,500.00
Westinghouse Elevator Co.	Elevator Contract	1929 (notes)	As per schedule attached (2)	8,616.00						8,616.00
Sugarmen & Berger	Architects of Building	1929	Time	4,000.00						4,000.00
Domestic Electric Co.	Fridges	1929 (notes)	As per schedule attached (3)	1,000.00						1,000.00
Edward A. Frahl	Waterproofing	12/23/30		500.00						500.00
Sebel & Kraus	Skylights	1929 (note)	4/16/32	500.00						500.00
Campbell Metal Window Co.	Windows	1929 (note)	2/26/32	350.00						350.00
Atlas Tile & Marble Co.	Tile work	1929 (notes) 100 200	4/22/32 5/25/32	350.00						350.00
Norman Lock Co.	Locks	1929 (note)	5/1/32	250.00						250.00
Albert Pick-Barth	Restaurant Equipment	1930 (notes)	2/10/32	100.00						100.00
Little & Ives	Books	current			3,016.26					3,016.26
E. C. Stevens	Painting	current				2,963.06				2,963.06
Water Taxes N. Y. City	Taxes	1932				2,136.00				2,136.00
H. Ballin	Attorney	current							1,250.00	1,250.00
A. Co. Co.	Insurance (Corp.)	12/31/31				970.56				970.56
S. Rossman	Attorney	11/1/31	Monthly \$63.30	919.00						919.00
Westinghouse Maintenance	Elevator Service	current				649.97				649.97
Beck Engraving Co.	Cuts	9/30/31			500.00					500.00
H. Weinberg & Co.	Accountants	current				700.00				700.00
Capitol Coal Co.	Coal	current	(2/22/32 327.66 3/26/32 327.66			655.33				655.33
Turk & Reinhold	Cuts & Printing	Oct. 1931			537.16					537.16
Pacific Hotel Supply Co.	Restaurant Supplies	current					504.29			504.29
Wellbrook Mercantile Textile	Linens	current (note)	4/4/32			400.00				400.00
Cosmos Printing Co.	Printing	current (note)	2/26/32		386.23					386.23
E. C. Stevens	Painting	Oct. 1931				372.90				372.90
Weiss, Fels & Grant	Legal	Nov. Dec. 1931				356.36				356.36
Red & Kramer	Legal	1/6/32							350.00	350.00
Manufacturers Trust Co.	Trustees Fees	June & Dec. 1931				335.34				335.34
C. Steiner Press	Printing	current			328.48					328.48
Congress Printing Co.	Printing	current			306.18					306.18
Hudson Forwarding Co.	Freight & Shipping	Dec. 1931			282.36					282.36
C. Steiner	Printing	note	4/5/32		250.00					250.00
Krueger	Piano	notes	30. Monthly		230.00					230.00
Julius Lowy Inc.	Frames	March 1932			225.00					225.00
Peyronnet & Cie, Paris	Postcards	current			225.00					225.00
Brontano's	Cuts	Nov. 1931			209.00					209.00
H.C. Matthews Co.	Insurance	Jan. 30 & Feb. 1932			202.99					202.99
				34,835.60	6,996.62	9,732.31	504.29	17,500.00	1,600.00	71,170.82

OWING TO	FOR	DATE of OBLIGATION	TERM	A Building Construction Obligations	B Museum Operating Expense	C 1 Bldg. Optg. and Fixed (Apts.)	C 2 Bldg. Optg. and Fixed (Rest.)	D Current Financing Obligations	E Expenses Re Tax Reduction Claim	TOTAL
Western Waterproofing Co.	Waterproofing	1929 (note)	3/11/32	34,835.60	6,998.62	9,732.31	504.29	17,800.00	1,600.00	71,170.82
Holland Window Shade	Shades	current (note)	3/11/32	300.00						300.00
Cosmos Printing Co.	Printing	current								300.00
Brown Green Co.	Certificates	Nov. Dec. 1931			181.30					181.30
Kaabe Piano Co.	Pianos	notes	12.42 monthly		180.00					180.00
Corporation Trust Co.	Trustee	Aug. 11, 1931			161.61					161.61
Linde Paper Co.	Envelopes	Nov. 1931				100.00				100.00
Grand Central Printers	Printing	current			143.43					143.43
P. J. Juley	Photographs	current			135.00					135.00
Fair Filter Co.	Water Service	current			128.45					128.45
Powers Photo Engraving Co.	Engraving	current			125.00					125.00
Waterman Co.	Vegetables	note	3/9/32		117.37					117.37
Lockwood Agency	Insurance	note	3/16/32				100.00			100.00
E. Sutro	Loan	1/16/32 (note)	1/16/32			75.00				75.00
Amerco Corp.	Inc. Tax on Bonds Interest		12/16/31					5,000.00		5,000.00
Small Accts. (less \$100.00 each)	Operating	current			1,345.00					1,345.00
Small Accts. (R.M. Apts.)	Operating & Restaurant	current			2,614.83					2,614.83
						3,341.68	2,156.03			5,497.71
				35,835.60	10,765.51	14,445.99	2,762.32	22,800.00	1,600.00	87,229.42

* Through the failure of the American Bond & Mortgage Co. to sell the last \$320,000.00 worth of bonds, we were left with the accounts owing shown in Column "A".

64/112
March 7, 1932

MEMORANDUM

For Salary Schedule, as Revised, dated
March 7, 1932

This is a revision of Schedule, dated
February 27, 1932, which was sent with
our Enclosures of March 4, 1932.

President's Office

ROERICH MUSEUM

MONTHLY

Miss E. J. Lichtmann - Director	\$	90.00	
Miss M. Bowen		156.00	
Miss A. Cassidy		130.00	
Mrs. R. Steck		108.33	
Miss L. Henderson - Emergency Work Bureau		30.33	
Mrs. M. Desbouis - " " "		13.00	
Miss Jackson " " "		13.00	
Miss L. Fitzgearld " " "		13.00	
			553.66
Auditor		156.00	156.00
<u>Guards</u>			
Mr. Pustay		85.00	
Mr. Grimley		105.00	
Mr. Grover		85.00	
Mr. W. O'Brien		85.00	
Mr. O. Vermilyer		85.00	
Mr. Grimes		85.00	
Mr. Tarvio Emergency Work Bureau		30.33	
			560.33
<u>Dept. MASTER INSTITUTE School</u>			
Mrs. S. Lichtmann - Director		180.00	
Miss M. Cummings		156.00	
Miss A. Rosenstein		136.50	
Miss K. Linden		68.25	
J. Edmonds		85.00	
			625.75
<u>Dept. ROERICH MUSEUM PRESS</u>			
Miss R. R. Grant - Director		175.50	
Miss F. Bathrick		156.00	
Miss F. Wills		86.66	
			418.16
<u>Dept. URUSVATI-HIMALYAN RESEARCH INSTITUTE</u>			
Dr. George Roerich - Director		250.00	
Miss E. J. Lichtmann "		90.00	
Colonel Mahon		200.00	
Dr. W. Koelz		238.00	
V. A. Shibayeff		82.00	
L. M. Dorje		103.00	
Capt. Benon		100.00	
Miss Linden		68.25	
			1131.25
			3445.15

ROERICH MUSEUM - (CONTINUED)

					<u>Forward</u>	3445.15
<u>Dept. INTERNATIONAL ART CENTER</u>					MONTHLY	
Miss N. Porutchik					136.50	136.50
<u>Dept. ROERICH SOCIETY</u>						
Miss Helen Taylor					117.00	
Mrs. D. Maison - Emergency Work Bureau					39.99	
Miss Stern	"	"	"		21.66	
Miss B. Mervis	"	"	"		13.00	
Dr. G. Chklaver					200.00	
Baron M De Taube					<u>100.00</u>	
						490.66
						\$4072.31

I N T E R E S T

Nicholas Roerich

\$ 9,319.44

Louis L. Horch

\$ 12,000.00

* These items not included under "Administration and Wages."

ROERICH MUSEUM
ESTIMATED BUDGET FOR YEAR
Beginning March 1, 1932

INCOME

Master Institute	\$ 8,000.00	
Roerich Museum Press	5,000.00	
Roerich Hall	<u>5,000.00</u>	
		\$ 18,000.00

EXPENSES

Administration and Wages	48,867.72	*
Light and Power	6,000.00	
Telephone and Telegraph	1,800.00	
Petty Cash	4,800.00	
Stationery & Printing	8,000.00	
Accounting and Legal Fee	2,400.00	
Maintenance	600.00	
Insurance	720.00	
Freight	750.00	
Travelling Expense	<u>2,500.00</u>	
		<u>\$ 76,437.72</u>

DISBURSEMENTS	-	-	-	-	-	-	<u>\$ 58,437.72</u>
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* This figure is the yearly total for "Administration & Wages" Expense as shown on the attached statement showing monthly requirements for "Administration & Wages."

Feb. 27, 1932

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ROERICH MUSEUM

				MONTHLY	
Miss M. Bowen				\$156.00	
Miss A. Cassidy				130.00	
Miss L. Henderson	-	Emergency Work Bureau		30.33	
Mrs. M. Deebonis	"	"	"	13.00	
Miss Jackson	"	"	"	13.00	
Miss L. Fitzgerald	"	"	"	13.00	
					355.33
Auditor				156.00	156.00
Guard					
Mr. Pustay				85.00	
Mr. Grinley				105.00	
Mr. Grover				85.00	
Mr. W. O'Brien				85.00	
Mr. O. Vernalyer				85.00	
Mr. Grimes				85.00	
Mr. Tarvio		Emergency Work Bureau		30.33	
					560.33
<u>Dept. MASTER INSTITUTE School</u>					
Mrs. S. Lichtmann	-	Director		180.00	
Miss M. Cummings				156.00	
Miss A. Rosenstein				136.50	
Miss K. Linden				68.25	
J. Edmonds				85.00	
					625.75
<u>Dept. ROERICH MUSEUM PRIZE</u>					
Miss F. R. Grant	-	Director		175.00	
Miss F. Bathrick				156.00	
Mrs. R. Steck				108.33	
Miss F. Wills				86.66	
					526.49
<u>Dept. URUSVATI-HIMALAYAN RESEARCH INSTITUTE</u>					
Dr. George Roerich	-	Director		250.00	
Miss E. J. Lichtmann		Director		180.00	
Colonel Mahon				200.00	
Dr. W. Koels				238.00	
V. A. Shibayeff				82.00	
L. M. Dorje				103.00	
Capt. Benon				100.00	
Miss Linden				68.25	
					1221.25
<u>Dept. INTERNATIONAL ART CENTER</u>					
Miss H. Porutchik				136.50	136.50
					\$3581.65

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ROERICH MUSEUM

(Cont'd)

					<u>Forward</u>	\$3581.65
<u>Dept.</u>	<u>ROERICH SOCIETY</u>				<u>MONTHLY</u>	
Miss Helen Taylor					117.00	
Mrs. D. Maison	Emergency Work Bureau				39.99	
Miss Stern	" " "				21.66	
Miss B. Mervis	" " "				13.00	
Dr. G. Chklaver					200.00	
Baron M de Taube					100.00	
						490.66
						<u>\$4072.31</u>

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C O P Y

CHEMICAL BANK & TRUST COMPANY
New York

Broadway at 73 Street
Office

Percy H. Johnston
President

February 26, 1932

John A. Hopper
Vice-President

Reginald H. Brayley
Manager

George A. Little
Assistant Manager

Roerich Museum
310 Riverside Drive
New York City

Attention of Mr. H. S. Platkin
Auditor

Gentlemen

We wish to acknowledge receipt of your favor of February 25th calling our attention to what seems an unnecessary delay in the receipt of monies cabled to India for your account from time to time. The procedure in handling these cables is as follows.

On receipt of instructions from you we write to the Chartered Bank of India, Australia & China in this city enclosing our check for the amount to be cabled. The Chartered Bank at once cables to Amritsar, India, which cable they advise is received the following day, Amritsar being the nearest city to Naggar Kulu that they can cable to. It is our understanding that Naggar Kulu is a small town and consequently has no banking agencies, therefore the money is sent by mail from Amritsar. We could not learn how often these mails were sent but in all probability they might be some time apart. All things taken into consideration, the Chartered Bank advised that two weeks is not an unreasonable length of time to take to have the funds reach their final destination.

Very truly yours,

Sgd. G. S. Little

Assistant Manager

GSL: RR

Prof N. de Roerich

64/120

2/1/32

MONTH OF FEBRUARY 1932

INCOME

Master Institute	\$ 1,700.00
Roerich Museum Apartments	16,000.00
Roerich Museum Press	400.00
Roerich Society	400.00
Rental 321 W. 103rd Street	200.00

TOTAL INCOME

\$ 18,700.00

EXPENDITURES

According to the detailed attached sheet

26,751.04

DEFICIT

\$ 8,051.04

OBLIGATIONS TO BE MET DURING FEBRUARY 1932

2/1/32 64/121

		Obligations due	Obligations which must be met
Feb. 1,	E. J. Lichtmann	180.00	180.00
	J. M. L. Estate	500.00	500.00
	Guardian Life Ins. Co. (521 West 103rd Street)	590.00	390.00
	S. Rossman	83.60	83.60
	De Taube - Cable(1/20/ Draft)	100.00	100.00
	Chklaver - Cable (1/1 Draft) (1/25 Cable)	200.00	200.00
	Note - D. Ansbacher	500.00	75.00
	" - Norwalk Lock	300.00	50.00
5,	S. Lichtmann	90.00	90.00
	Guards	350.00	350.00
	A B Bond Interest	10,375.00	10,375.00
	Office Salaries	435.00	435.00
	Petty Cash	100.00	100.00
	Note - Chas. Sterner	500.00	250.00
10,	Turck & Reinfeld	75.00	75.00
	Cable Dr. Koelz	200.00	200.00
	Albert Pick Barth Note	100.00	50.00
12,	Office Salaries	435.00	435.00
	Petty Cash	100.00	100.00
14,	Knabe Pianos	43.00	14.28
15,	Krakamen Bros.	94.00	31.44
	De Vaux Phalipau (Draft)	20.00	20.00
	Westinghouse Electric Chemical	1,436.00 20,000.00	718.00 2,500.00
16,	Lockwood Agency	125.00	62.50
19,	S. Lichtmann	90.00	90.00
	Guards	350.00	350.00
	Urusvati (Draft April & May)	1,000.00	1,000.00
	Less Deduction - Dec. 200. Jan. 200. Feb. 200. Mar.200. Apr.200.		
	Office Salaries	435.00	435.00
	Petty Cash	100.00	100.00
23,	Atlas Tile (Note)	275.00	25.00
25,	Domestic Electric Co.	300.00	100.00
26,	Office	435.00	435.00
	Petty Cash	100.00	100.00
	Cable Chklaver	200.00	Cable
28,	Cosmos Printing Note	386.22	386.22
	Campbell Metal Note	350.00	25.00
	Teachers Salaries (Master Institute)	850.00	850.00
	Models (Master Institute)	120.00	120.00
	L.L. Horch (App)	1,000.00	1,000.00
	N. Roerich "	1,000.00	1,000.00
	Accounts Payable (App)	2,000.00	2,000.00
	Telephone - Telegraph (App)	150.00	150.00
	Light	450.00	450.00
	Legal Fee		250.00
	Payment to F. Carlucci on Second Mtge. Bond		500.00
			<u>\$26,751.04</u>

ROERICH MUSEUMCURRENT ASSETS AND CURRENT LIABILITIESAS AT 1/23/32ASSETS

Roerich Museum Cash	\$ 753.38
" R Apts. Cash	3,488.31
Master Institute Cash	654.67
" " "	353.18
Urusvati Cash	3,367.83
Roerich Society Cash	1,031.52
Campaign Funds Cash	917.82
Due from Campaigns funds	1,089.72

TOTAL ASSETS

\$11,656.43

LIABILITIES

Accounts Payable - Roerich Museum Apts.	17,961.85
Notes " " "	2,057.00
Accounts " - Roerich Museum	12,775.55
Accounts Payable	2,650.13
Notes Payable Contractors	11,491.00
" " Bank	20,000.00
Lowenstein Estate	18,500.00
Sugarman & Berger	4,000.00
Ansbacher - Notes	2,925.00
Judson - Note	2,000.00
Notes Payable Others	1,447.67

TOTAL LIABILITIES

\$95,808.20

DEFICIT

\$84,151.77

1/18/32

EXPENDITURES FOR JANUARY 1932Up to January 15th

January	2,	L. L. Horch	\$350.00
		Corporation Trust Co.	361.25
		H. Weinberg & Co.	100.00
		Little & Ives (Printing)	654.29
		G. Colon & Co., (Building Contractors)	201.00
		D. A. Ansbacher	97.50
		E. J. Lichtmann	200.00
		Domestic Electric	106.50
		Sugarman & Berger	257.50
		Railway Express Co. (Japanese Exhibition)	232.49
	5,	Petty Cash	100.00
		Guards	370.00
		S. Rossman	83.60
	7,	Independent Electric Co.	493.17
		Chemical (G. Chklaver, Paris)	147.63
		Peyronnet et Cie (Cards)	508.72
		Hudson Forwarding Co. (Paris Freight)	55.60
		Office Salary	375.00
		Sobel & Kraus (Building Contractors)	109.00
		F. R. Grant	45.00
		Miss Porutchik	35.00
	9,	State Tax	25.00
		Powers Photo Co. (Colored Reproductions)	150.00
	11,	Petty Cash	100.00
		Doctor Koelz	200.00
		Albert Pick Barth (Building Contractors)	51.75
		Russell Rutter Co. (Printing)	339.00
		Congress Paper Co. (Stationery)	146.70
		Grand Central (Stationery)	50.00
		Westinghouse Electric C. (Building Contractors)	64.62
	12,	Potocki (Paris Typewriter)	60.00
		C. Tulpinck (Union Int. Pour Pact. Roerich)	80.00
		Corporation Trust Co. (Secong Mtge. Bonds Int.)	200.00
		L.L. Horch	500.00
		Harry L. Lewine (Rathbone Insurance)	120.35
		Lockwood (Insurance)	76.50
	13,	Western Union	106.97
		Office Salaries	403.00
		American Mast & Spar	50.00
		Bfentanos	50.00
	14,	A.A. Fox (Int. Mtge. 321 W. 103 Street)	279.00
		Turck & Renfeld (Pamphlets)	75.00
	15,	F. R. Grant	45.00

TOTAL DEDUCTIONS

\$8,056.14

ROERICH MUSEUM CASH BUDGET
FROM DEC. 9, 1931 TO DECEMBER 31, 1931 INCL.

	10/1/31 to 12/9/31	12/10/31 to 12/31/31	10/1/31 to 12/31/31	BUDGET
<u>RECEIPTS</u>				
Bank Interest				1,000.00
Income from R. M. Apts.	34,050.00	10,800.00	44,850.00	248,000.00
Misc. Income	17.04	9.47	26.51	
Donations				
Loans & Exchanges	5,492.57	5,700.00	11,192.57	
323 W. 103rd Street				
	<u>39,559.61</u>	<u>16,509.47</u>	<u>56,069.08</u>	
<u>GENERAL EXPENSES</u>				
Interest 1st Mtge. Bonds	20,750.00	10,375.00	31,125.00	124,500.00
Interest 2nd " "				4,255.00
Taxes		25.00	25.00	30,000.00
Court. Phen. Trustee Charges				560.00
2% Income to Bondholders		245.00	245.00	1,250.00
2nd Mtge. Bonds falling due July 1, 1931	2,500.00		2,500.00	24,500.00
Lowenstein Estate	2,000.00	1,000.00	3,000.00	
Urusvati Grant				12,000.00
Amortization begin 6/15/31				12,333.36
E. J. Lichtmann	300.00		300.00	2,400.00
Secretary to President	400.00	160.00	560.00	4,900.00
Interest L. Horch	2,500.00	550.00	3,050.00	43,633.00
Acct. Legal Fee & Auditor	817.00	215.00	1,032.00	4,000.00
General Expense	252.44	64.91	317.35	3,000.00
Electricity	1,046.47		1,046.47	4,000.00
Telephone & Telegraph	691.22	166.46	857.68	4,000.00
Postage	314.31	92.36	406.67	200.00
Paris Office Salary	952.38	100.50	1,052.88	2,400.00
Interest Prof. Roerich				9,220.27
Stationery & Printing	880.39	165.25	1,045.64	3,000.00
Trips	211.05		211.05	5,000.00
Loans & Exchanges	7,405.34	574.80	7,980.14	
321 West 103rd Street	362.57	170.07	532.64	
	<u>41,383.17</u>	<u>13,904.35</u>	<u>55,287.52</u>	
<u>MUSEUM EXPENSES</u>				
Labor Guards	1,029.84	211.00	1,240.84	9,275.00
Library				500.00
Frames & Glass	100.00		100.00	300.00
Miscellaneous	105.00		105.00	300.00
Repairs & Maintenance	98.35	63.00	161.35	300.00
Prtg. Photos R.M.P.				600.00
Furn & Fixtures	67.50		67.50	300.00
2 Secretaries	632.00	133.00	765.00	
	<u>2,032.69</u>	<u>407.00</u>	<u>2,439.69</u>	
	43,415.86	14,311.35	57,727.21	
	3,856.25	2,198.12	1,658.13	
	(red)		(red)	

ROERICH MUSEUM CONSTRUCTION CASH BUDGETFROM DEC. 9, 1931 TO DEC. 31, 1931 INCLUSIVE

	10/1/31 to 12/9/31	12/10/31 to 12/31/31	10/1/31 to 12/31/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)			
Interest on Bonds			
Notes Payable Bank	22,500.00	20,000.00	42,500.00
Misc. Income			
	<u>22,500.00</u>	<u>20,000.00</u>	<u>42,500.00</u>
<u>DISBURSEMENTS</u>			
Additional Furn. & Fixtures	171.42		717.42
Interest on Notes	300.91	3.48	304.39
Interest Bank Loan	225.00	206.67	431.67
Discount on Bonds			
Building			
Notes Payable Bank	25,000.00	22,500.00	47,500.00
Notes Payable Contractors	2,186.00	100.00	2,286.00
	<u>28,429.33</u>	<u>22,810.15</u>	<u>51,239.48</u>
	5,929.33	2,810.15	8,739.48

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12/22/31

FIXED EXPENSES TO BE MET IN DECEMBER 1931

ROHRICH MUSEUM (ALL DEPARTMENTS)

Prepared 12/5/31

December	5	Bond Interest	\$10,375.00
		Sina Lichtmann	100.00
		E. & J. Electric Co. Note	25.00
	10	Dr. Koelz	200.00
		Powers Photo Note	150.00
		Albert Pick Barth Note	50.00
	11	Office	505.00
		Western Water Note	50.00
	15	Chemical Note Reduction	2,500.00
		Lowenstein Estate	1,000.00
		Westinghouse Electric Check	789.80
		Brentanos	75.00
	16	Lockwood Agency Note	125.00
	18	Office	505.00
	20	Guards	415.00
		Sina Lichtmann	100.00
		Baron M. de Taube	100.00
	22	J. J. Conroy Note	50.00
	23	Atlas Tile "	25.00
	25	Domestic Electric	200.00
		2nd Mtge. Interest	1,250.00
	26	Lockwood Agency Check	431.44
	25	Office	505.00
	28	Superior Seating Note	50.00
	29	A.A. Fox Mtge. Interest	276.00
	15	Tax on Bond	1,245.00
	15	Bond Trustee Fees	155.63
		Light Heat & Power	450.00
		Petty Cash, Postage	300.00
		Louis L. Horch	500.00
		Telephone & Telegraph	150.00
		Accounts Payable	2,000.00
			737.00
		TOTAL	\$ 25,389.87

12/22/31

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EXPECTED RECEIPTS

Roerich Museum Apartments		\$19,000.00	
Less Payroll	\$3,500.00		
Accounts Payable	<u>3,500.00</u>	<u>7,000.00</u>	12,000.00
Roerich Museum Press			300.00
Roerich Hall			<u>300.00</u>
Total expected receipts			<u>\$12,600.00</u>

BANK BALANCESDECEMBER 5, 1931

Roerich Museum Apartments	\$3,528.58	
Roerich Museum	672.32	
Master Institute	698.17	
Roerich Society	571.66	
Urusvati Himalyan Research Institute of Roerich Museum	867.83	
Educational - Master Institute	1,754.34	
Beluha Corporation	836.14	
Gold	<u>5,000.00</u>	<u>\$13,929.04</u>
TOTAL		<u>\$26,529.04</u>

In the previous month it was found necessary to borrow \$5,719.75 from the Urusvati Fund, which it is hoped we shall repay as soon as funds become available.

ROERICH MUSEUM CASH BUDGET
Week Ending December 9, 1931

	10/1/31 to 11/25/31	11/26/31 to 12/9/31	10/1/31 to 12/9/31
<u>RECEIPTS</u>			
Bank Interest			
Income from R.M. Apts.	27,000.00	7,050.00	34,050.00
Misc. Income	17.04		17.04
Donations			
Loans & Exchanges	5,492.57		5,492.57
323 W. 103 Street			
	<u>32,509.61</u>	<u>7,050.00</u>	<u>39,559.61</u>
<u>GENERAL EXPENSES</u>			
Interest 1st Mtge. Bonds	20,750.00		20,750.00
" 2nd "			
Taxes			
Chat-Phen Trustee Charges			
2% Income Tax to Bondholders			
2nd Mtge. Bonds falling due			
July 1, 1931	966.66	1,533.34	2,500.00
Lowenstein Estate	1,000.00	1,000.00	2,000.00
Urusvati Grant			
Amortization begin 6/15/31			
E. J. Lichtmann	200.00	100.00	300.00
Secretary	320.00	80.00	400.00
Interest L. Horch	1,250.00	1,250.00	2,500.00
Acct. Legal Fee & Auditor	737.00	80.00	817.00
General Expense	215.02	36.42	252.44
Electricity	639.73	406.74	1,046.47
Telephone & Telegraph	511.34	179.88	691.22
Postage	208.66	105.65	314.31
Paris Office Salary	751.88	200.50	952.38
Interest Prof. Roerich			
Stationery & Printing	729.77	150.62	880.39
Trips	211.05		211.05
Loans & Exchanges	6,451.62	434.79	6,886.41
321 W. 103 St. Expenses	112.50	250.07	362.57
	<u>35,056.23</u>	<u>5,808.01</u>	<u>40,864.24</u>
<u>MUSEUM EXPENSES</u>			
Labor Guards	789.03	240.81	1,029.84
Library			
Frames & Glass	100.00		100.00
Miscellaneous		105.00	105.00
Campaign	387.53	131.40	518.93
Repairs & Maintenance	98.35		98.35
Prtg. Photos R.M.P.			
Furn. & Fixtures	67.50		67.50
2 Secretaries	564.00	68.00	632.00
	<u>2,006.41</u>	<u>545.21</u>	<u>2,551.62</u>
	37,062.64	6,353.22	43,415.86
	4,553.03	696.78	3,856.25

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending December 9, 1931

	10/1/31 to 11/25/31	11/26/31 to 12/9/31	10/1/31 to 12/9/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)			
Interest on Bonds			
Notes Payable Bank	22,500.00		22,500.00
Misc. Income			
	<u>22,500.00</u>	<u> </u>	<u>22,500.00</u>

DISBURSEMENTS

Additional Furn. & Fixtures	667.42	50.00	717.42
Interest on Notes	204.34	96.57	300.91
Interest Bank Loan	225.00		225.00
Discount on Bonds			
Building			
Notes Payable Bank	25,000.00		25,000.00
Notes Payable Contractors	1,318.00	868.00	2,186.00
	<u>27,414.76</u>	<u>1,014.57</u>	<u>28,429.33</u>
	4,914.76	1,014.57	5,929.33

ROERICH MUSEUM CASH BUDGET
Week Ending November 25, 1931

RECEIPTS

	10/1/31 to 11/18/31	11/19/31 to 11/25/31	10/1/31 to 11/25/31
Bank Interest			
Income from R. M. Apts.	27,000.00		27,000.00
Misc. Income	11.76	5.28	17.04
Donations			
Loans & Exchanges	5,492.57		5,492.57
323 W. 103 Street	<u>32,504.33</u>	<u>5.28</u>	<u>32,509.61</u>

GENERAL EXPENSES

Interest 1st Mtge. Bonds	20,750.00		20,750.00
" 2nd " "			
Taxes			
Chat-Phen Trustee Charges			
2% Income Tax to Bondholders			
2nd Mtge. Bonds falling due			
July 1, 1931	966.66		966.66
Lowenstein Estate	1,000.00		1,000.00
Urusvati Grant			
Amortization begin 6/15/31		200.00	200.00
E. J. Lichtmann	280.00	40.00	320.00
Secretary	1,000.00	250.00	1,250.00
Interest L. Horch	597.00	140.00	737.00
Acct. Legal Fee & Auditor	185.54	30.48	216.02
General Expense	639.73		639.73
Electricity	511.34		511.34
Telephone & Telegraph	186.58	22.08	208.66
Postage	651.38 *	100.50	751.88
Paris Office Salary - Expenses			
Interest Prof. Roerich	499.98 **	229.79	729.77
Stationery & Printing	246.05	35.00	281.05
Trips	6,451.62		6,451.62
Loans & Exchanges	112.50		112.50
321 W. 103 St. Expenses	<u>34,078.38</u>	<u>977.85</u>	<u>35,056.23</u>

MUSEUM EXPENSES

Labor Guards	554.03	235.00	789.03
Library	100.00		100.00
Frames & Glass			
Spec. Lect. Fund R.M.P.	299.00	88.53	387.53
Campaign	98.35		98.35
Repairs & Maintenance			
Prtg. Photos R.M.P.	57.50	10.00	67.50
Furn. & Fixtures	541.00	23.00	564.00
2 Secretaries	<u>1,649.88</u>	<u>356.53</u>	<u>2,006.41</u>
	35,728.26	1,334.38	37,062.64
	3,223.93	1,329.10	4,553.03

* Baron M. de Taube

** Mme. de Vaux-Philipau 5.93
Banner of Peace

ROERICH MUSEUM CASH BUDGET
Week Ending November 25, 1931

	10/1/31 to 11/18/31	11/19/31 to 11/25/31	10/1/31 to 11/25/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)			
Interest on Bonds			
Notes Payable Bank	22,500.00		22,500.00
Misc. Income			
	<u>22,500.00</u>		<u>22,500.00</u>
<u>DISBURSEMENTS</u>			
Additional Furn. & Fixtures	667.42		667.42
Interest On Notes	196.71	7.63	204.34
Interest Bank Loan	225.00		225.00
Discount on Bonds			
Building			
Notes Payable Bank	25,000.00		25,000.00
Notes Payable Contractors	1,243.00	75.00	1,318.00
	<u>27,332.13</u>	<u>82.63</u>	<u>27,414.76</u>
	4,832.13	82.63	4,914.76

#6 (7)

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending November 18, 1931

RECEIPTS

	10/1/31 to 11/11/31	11/12/31 to 11/18/31	10/1/31 to 11/18/31
Sale of Bonds (Gross)			
Interest on Bonds			
Notes Payable Bank	22,500.00		22,500.00
Misc. Income			
	<u>22,500.00</u>	<u> </u>	<u>22,500.00</u>

DISBURSEMENTS

Additonal Furn. & Fixtures	667.42		667.42
Interest on Notes	189.45	7.26	196.71
Interest Bank Loan	225.00		225.00
Discount on Bonds			
Building			
Notes Payable Bank	25,000.00		25,000.00
Notes Payable Contractors	1,143.00	100.00	1,243.00
	<u>27,224.87</u>	<u>107.26</u>	<u>27,332.13</u>
	<u>4,724.87</u>	<u>107.26</u>	<u>4,832.13</u>

ROERICH MUSEUM CASH BUDGET
Week Ending November 18, 1931

	10/1/31 to 11/11/31	11/12/31 to 11/18/31	10/1/31 to 11/18/31
<u>RECEIPTS</u>			
Bank Interest			
Income from R.M. Apts.	27,000.00		27,000.00
Misc. Income	11.76		11.76
Donations			
Loans & Exchanges	5,492.57		5,492.57
323 W. 103 Street			
	<u>32,504.33</u>		<u>32,504.33</u>
<u>GENERAL EXPENSES</u>			
Interest 1st Mtge. Bonds	20,750.00		20,750.00
" 2nd " "			
Taxes			
Chat-Phen. Trustee Charges			
2% Income Tax Bondholders			
2nd Mtge. Bonds falling due			
July 1, 1931	966.66		966.66
Lowenstein Estate	1,000.00		1,000.00
Urusvati Grant			
Amortization begin 6/15/31			
Administrations			
Secretary	240.00	40.00	280.00
Interest L. Horch	1,000.00		1,000.00
Acct. Legal Fee & Auditor	557.00	40.00	597.00
General Expense	171.89	13.65	185.54
Electricity	639.73		639.73
Telephone & Telegraph	511.34		511.34
Postage	186.58		186.58
Paris Office Salary	348.38	303.00	651.38
Interest Prof. Roerich			
Stationery & Printing	499.98		499.98
Trips	134.25	111.80	246.05
Loans & Exchanges	6,226.62	225.00	6,451.62
321 W. 103 Street	112.50		112.50
	<u>33,344.93</u>	<u>733.45</u>	<u>34,078.38</u>
<u>MUSEUM EXPENSES</u>			
Labor Guards	554.03		554.03
Library			
Frames & Glass	100.00		100.00
Spec. Lect. Fund R.M.P.			
Unforseen Expense - Campaigns	268.00	31.00	299.00
Repairs & Maintenance	98.35		98.35
Prtg. Photos R.M.P.			
Furn. & Fixtures	57.50		57.50
2 Secretaries	518.00	23.00	541.00
	<u>-1,595.88</u>	<u>54.00</u>	<u>1,649.88</u>
	34,940.81	787.45	35,728.26
	2,436.48	787.45	3,223.93

11/7/31

COMPARATIVE STATEMENT OF
CURRENT ASSETS AND LIABILITIES

<u>ASSETS</u>	<u>Aug. 1, 1931</u>	<u>Nov. 1, 1931</u>	<u>INCREASE</u>	<u>DECREASE</u>
Roerich Museum Cash in Bank and on Hand	13,416.64	5,506.66		7,909.98
American Bond & Mtge. Co.	1,000.00	967.45		32.55
Liberty Loan Bonds	3,000.00	-		3,000.00
Roerich Society Cash	4,590.57	946.86		3,643.71
Master Institute Cash-Central	1,824.99	1,754.34		70.65
Master Institute Cash-Chase	-	980.48	980.48	
Beluha Corporation	836.14	-		836.14
Loans Receivable	2,946.50	-		2,946.50
R.M.Press Accts.Receivable	-	1,045.58	1,045.58	
Roerich Museum Apts.Cash	-	2,524.03	2,524.03	
Roerich Museum Apts.Rec.	-	6,912.00	6,912.00	
TOTAL ASSETS	\$ 27,614.84	\$20,637.40	\$11,462.09	\$18,439.53
<u>LIABILITIES</u>				
Accounts Payable	9,773.86	10,500.00	726.14	
* Contractors Payable	14,352.00	12,884.00		1,468.00
* D. A. Ansbacher	3,000.00	3,000.00		
* H. Judson	2,000.00	2,000.00		
* A. L. Stamm	1,750.00			1,750.00
* Campbell Metal Wind.Corp.	12,500.00	12,500.00		
* Chemical Bank	25,000.00	22,500.00		2,500.00
* Notes Payable	2,253.71	1,543.87		709.84
* Lowenstein Estate	21,500.00	20,500.00		1,000.00
Roerich Museum Apts. Accts. Payable	6,500.00	14,000.00	(1) 7,500.00	
* Taxes Approximately (2)	45,000.00	45,000.00		
2nd Mtge.Bonds J.M.L.		1,333.34	1,333.34	
	\$143,629.57	\$145,761.21	\$9,559.48	\$7,427.84
DEFICITS	\$116,014.73	\$125,123.81		

* These payments are due over a period of months

(1) Increase principally due on account of painting expenses of apartments

(2) There is \$4,000. due to Sugerman & Berger for which \$4,000. in 1st Mtge. Bonds are set aside.

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URUSVATI HIMALYAN RESEARCH
INSTITUTE OF ROERICH MUSEUM

<u>Aug. 1, 1931</u>	<u>Nov. 1, 1931</u>	<u>Increase</u>	<u>Decrease</u>
\$ 5,234.73	\$ 4,363.63	-	\$ 871.10

ROERICH MUSEUM CASH BUDGET
Week Ending November 4, 1931

	10/1/31 to 10/28/31	10/29/31 to 11/4/31	10/1/31 to 11/4/31
<u>RECEIPTS</u>			
Bank Interest			
Income from R.M. Aps.	14,000.00	1,500.00	15,500.00
Misc. Income	7.80		7.80
Donations			
Loans & Exchanges	5,372.57		5,372.57
323 W. 103 Street			
	<u>19,380.37</u>	<u>1,500.00</u>	<u>20,880.37</u>
<u>GENERAL EXPENSE</u>			
Interest 1st Mtge.	10,375.00		10,375.00
" 2nd "			
Taxes			
Chat-Phen. Trustee Chgs.			
2% Income Tax to Bondholders			
2nd Mtge. Bonds falling due			
July 1, 1931	300.00	666.66	966.66
Lowenstein Estate	1,000.00		1,000.00
Urusvati Grant			
Amortizations begin 6/15/31			
Secretary	160.00	40.00	200.00
Interest L. Horch	500.00		500.00
Acct. Legal Fee & Auditor	277.00	140.00	417.00
General Expense	159.99	6.00	165.99
Electricity	310.80		310.80
Telephone & Telegraph	309.76	30.07	339.83
Postage	131.00	22.60	153.60
Paris Office Salary	348.38		348.38
Interest Prof. Roerich			
Stationery & Printing	182.23	317.75	499.98
Trips	16.86		16.86
Loans & Exchanges	6,105.57	100.00	6,205.57
321 W. 103 Street	112.50		112.50
	<u>20,289.09</u>	<u>1,323.08</u>	<u>21,612.17</u>
<u>MUSEUM EXPENSES</u>			
Labor Guards	335.00		335.00
Library			
Frames & Glass	50.00	50.00	100.00
Spec. Lect. Fund R.M.P.			
Unforseen Expense - Campaign		64.20	64.20
Repairs & Maintenance	34.88	63.47	98.35
Prtg. Photos. R.M.P.			
Furn. & Fixtures	57.50		57.50
2 Secretaries	333.50	161.50	495.00
	<u>810.88</u>	<u>339.17</u>	<u>1,150.05</u>
	21,099.97	1,662.25	22,762.22
	1,719.60	162.25	1,881.85
(red)		(red)	(red)

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending November 4, 1931

RECEIPTS

	10/1/31 to 10/28/31	10/29/31 to 11/4/41	10/1/31 to 11/4/31
Sale of Bonds (Gross)			
Interest on Bonds			
Notes Payable Bank	22,500.00		22,500.00
Misc. Income	xxx xxx xxx		22,500.00
	<u>22,500.00</u>	<u> </u>	<u>22,500.00</u>

DISBURSEMENTS

ditional Furn. & fixtures	667.42		667.42
Interest on Notes	125.39	6.62	132.01
Interest Bank Loan	225.00		225.00
Discount on Bonds			
Building			
Notes Payable Bank	25,000.00		25,000.00
Notes Payable contractors	1,068.00	75.00	1,143.00
	<u>27,085.81</u>	<u>81.62</u>	<u>27,167.43</u>
	\$ 4,585.81 (red)	81.62 (red)	4,667.43 (red)

ROERICH MUSEUM CASH BUDGET
Week Ending November 11, 1931

	10/1/31 to 11/4/31	11/5/31 to 11/11/31	10/10/31 to 11/11/31
<u>RECEIPTS</u>			
Bank Interest			
Income from R.M. Apts.	15,500.00	11,500.00	27,000.00
Misc. Income	7.80	3.96	11.76
Donations			
Loans & Exchanges	5,372.57	120.00	5,492.57
323 W. 103 Street			
	<u>20,880.37</u>	<u>11,623.96</u>	<u>32,504.33</u>
<u>GENERAL EXPENSES</u>			
Interest 1st Mtge. Bonds	10,375.00	10,375.00	20,750.00
" 2nd " "			
Taxes			
Chat-Phen Trustee Charges			
2% Income Tax to Bondholders			
2nd Mtge. Bonds falling due July 1, 1931	966.66		966.66
Lowenstein Estate	1,000.00		1,000.00
Urusvati Grant			
Amortization begin 6/15/31			
Administrations			
Secretary	200.00	40.00	240.00
Interest L. Horch	500.00	500.00	1,000.00
Acct. Legal Fee & Auditor	417.00	140.00	557.00
General Expense	165.99	5.90	171.89
Electricity	310.80	328.93	639.73
Telephone & Telegraph	339.83	171.51	511.34
Postage	153.60	32.98	186.58
Paris Office Salary	348.38		348.38
Interest Prof. Roerich			
Stationery & Printing	499.98		499.98
Trips	16.86	117.39	134.25
Loans & Exchanges	6,205.57	21.05	6,226.62
321 W. 103 St. Expenses	112.50		112.50
	<u>21,612.17</u>	<u>11,732.76</u>	<u>33,344.93</u>
<u>MUSEUM EXPENSES</u>			
Labor Guards	335.00	219.03	554.03
Library			
Frames & Glass	100.00		100.00
Spec. Lect. Fund R.M.P.			
Unforseen Expense - Campaign	64.20	203.80	268.00
Repairs & Maintenance	98.35		98.35
Prtg. Photos R.M.P.			
Furn. & Fixtures	57.50	xxxxxx	557.50
2 Secretaries	495.00	23.00	518.00
	<u>1,150.05</u>	<u>445.83</u>	<u>1,595.88</u>
	22,762.22	12,178.59	34,940.81
	1,881.85 (red)	554.63 (red)	2,436.48 (red)

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending November 11, 1931

RECEIPTS

	10/1/31 to 11/4/31	11/5/31 to 11/11/31	10/1/31 to 11/11/31
Sale of Bonds (Gross)			
Interest on Bonds			
Notes Payable Bank	22,500.00		22,500.00
Misc. Income			
	<u>22,500.00</u>	<u> </u>	<u>22,500.00</u>

DISBURSEMENTS

Additional Furn. & Fixtures	667.42		667.42
Interest on notes	132.01	57.44	189.45
Interest Bank Loan	225.00		225.00
Discount on Bonds			
Building			
Notes Payable Bank	25,000.00		25,000.00
Notes Payable Contractors	1,143.00		1,143.00
	<u>27,167.43</u>	<u>57.44</u>	<u>27,224.87</u>
	4,667.43	57.44	4,724.87
	(Red)	(Red)	(Red)

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending October 28, 1931

	10/1/31 to 10/21/31	10/22/31 to 10/28/31	10/1/31 to 10/28/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)			
Interest on Bonds			
Notes Payable Bank	22,500.00		22,500.00
Misc. Income	<u>22,500.00</u>	<u> </u>	<u>22,500.00</u>
<u>DISBURSEMENTS</u>			
Additional Furn & Fixtures	567.42	100.00	667.42
Interest On Notes	125.39		125.39
Interest Bank Loan	225.00		225.00
Discount on Bonds			
Building			
Notes Payable Bank	25,000.00		25,000.00
Notes Payable Contractors	1,068.00		1,068.00
	<u>26,985.81</u>	<u>100.00</u>	<u>27,085.81</u>
	4,485.81 (Red)	100.00 (Red)	4,585.81 (Red)

ROERICH MUSEUM CASH BUDGET
Week Ending October 28, 1931

	10/1/31 to 10/27/31	10/22/31 to 10/28/31	10/1/31 to 10/28/31
<u>RECEIPTS</u>			
Bank Interest			
Income from R.M. Apts	13,500.00	500.00	14,000.00
Misc. Income	7.51	.29	7.80
Donations			
Loans & Exchanges	5,372.57		5,372.57
323 W. 103 Street	<u>18,880.08</u>	<u>500.29</u>	<u>19,380.37</u>
<u>GENERAL EXPENSES</u>			
Interest 1st Mtge.	10,375.00		10,375.00
" 2nd "			
xes			
Chat-Phen. Trustee Chgs.			
2% Income Tax to Bondholders			
2nd Mtge. Bonds falling due			
July 1, 1931	300.00		300.00
Lowenstein Estate	1,000.00		1,000.00
Urusvati Grant			
Amortization begin 6/15/31			
Administrations			
Secretary	120.00	40.00	160.00
Interest L. Harsh		500.00	500.00
Acct. Legal Fee & Auditor	237.00	40.00	277.00
General Expense	149.49	10.50	159.99
Electricity	310.80		310.80
Telephone & Telegraph	309.76		309.76
Postage	117.57	13.43	131.00
Paris Office Salary	348.38		348.38
Interest Prof. Roerich			
Stationery & Printing	182.23		182.23
Pipes	16.86		16.86
Loans & Exchanges	6,105.57		6,105.57
321 W. 103 Street Expenses	112.50		112.50
	<u>19,685.16</u>	<u>603.93</u>	<u>20,289.09</u>
<u>MUSEUM EXPENSES</u>			
Labor Guards	335.00		335.00
Library			
Frames & Glass	50.00		50.00
Spec. Lect. Fund R.M.P.			
Unforseen Expense			
Repairs & Maintenance	34.88		34.88
Prtg. Photos R.M.P.			
Furn. & Fixtures	57.50		57.50
2 Secretaries	213.00	120.50	333.50
	<u>690.38</u>	<u>120.50</u>	<u>810.88</u>
	20,375.54	724.43	21,099.97
	1,495.46	224.14	1,719.60
	(Red)	(Red)	(Red)

#2 (3)

ROERICH MUSEUM CASH BUDGET
Week Ending Oct. 21, 1931

	10/1/31 to 10/14/31	10/15/31 to 10/21/31	10/1/31 to 10/21/31
<u>RECEIPTS</u>			
Bank Interest			
Income from R.M. Apts	11,500.00	2,000.00	13,500.00
Misc. Income	4.35	3.16	7.51
Donations			
Loans & Exchanges	5,326.42	46.15	5,372.57
323 W. 103rd Street			
	<u>16,830.77</u>	<u>2,049.31</u>	<u>18,880.08</u>
<u>GENERAL EXPENSES</u>			
Interest 1st Mtge.		10,375.00	10,375.00
" 2nd "			
Taxes			
Chat-Phen. Trustee Chgs.			
2% Income Tax to Bondholders			
2nd Mtge. Bonds falling due			
July 1, 1931	300.00		300.00
Lowenstein Estate	1,000.00		1,000.00
Urusvati Grant			
Amortization begin 6/15/31			
Administrations			
Secretary	80.00	40.00	120.00
Interest L. Horch			
Acct. Legal Fee & Auditor	97.00	140.00	237.00
General Expense	114.85	34.64	149.49
Electricity	310.80		310.80
Telephone & Telegraph	229.74	80.02	309.76
Postage	58.39	59.18	117.57
Paris Office Salary & Rent	148.38	200.00	348.38
Interest Prof. Roerich			
Stationery & Printing	27.23	155.00	182.23
Trips	16.86		16.86
Loans & Exchanges	789.60	5,315.97	6,105.57
321 W. 103 St. Expenses	112.50		112.50
	<u>3,285.35</u>	<u>16,399.81</u>	<u>19,685.16</u>
<u>MUSEUM EXPENSES</u>			
Labor Guards	145.00	190.00	335.00
Library		50.00	50.00
Frames & Glass			
Spec. Lect. Fund R.M.P.			
Unforseen Expense			
Repairs & Maintenance	34.88	34.88	34.88
Prtg. Photos R.M.P.		57.50	57.50
Furn. & Fixtures			
2 Secretaries	150.00	63.00	213.00
	<u>295.00</u>	<u>395.38</u>	<u>690.38</u>
	3,580.35	16,795.19	20,375.54
	13,250.42	14,745.88	1,495.46
		(Red)	

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
 Week Ending October 21, 1931

RECEIPTS

	10/1/31 to 10/24/31	10/15/31 to 10/21/31	10/1/31 to 10/21/31
Sale of Bonds (Gross)			
Interest on Bonds			
Notes Payable Bank		22,500.00	22,500.00
Misc. Income			
		<u>22,500.00</u>	<u>22,500.00</u>

DISBURSEMENTS

Additional Furniture & Fixtures	450.00	117.42	567.42
Interest on Notes	109.70	15.69	125.39
Interest Bank Loan		225.00	225.00
Discount on Bonds			
Building			
Notes Payable Bank		25,000.00	25,000.00
Notes Payable Contractors	509.00	559.00	1,068.00
	<u>1,068.70</u>	<u>25,917.11</u>	<u>26,985.81</u>
	1,068.70 (red)	3,417.11 (red)	4,485.81 (red)

ROERICH MUSEUM CASH BUDGET
WEEK ENDING OCT. 14, 1931

	10/1/31 to 10/7/31	10/8/31 to 10/14/31	10/1/31 to 10/14/31
<u>RECEIPTS</u>			
Bank Interest			
Income from R.M. Apts.		11,500.00	11,500.00
Misc. Income	1.48	2.87	4.35
Donations			
Loans & Exchanges	159.42	5,167.00	5,326.42
323 W. 103rd St.			
	<u>160.90</u>	<u>16,669.87</u>	<u>16,830.77</u>
<u>GENERAL EXPENSE</u>			
Interest 1st Mtge.			
" 2nd "			
Taxes			
Chat-Phen. Trustee Chgs.			
2% income Tax to bondholders			
2nd Mtge. Bonds falling due			
July 1, 1931	300.00	300.00	300.00
Lowenstine Estate	1,000.00		1,000.00
Urusvati Grant			
Amortization begin 6/15/31			
Administrations			
Secretary	80.00		80.00
Interest L. Horch			
Acct. Legal Fee & Auditor	40.00	57.00	97.00
General Expense	105.50	9.35	114.85
Electricity		310.80	310.80
Telephone & Telegraph		229.74	229.74
Postage	22.03	36.36	58.39
Paris Office Salary - Rent		148.38	148.38
Interest Prof. Roerich			
Stationery & Printing	13.23	14.00	27.23
Trips		16.86	16.86
Loans & Exchanges	785.48	4.12	789.60
321 W. 103 St. Expenses	112.50		112.50
	<u>2,158.74</u>	<u>1,126.61</u>	<u>3,285.35</u>
<u>MUSEUM EXPENSES</u>			
Labor Guards	145.00		145.00
Library			
Frames & Glass			
Spec. Lect. Fund R.M.P.			
Unforseen Expense			
Repairs & Maintenance			
Prtg. Photos R.M.P.			
Unforseen Expense			
Furn. & Fixtures			
2 Secretaries	75.00	75.00	150.00
	<u>220.00</u>	<u>75.00</u>	<u>295.00</u>
	2,378.74	1,210.61	3,580.35
(Red)	2,217.84	15,468.26	13,250.42

#1 (1&2)

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending October 14, 1931

	10/1/31 to <u>10/7/31</u>	10/8/31 to <u>10/14/31</u>	10/1/31 to <u>10/14/31</u>
<u>RECEIPTS</u>			
Sale of Bonds (Gross)			
Interest on Bonds			
Notes Payable Bank			
Misc. Income			
	<u> </u>	<u> </u>	<u> </u>
<u>DISBURSEMENTS</u>			
Additional Furn. & Fixtures	450.00		450.00
Interest on Notes	37.50	72.70	109.70
Interest Bank Loan			
Discount on Bonds			
Building			
Notes Payable Bank			
Notes Payable Contractors	50.00	459.00	509.00
	<u>537.00</u>	<u>531.70</u>	<u>1,068.70</u>
	(Red) 537.00	(Red) 531.70	1,068.70 (Red)

Oct. 13, 1931

64/1

REVISED BUDGET
ROERICH MUSEUM - ALL DEPARTMENTS
As of October 13, 1931

<u>INCOME</u>	<u>AS OF OCT. 9, 1931</u>	<u>FORMER SUBMITTED BUDGETS</u>
Roerich Museum Apartments	(1) 194,223.07	249,130.00
Master Institute of United Arts	4,874.00	4,874.00
International Art Center	3,730.00	3,730.00
Roerich Society	---	---
	<u>202,827.07</u>	<u>262,284.00</u>
<u>EXPENDITURES</u>		
Roerich Museum	(2) 339,481.44	359,481.48
DEFICIT	<u>\$ 136,654.37</u>	<u>\$ 97,197.48</u>
 <u>DEDUCTIONS FROM BUDGETS</u>		
"Administration" payable in		
2nd Mtge. Bonds	26,600.00	26,600.00
L. L. Horch Interest Account	31,633.00	31,633.00
2nd Mtge. Bonds (2)	9,312.50	9,312.50
If the Volunteer Workers remain		
we can save	<u>5,000.00</u>	<u>5,000.00</u>
TOTAL DEDUCTIONS	72,545.50	72,545.50
DEFICIT AS OF OCTOBER 9, 1931	<u><u>\$64,108.87</u></u>	FORMER DEFICIT <u><u>\$24,651.98</u></u>

(1) Income from Rentals on Oct. 9, 1931

(2) \$20,000.04 Series B. Amortization has been eliminated

ROERICH MUSEUM CASH BUDGET
Week Ending September 30, 1931

RECEIPTS	10/1/30 to 9/23/31	9/24/31 to 9/30/31	10/1/30 to 9/30/31	Budget
Sale of L. L. Bonds	28,276.77	3,115.62	31,392.39	
Bank Interest	86.96		86.96	1,000.00
Income from R.M;Apts	178,262.50		178,262.50	248,000.00
Misc. Income	1,025.96		1,025.96	
Educational Fund				
Donations	1,305.00		1,305.00	
Loans & Exchanges	20,895.00		20,895.00	
Advances	4,642.01	236.50	4,878.51	
323 W. 103 St	25.00	391.68	416.68	
	234,519.20	3,743.80	238,263.00	

GENERAL EXPENSE

Interest 1st Mtge.	72,625.00		72,625.00	124,500.00
" 2nd "	1,891.25		1,891.25	4,255.00
Taxes	30,575.06		30,575.06	30,000.00
Chat.-Phen. Trustee Chg.	555.63		555.63	560.00
2% Income Tax to Bondholders	174.68		174.68	1,250.00
2nd Mtge. Bonds falling due July 1, 1931	6,925.00		6,925.00	24,500.00
Lowenstein Estate	3,070.98		3,070.98	
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/51	1,666.66		1,666.66	12,333.36
Administrations				26,600.00
Secretary	1,995.00	40.00	2,035.00	4,900.00
Interest L. Horch	16,978.25	500.00	17,478.25	43,633.00
Acct. Legal Fee & Auditor	7,113.04	390.00	7,503.04	4,000.00
General Expense	1,135.49	23.64	1,159.13	3,000.00
Electricity	3,954.16		3,954.16	4,000.00
Telephone & Telegraph	2,660.30		2,660.30	4,000.00
Postage	738.85	17.11	755.96	200.00
Paris Office Salary	2,705.15		2,705.15	2,400.00
Int. Prof. Roerich	4,421.72		4,421.72	8,000.00
Stationery & Printing	1,681.37	1.49	1,682.86	3,000.00
Trips	4,446.35	208.00	4,654.35	5,000.00
Loans & Exchanges	5,868.28		5,868.28	
Advances	5,723.42		5,723.42	
Purchase 321 W. 103 St. Ex.	5,136.03		5,136.03	
	194,041.67	1,180.24	195,221.91	

MUSEUM EXPENSE

Labor Guards	6,346.65		6,346.65	9,275.00
Library	179.46		179.46	500.00
Frames & Glass	341.65		341.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforseen Expense	520.78		520.78	900.00
Repairs & Maintenance	1,015.57		1,015.57	300.00
Prtg. & Phoss. R.M.P	1,649.86	244.72	1,894.58	600.00
Furn. & Fixtures	397.84		397.84	300.00
2 Secretaries	2,176.70	85.54	2,262.24	
	12,628.51	330.26	12,958.77	
	206,670.18	1,510.50	208,180.68	
	27,849.02	2,233.30	30,082.32	

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
 WEEK ENDING SEPTEMBER 30, 1931

RECEIPTS

	10/1/30	9/24/31	10/1/30
	9/23/31	9/30/31	9/30/31
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,243.04		4,243.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	6,125.38		6,125.38
	<u>211,118.42</u>		<u>211,118.42</u>

DISBURSEMENTS

Additional Furn & Fix.	5,932.04		5,932.04
Interest on Notes	1,726.60	2.25	1,728.85
Interest Bank Loan	1,369.04		1,369.04
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	88,250.00		88,250.00
Notes Payable Contractors	23,608.87	50.00	23,658.87
	<u>172,772.31</u>	<u>52.25</u>	<u>172,824.56</u>
	38,346.11	52.25 (red)	38,293.86

10/5/31 64/149

Copy for Prof. Roerich

ROERICH MUSEUM

ROERICH MUSEUM APARTMENTS

Statement of Income and Expenses on Cash Basis
for August and September 1931

<u>INCOME</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>
Rooms	30,551.43	31,396.21
Dining Room	1,599.03	1,741.41
Miscellaneous	42.86	115.26
TOTAL GROSS INCOME	32,193.32	33,252.88
<u>OPERATING EXPENSES</u>		
Salaries - Wages	7,399.92	7,329.41
Hotel Operating Expenses	6,456.08	8,727.32
Commissions - Renting	435.00	650.00
Advertising	150.00	---
Miscellaneous	.19	195.11
TOTAL OPERATING EXPENSES	14,441.19	16,901.84
Balance before interest, taxes, Amortization	<u>17,752.13</u>	<u>16,351.04</u>

ROERICH MUSEUM

Statement of Income and Expenses on Cash Basis
for August and September 1931

	<u>AUGUST</u>	<u>SEPTEMBER</u>
<u>GROSS INCOME</u>	1,338.74	3,304.96
<u>OPERATING EXPENSES</u>	8,395.11	8,555.71
<u>LOSS</u>	(7,056.37)	(5,250.75)

ROERICH MUSEUM CASH BUDGET
Week Ending September 23, 1931

<u>RECEIPTS</u>	10/1/30 to 9/16/31	9/17/31 to 9/23/31	10/1/30 to 9/23/31	<u>BUDGET</u>
Sale of L. L. Bonds	28,276.77		28,276.77	
Bank Interest	86.96		86.96	1,000.00
Income from R.M. Apts.	178,262.50		178,262.50	248,000.00
Misc. Income	632.27	5.15	637.42	
Educational Fund	388.54		388.54	
Donations	1,305.00		1,305.00	
Loans	20,895.00		20,895.00	
Advances	1,006.20	* 3,635.81	4,642.01	
323 W. 103rd St.	25.00		25.00	
	<u>230,878.24</u>	<u>3,640.96</u>	<u>234,519.20</u>	
<u>GENERAL EXPENSE</u>				
Interest 1st Mtge.	72,625.00		72,625.00	124,500.00
" 2nd "	1,891.25		1,891.25	4,255.00
Taxes	30,575.06		30,575.06	30,000.00
Chat.-Phen. Trustee Chgs	555.63		555.63	1,250.00
2% Income Tax to Bondholders	174.68		174.68	
2nd Mtge. Bonds falling due July 1, 1931	6,925.00		6,925.00	24,500.00
Lowenstein Estate	3,070.98		3,070.98	12,000.00
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/31	1,666.66		1,666.66	12,333.36
Administrations				26,600.00
Secretary	1,955.00	40.00	1,995.00	4,900.00
Interest L. Horch	16,978.25		16,978.25	43,633.00
Acct. Legal Fee & Auditor	6,923.04	190.00	7,113.04	4,000.00
General Expense	1,077.44	58.05	1,135.49	3,000.00
Electricity	3,954.16		3,954.16	4,000.00
Telephone & Telegraph	2,660.30		2,660.30	4,000.00
Postage	721.09	17.76	738.85	200.00
Paris Office Salary	2,705.15		2,705.15	2,400.00
T. Prof. Roerich	4,421.72		4,421.72	8,000.00
Stationery & Printing	1,598.54	82.83	1,681.37	3,000.00
Trips	4,446.35		4,446.35	5,000.00
Loans	5,840.28	28.00	5,868.28	
Advances	5,713.42	10.00	5,723.42	
Purchase 321 W. 103 St. Ex.	5,136.03		5,136.03	
	<u>193,615.03</u>	<u>426.64</u>	<u>194,041.67</u>	
<u>MUSEUM EXPENSES</u>				
Labor Guards	6,201.65	145.00	6,346.65	9,275.00
Library	178.46	1.00	179.46	500.00
Frames & Glass	341.65		341.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforseen Expense	520.78		520.78	900.00
Repairs & Maintenance	1,015.57		1,015.57	300.00
Prtg. Photos R.M.P.	1,649.86		1,649.86	600.00
Furn. & Fixtures	397.84		397.84	300.00
2 Secretaries	2,076.70	100.00	2,176.70	
	<u>12,382.51</u>	<u>246.00</u>	<u>12,628.51</u>	
	205,997.54	672.64	206,670.18	
* From Roerich Society	24,880.70	2,968.32	27,849.02	

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#97 (51)

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending September 23, 1931

RECEIPTS

	10/1/30 to 9/16/31	9/17/31 to 9/23/31	10/1/30 to 9/23/31
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,243.04		4,243.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	6,125.38		6,125.38
	<u>211,118.42</u>		<u>211,118.42</u>

DISBURSEMENTS

Additional Furn. & Fix.	5,919.62	12.42	5,932.04
Interest on Notes	1,672.48	54.12	1,726.60
Interest Bank Loan	1,369.04		1,369.04
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	88,250.00		88,250.00
Notes Payable Contractors	23,508.87	100.00	23,608.87
	<u>172,605.77</u>	<u>166.54</u>	<u>172,772.31</u>
	38,512.65	(Red) 166.54	38,346.11

#95 (50) 64/152

ROERICH MUSEUM CASH BUDGET
Week Ending September 16, 1931

	10/1/30	9/10/31	10/1/30	
RECEIPTS	9/9/31	9/16/31	9/16/31	BUDGET
Sale of L. L. Bonds	28,276.77		28,276.77	
Bank Interest	86.96		86.96	1,000.00
Income from R. M. Apts.	178,262.50		178,262.50	248,932.72
Misc. Income	626.57	5.70	632.27	
Educational Fund	388.54		388.54	
Donations	1,300.00	5.00	1,305.00	
Loans	20,864.20	30.80	20,895.00	
321 West 103rd St.		25.00	25.00	
Advances	1,006.20		1,006.20	
	<u>230,811.74</u>	<u>66.50</u>	<u>230,878.24</u>	
GENERAL EXPENSE				
Interest 1st Mtge.	72,625.00		72,625.00	124,500.00
" 2nd "	1,891.25		1,891.25	4,255.00
Taxes	30,575.06		30,575.06	30,000.00
Chat - Phen. Trustees Chgs.	555.63		555.63	560.00
2% Income Tax to Bondholders	174.68		174.68	1,250.00
2nd Mtge. Bonds falling due			6,925.00	
July 1, 1931	6,925.00		6,925.00	24,500.00
Lowenstein Estate	33,070.98		3,070.98	
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/31	1,666.66		1,666.66	12,333.36
Administrations				26,600.00
Secretary	1,915.00	40.00	1,955.00	4,900.00
Interest L. L. Horch	16,978.25		16,978.25	43,633.00
Acct. Legal Fee & Auditor	6,727.04	196.00	6,923.04	4,000.00
General Expense	1,072.74	4.70	1,077.44	3,000.00
Electricity	3,934.36	19.80	3,954.16	4,000.00
Telephone & Telegraph	2,516.49	143.81	2,660.30	4,000.00
Postage	712.04	9.05	721.09	200.00
Paris Office Salary	2,505.15	200.00	2,705.15	2,400.00
Int. Prof. Roerich	4,421.72		4,421.72	8,000.00
Stationery & Printing	1,456.94	141.60	1,598.54	3,000.00
Trips	4,446.35		4,446.35	5,000.00
Loans	5,830.48	9.80	5,840.28	
Advances	5,663.42	50.00	5,713.42	
Purchase 321 W. 103rd St. Exp	5,099.50	36.53	5,136.03	
	<u>192,763.74</u>	<u>851.29</u>	<u>193,615.03</u>	
MUSEUM EXPENSES				
Labor Guards	6,201.65		6,201.65	9,275.00
Library	176.56	1.90	178.46	500.00
Frames & Glass	291.65	50.00	341.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforseen Expense	520.78		520.78	900.00
Repairs & Maintenance	927.01	88.56	1,015.57	300.00
Prtg. Photos. Rep. R.M.P.	1,244.38	405.48	1,649.86	600.00
Furn. & Fixtures	397.84		397.84	300.00
2 Secretaries	2,036.70	40.00	2,076.70	3,000.00
	<u>11,796.57</u>	<u>585.94</u>	<u>12,382.51</u>	
	204,560.31	1,437.23	205,997.54	
	26,251.43	1,370.73	24,880.70	
		(Red)		

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending September 16, 1931

<u>RECEIPTS</u>	10/1/30 to 9/9/31	9/10/31 to 9/16/31	10/1/30 to 9/16/31
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,243.44		4,243.44
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	6,125.38		6,125.38
	<u>211,118.42</u>		<u>211,118.42</u>

DISBURSEMENTS

Additional Furn. & Fix.	5,869.62	50.00	5,919.62
Interest on Notes	1,670.73	1.75	1,672.48
Interest Bank Loan	1,369.04		1,369.04
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	88,250.00		88,250.00
Notes Payable Contractors	23,483.87	25.00	23,508.87
	<u>172,529.02</u>	<u>76.75</u>	<u>172,605.77</u>
	38,589.40	76.75 (Red)	38,512.65

ROERICH MUSEUM CASH BUDGET
Week Ending September 9, 1931

<u>RECEIPTS</u>	10/1/30 to 9/2/31	9/3/31 to 9/9/31	10/1/30 to 9/9/31	<u>BUDGET</u>
Sale of L. L. Bonds	28,276.77		28,276.77	
Bank Interest	86.96		86.96	1,000.00
Income from R.M. Apts	170,762.50	7,500.00	178,262.50	248,932.72
Misc. Income	626.57		626.57	
Educational Fund	388.54		388.54	
Donations	1,300.00		1,300.00	
Loans	20,862.80	1.40	20,864.20	
Advances	1,006.20		1,006.20	
	<u>223,310.34</u>	<u>7,501.40</u>	<u>230,811.74</u>	
<u>GENERAL EXPENSES</u>				
Interest 1st Mtge.	62,250.00	103.75	72,625.00	124,500.00
" 2nd "	1,891.25		1,891.25	4,255.00
Taxes	30,575.06		30,575.06	30,000.00
Chat.-Phen. Trustee Chgs.	555.63		555.63	560.00
2% Income Tax to Bondholders	174.68		174.68	1,250.00
2nd Mtge. bonds falling due July 1, 1931	6,925.00 6,925.00		6,925.00 6,925.00	24,500.00
Lowenstein Estate	3,070.98		3,070.98	
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/31	1,666.66		1,666.66	12,333.36
Administrations				26,600.00
Secretary	1,915.00		1,915.00	4,900.00
Interest L. Horch	16,978.25		16,978.25	43,633.00
Acct. Legal Fee & Auditor	6,687.04	40.00	6,727.04	4,000.00
General Expense	1,067.15	5.59	1,072.74	3,000.00
Electricity	3,934.36		3,934.36	4,000.00
Telephone & Telegraph	2,397.73	118.76	2,516.49	4,000.00
Postage	680.58	31.46	712.04	200.00
Paris Office Salary	2,505.15		2,505.15	2,400.00
Int. Prof. Roerich	4,421.72		4,421.72	8,000.00
Stationery & Printing	1,456.94		1,456.94	3,000.00
Trips	3,937.67	508.68	4,446.35	5,000.00
Loans	5,829.04	1.44	5,830.48	
Advances	5,663.42		5,663.42	
Purchase 321 W. 103rd St.Ex.	5,099.50		5,099.50	
	<u>181,682.81</u>	<u>11,080.93</u>	<u>192,763.74</u>	
<u>MUSEUM EXPENSES</u>				
Labor Guards	6,056.65	145.00	6,201.65	9,275.00
Library	176.26	.30	176.56	500.00
Frames & Glass	291.65		291.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforseen Expense	520.78		520.78	900.00
Repairs & Maintenance	927.01		927.01	300.00
Prtg. Photos R.M.P.	1,244.38		1,244.38	600.00
Furn. & Fixtures	397.84		397.84	300.00
2 Secretaries	1,996.70	40.00	2,036.70	3,000.00
	<u>11,611.27</u>	<u>185.30</u>	<u>11,796.57</u>	
	193,294.08	11,266.23	204,560.31	
	30,016.26	3,764.83	26,251.43	
Unpaid Bills--7,351.02		(Red)		

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending September 9, 1931

	10/1/30 to 9/2/31	9/3/31 to 9/9/31	10/1/31 to 9/9/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,243.44		4,243.44
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	6,125.38		6,125.38
	<u>211,118.42</u>		<u>211,118.42</u>
 <u>DISBURSEMENTS</u>			
Additional Furn. & Fix.	5,869.62		5,869.62
Interest on Notes	1,658.53	12.20	1,670.73
Interest Bank Loan	1,369.04		1,369.04
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	88,250.00		88,250.00
Notes Payable Contractors	23,333.87	150.00	23,483.87
	<u>172,366.82</u>	<u>162.20</u>	<u>172,529.82</u>
	38,751.60	(Red) -- 162.50	38,589.40

64/15

#93 (47)

ROERICH MUSEUM CASH BUDGET
Week Ending August 26, 1931

	10/1/30 to 8/19/31	8/13/31 to 8/26/31	10/1/30 to 8/26/31	BUDGET
<u>RECEIPTS</u>				
Sale of L. L. Bonds	28,276.77		28,276.77	
Bannk Interest	86.96		86.96	1,000.00
Income from R. M. Apts.	163,262.50		163,262.50	248,932.72
Misc. Income	623.26	3.31	626.57	
Educational Fund	388.54		388.54	
Donations	1,300.00		1,300.00	
Loans	20,732.40		20,732.40	
Advances	1,006.20		1,006.20	
	<u>215,676.63</u>	<u>3.31</u>	<u>215,679.94</u>	
<u>GENERAL EXPENSE</u>				
Interest 1st Mtge.	62,250.00		62,250.00	124,500.00
" 2nd "	1,891.25		1,891.25	4,255.00
Taxes	39,575.06		30,575.06	30,000.00
Chat-Phen. Trustee Chgs.	555.63		555.63	560.00
2% Income Tax to bondholders	174.68		174.68	1,250.00
2nd Mtge. Bonds falling due July 1, 1931	6,825.00	1.100.00	6,925.00	
Lowenstein Estate	3,070.98		3,070.98	24,500.00
Urussati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/31	1,666.66		1,666.66	12,333.36
Administrations				26,600.00
Secretary	1,795.00	40.00	1,835.00	4,900.00
Interest L. Horch	15,478.25		15,478.25	43,633.00
Acct. Legal Fee & Auditor	6,257.04	290.00	6,547.04	4,000.00
General Expense	1,059.13	2.31	1,061.44	3,000.00
Electricity	3,599.20		3,599.20	4,000.00
Tel ephone & Telegraph	2,378.93		2,378.93	4,000.00
Postage	640.44	32.49	672.93	200.00
Paris Office Salary	2,505.15		2,505.15	2,400.00
Int. Prof. Roerich	4,421.72		4,421.72	8,000.00
Stationery & Printing	1,316.79	75.00	1,391.79	3,000.00
Trips	3,684.57	253.10	3,937.67	5,000.00
Loans	5,696.84	19.60	5,716.44	
Advances	5,563.42	100.00	5,663.42	
Purchase 321 West 103rd St.	Ex. 5,099.50		5,099.50	
	<u>178,505.24</u>	<u>912.50</u>	<u>179,417.74</u>	
<u>MUSEUM EXPENSES</u>				
Labor Guards	5,911.65	145.00	6,056.65	9,275.00
Library	128.96	47.30	176.26	500.00
Frames & Glass	291.65		291.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforseen Expense	520.78		520.78	900.00
Repairs & Maintenance	927.01		927.01	300.00
Prtg. Photos. Rep. R.M.P.	1,244.38		1,244.38	600.00
Furn. & Fixtures	397.84		397.84	300.00
2 Secretaries	1,856.20	60.00	1,916.20	3,000.00
	<u>11,278.47</u>	<u>252.30</u>	<u>11,530.77</u>	
	189,783.71	1,164.80	190,948.51	
Unpaid Bills 6,858.89	25,892.92	1,161.49 (red)	24,731.43	

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending August 26, 1931

	10/1/30 to 8/19/31	8/20/31 to 8/26/31	10/1/30 to 8/26/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,243.04		4,243.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	6,125.38		6,124.38
	<u>211,118.42</u>	<u> </u>	<u>211,118.42</u>

DISBURSEMENTS

Additional Furn. & Fix.	5,869.62		5,869.62
Interest on Notes	1,653.53	5.00	1,658.53
Interest Bank Loan	1,369.04		1,369.04
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	88,250.00		88,250.00
Notes Payable Contractors	23,333.87		23,333.87
	<u>172,361.82</u>	<u>5.00</u>	<u>172,366.82</u>
	38,756.60	5.00 (Red)	38,751.60

64/15
8/12/31

STATEMENT OF ASSETS & LIABILITIES
AS OF JULY 31, 1931

ASSETS

Cash Balance	20,144.37
Due from American Bond & Mtge. Co.,	1,000.00
Liberty Loan Bonds	3,000.00
Cash Roerich Society	4,540.07
" Master Institute	1,244.84
" Beluha Corp.	836.14
" Educational Fund	45.54
Loans Receivable	<u>2,869.66</u>

TOTAL ASSETS

33,680.62

LIABILITIES

Accounts Payable	6,541.52
** Contractors Payable	14,797.68
* D.A. Ansbacher	3,000.00
* H. Judson	2,000.00
* A.L. Stamm	1,750.00
* Campbell Metal Window Co.	12,500.00
* Chemical Bank	25,000.00
Notes Payable Others	2,716.13
* Lowenstein Estate	21,500.00
R.M. Apts.	6,500.00
Taxes - Approximately	<u>45,000.00</u>

TOTAL LIABILITIES

141,305.33

107,624.71

Urusvati Acct. (not included above)

5,234.73

* Payable over a period of time.

64/15
8/12/31

Estimated Statement of Approximate Income and Expenditures
for Two Months - August 1, to September 30, 1931

INCOME

	<u>AUG.</u>	<u>SEPT.</u>	
Roerich Museum Apts.	18,375.00	18,375.00	
Master Institute	100.00	500.00	
Roerich Museum Press	400.00	400.00	
Roerich Hall			
Roerich Society	<u>100.00</u>	<u>100.00</u>	
	18,975.00	19,375.00	
TOTAL INCOME			38,350.00

EXPENSES

Taxes		30,000.00	
Interest 1st Mtge.	10,375.00	10,375.00	
Trustee Charges - Chatham & Phenix	150.00	-	
Interest 2nd Mtge.	-	-	
Urusvati Grant	-	6,000.00	
Amortization Series B Bonds	1,666.67	1,666.67	
Administration 2nd Mtge. Bonds	-	-	
Office Salaries	1,595.00	1,276.00	
Acct. Legal & Auditing	550.00	510.00	
Interest L.L. Horch	1,000.00	1,000.00	
General Expense	100.00	100.00	
Light & Power	400.00	400.00	
Telephone & Telegraph	150.00	150.00	
Postage	100.00	100.00	
Paris Office Salaries	250.00	250.00	
Interest Prof. Roerich		4,421.72	
Stationery & Printing	150.00	150.00	
Trips		2,000.00	
Labor Guards	650.00	650.00	
Frames & Glass	25.00	25.00	
Repairs & Maintenance	75.00	75.00	
R. M. Press for Publications		500.00	
R. M. Bulletin	80.00	80.00	
Master Institute Faculty		250.00	
" " Models	50.00	22.50	
" " Stat. Adv., Misc.	100.00	100.00	
Master Institute Notes	30.00	30.00	
Directors M. Insti. R. M. P.	275.00	240.00	
Corona Mundi - Insurance	60.00	60.00	
Interest - Contractors	50.00	50.00	
Contractors Notes Payable	921.68	1,343.00	
Miscellaneous	150.00	150.00	
Lowenstein - 2nd Mtge. & back interest			
Lowenstein - Legal Fees	1,000.00		
M. Insti. annual trip - catalogue-			
Bonuses	2,930.00		
Chemical Bank & Trust Co.	<u>-</u>	<u>-</u>	
	23,479.35	61,974.89	
TOTAL EXPENSE			85,454.24
Deficit for two months period			<u>47,104.24</u>

ROERICH MUSEUM CASH BUDGET
Week Ending August 19, 1931

	10/1/30 to 8/12/31	8/13/31 to 8/19/31	10/1/30 to 8/19/31	BUDGET
<u>RECEIPTS</u>				
Sale of L. L. Bonds	28,276.77		28,276.77	
Bank Interest	86.96		86.96	1,000.00
Income from R.M. Apts	163,262.50		163,262.50	248,932.72
Misc. Income	622.97	.29	623.26	
Educational Fund	388.54		388.54	
Donations	1,300.00		1,300.00	
Loans	20,731.00	1.40	20,732.40	
Advances	1,006.20		1,006.20	
	<u>215,674.94</u>	<u>1.69</u>	<u>215,676.63</u>	
<u>GENERAL EXPENSE</u>				
Interest 1st Mtge.	62,250.00		62,250.00	124,500.00
" 2nd "	1,891.25		1,891.25	4,255.00
Taxes	30,575.06		30,575.06	30,000.00
Chat-Phenix Trustee Chgs.	555.63		555.63	560.00
2% Income Tax to Bondholders	174.68		174.68	1,250.00
2nd Mtge. Bonds falling due July 1, 1931	5,825.00	1,000.00	6,825.00	24,500.00
Julius Lowenstein Estate	3,070.98		3,070.98	
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/31	1,666.66		1,666.66	12,333.36
Administration				26,600.00
Secretary	1,755.00	40.00	1,795.00	4,900.00
Interest L. Horch	15,478.25		15,478.25	43,633.00
Acct. Legal Fee & Auditor	6,217.04	40.00	6,257.04	4,000.00
General Expense	1,057.28		1,059.13	3,000.00
Electricity	3,599.20		3,599.20	4,000.00
Telephone & Telegraph	2,378.93		2,378.93	4,000.00
Postage	627.90	12.54	640.44	200.00
Paris Office Salary	2,305.15	200.00	2,505.15	2,400.00
Interest Prof. Roerich	4,421.72		4,421.72	8,000.00
Stationery & Printing	1,313.79	3.00	1,316.79	3,000.00
Trips	3,684.57		3,684.57	5,000.00
Loans	5,318.83	378.01	5,696.84	
Advances	5,563.42		5,563.42	
Purchase 321 West 103rd St.	5,099.50		5,099.50	
	<u>176,829.84</u>	<u>1,675.40</u>	<u>178,505.24</u>	
<u>MUSEUM EXPENSE</u>				
Labor Guards	5,911.65		5,911.65	9,275.00
Library	128.96		128.96	500.00
Frames & Glass	291.65		291.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforseen Exp.	520.78		520.78	900.00
Repairs & Maintenance	927.01		927.01	300.00
Prtg. Photos Rep. R.M.P.	1,244.38		1,244.38	600.00
Furn. & Fixtures	385.42	12.42	397.84	300.00
2 Secretaries	1,819.20	37.00	1,856.20	3,000.00
	<u>11,229.05</u>	<u>49.42</u>	<u>11,278.47</u>	
	188,058.89	1,724.82	189,783.71	
	27,616.05	1,723.13	25,892.92	
Unpaid Bills	4,475.43	(Red)		

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week ending August 19, 1931

	10/1/30 to 8/12/31	8/13/31 to 8/19/31	10/1/30 to 8/19/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,243.04		4,243.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	6,125.38		6,125.38
	<u>211,118.42</u>		<u>211,118.42</u>

DISBURSEMENTS

Additional Furn. & Fix.	5,869.62		5,869.62
Interest on Notes	1,639.30	14.23	1,653.53
Interest Bank Loan	1,369.04		1,369.04
Discount on Bonds	48,897.50		48,897.50
Building	2,986.26		2,988.26
Notes Payable Bank	88,250.00		88,250.00
Notes Payable Contractors	23,183.87	150.00	23,333.87
	<u>172,197.59</u>	<u>164.23</u>	<u>172,361.82</u>

38,920.83 (Red) 164.23 38,756.60

ROERICH MUSEUM CASH BUDGET
Week Ending August 12, 1931

	10/1/30	8/6/31	10 1/30	
<u>RECEIPTS</u>	<u>8/5/31</u>	<u>8/12/31</u>	<u>8/12/31</u>	<u>BUDGET</u>
Sale of L. L. Bonds	28,276.77		28,276.77	
Bank Interest	86.96		86.96	1,000.00
Income from R.M. Apts.	153,262.50	10,000.00	163,262.50	248,932.72
Misc. Income	617.83	5.14	622.97	
Educational Fund	388.54		388.54	
Donations	1,300.00		1,300.00	
Loans	20,728.20	2.80	20,731.00	
Advances	1,006.20		1,006.20	
	<u>205,667.00</u>	<u>10,007.94</u>	<u>215,674.94</u>	
<u>GENERAL EXPENSE</u>				
Interest 1st Mtge.	51,875.00	10,375.00	62,250.00	124,500.00
" 2nd "	1,891.25		1,891.25	4,255.00
Taxes	30,537.56	37.50	30,575.06	30,000.00
Chat-Phenix Trustee Chgs.	555.63		555.63	560.00
2% Income Tax to bondholders	174.68		174.68	1,250.00
2nd Mtge. Bonds falling due July 1, 1931	5,825.00		5,825.00	24,500.00
Julius Lowenstein Estate	3,070.98		3,070.98	
Urusvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/31	1,666.66		1,666.66	12,333.36
Administration				26,600.00
Secretary	1,715.00	40.00	1,755.00	4,900.00
Interest L. Torch	15,478.25		15,478.25	43,633.00
Acct. Legal Fee & Auditor	6,177.04	40.00	6,217.04	4,000.00
General Expense	976.53	80.75	1,057.28	3,000.00
Electricity	3,347.70	251.50	3,599.20	4,000.00
Telephone & Telegraph	2,170.58	208.35	2,378.93	4,000.00
Postage	600.05	27.85	627.90	200.00
Paris Office Salary	2,305.15		2,305.15	2,400.00
Interest Prof Roerich	4,421.72		4,421.72	8,000.00
Stationery & Printing	1,303.49	10.30	1,313.79	3,000.00
Trips	1,592.44	2,092.13	3,684.57	5,000.00
Loans	5,318.83		5,318.83	
Advances	5,563.42		5,563.42	
Purchase 321 West 103rd St.	5,039.50	60.00	5,099.50	
	<u>163,606.46</u>	<u>13,223.38</u>	<u>176,829.84</u>	
<u>MUSEUM EXPENSE</u>				
Labor Guards	5,911.65		5,911.65	9,275.00
Library	128.41	.55	128.96	500.00
Frames & Glass	241.65	50.00	291.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforseen Exp.	520.78		520.78	900.00
Repairs & Maintenance	903.88	23.13	927.01	300.00
Prtg. Photos Rep. R.M.P	1,231.69	12.69	1,244.38	600.00
Furn. & Fixtures	385.42		385.42	300.00
2 Secretaries	1,785.20	34.00	1,819.20	3,000.00
	<u>11,108.68</u>	<u>120.37</u>	<u>11,229.05</u>	
	174,715.14	13,343.75	188,058.89	
	30,951.86		27,616.05	
Unpaid Bills	4,339.77			

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ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending August 12, 1931

	10/1/30 to 8/5/31	8/6/31 to 8/12/31	10/1/30 to 8/12/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross	116,000.00		116,000.00
Interest on Bonds	4,243.04		4,243.04
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	6,125.38		6,125.38
	<u>211,118.42</u>		<u>211,118.42</u>

DISBURSEMENTS

Additional Furn. & Fix.	5,819.62	50.00	5,869.62
Interest on Notes	1,621.80	17.50	1,639.30
Interest on Bank Loan	1,369.04		1,369.04
Discount on Bonds	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	88,250.00		88,250.00
Notes Payable Contractors	23,012.19	171.68	23,183.87
	<u>171,958.41</u>	<u>239.18</u>	<u>172,197.59</u>
	39,160.01	(Red) 239.18	38,920.83

9/3/31

ROERICH MUSEUM

Estimated Statement of Approximate Income and Expenditures
for the Month of September 1931

INCOME

SEPTEMBER

Roerich Museum Apartments	\$18,375.00	
Master Institute of United Arts, Inc	500.00	
Roerich Museum Press	400.00	
Roerich Society	100.00	
	<u>100.00</u>	
TOTAL INCOME		19,375.00

EXPENSES

Taxes	30,000.00	
1st Mortgage Interest	10,375.00	
Office Salaries	1,200.00	
Acct. Legal & Auditing	510.00	
Interest L. L. Horch	1,000.00	
General Expense	100.00	
Light & Power	400.00	
Telephone & Telegraph	150.00	
Postage	100.00	
Paris Office Salaries	250.00	
Interest Prof. Roerich	4,421.72	
Stationery & Printing	150.00	
Trips	250.00	
Labor Guards	650.00	
Frames & Glass	25.00	
Repairs & Maintenance	75.00	
Roerich Museum Press for Publications	500.00	
Roerich Museum Bulletin	80.00	
Master Institute Faculty	250.00	
" " Models	22.50	
" " Stationery, Adm. Misc.	100.00	
Master Institute Notes	30.00	
Directors Master Institute Roerich Museum Press	240.00	
Corona Mundi - Insurance	60.00	
Interest - Contractors	50.00	
Miscellaneous	150.00	
Contractors Notes Payable	725.00	
Master Institute Trips & Bonuses	<u>1,200.00</u>	
TOTAL EXPENSES		53,064.22
Deficit for Month of Sep.		<u>33,689.22</u>

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ROERICH MUSEUM CASH BUDGET
Week Ending Aug. 5, 1931

	10/1/30 to 7/29/31	7/30/31 8/5/31	10/1/30 8/5/31	BUDGET
<u>RECEIPTS</u>				
Sale of L.L. Bonds	28,276.77		28,276.77	
Bank Interest	86.96		86.96	1,000.00
Income from R.M. Apts	153,250.00	12.50	153,262.50	248,932.72
Misc Income	615.77	2.06	617.83	
Educational Fund	366.04	22.50	388.54	
Donations	1,300.00		1,300.00	
Loans Advances	20,728.20		20,728.20	
	969.00	37.20	1,006.20	
	<u>205,592.74</u>	<u>74.26</u>	<u>205,667.00</u>	

GENERAL EXPENSE

Interest 1st Mtge.	51,875.00		51,875.00	124,500.00
" 2nd "	1,891.25		1,891.25	4,255.00
Taxes	30,537.56		30,537.56	30,000.00
Chat-Phenix Trustee Charges	555.63		555.63	560.00
2% Income tax to bondholders	174.68		174.68	1,250.00
and Mtge. Bonds falling due				
July 1, 1931	5,625.00	200.00	5,825.00	24,500.00
Julius Lowenstein Estate	3,070.98		3,070.98	
Uruvati Grant	12,000.00		12,000.00	12,000.00
Amortization begin 6/15/31	1,666.66		1,666.66	12,333.36
Administration				26,600.00
Secretary	1,675.00	40.00	1,715.00	4,900.00
Interest L. Hofch	15,478.25		15,478.25	43,633.00
Acct. Legal Fee & Auditor	6,137.04	40.00	6,177.04	4,000.00
General Expense	970.10	6.43	976.53	3,000.00
Electricity	3,347.70		3,347.70	4,000.00
Telephone & Telegraph	2,170.58		2,170.58	4,000.00
Postage	565.84	34.21	600.05	200.00
Paris Office Salary	2,430.40	125.25	2,305.15	2,400.00
Interest Prof. Roerich	4,421.72		4,421.72	8,000.00
Stationery & Printing	1,286.34	17.15	1,303.49	3,000.00
Trips	1,592.44		1,592.44	5,000.00
Loans	5,318.83		5,318.83	
Advances	5,459.62	103.80	5,563.42	
Purchase 321 W. 103 St.	4,443.50	596.00	5,039.50	
	<u>162,694.12</u>	<u>912.34</u>	<u>163,606.46</u>	

MUSEUM EXPENSE

Labor Guards	5,766.65	145.00	5,911.65	9,000.00
Library	128.41		128.41	500.00
Frames & Glass	241.65		241.65	300.00
Spec. Lect. Fund R.M.P.				600.00
Unforeseen Exp.	520.78		520.78	900.00
Repairs & Maintenance	903.88		903.88	300.00
Prtg. Photos Rep. R.M.P.	1,231.69		1,231.69	600.00
Furn. & Fixtures	385.42		385.42	300.00
2 Secretaries	1,684.20	101.00	1,785.20	3,000.00
	<u>10,862.68</u>	<u>246.00</u>	<u>11,108.68</u>	
	173,556.80	1,158.34	174,715.14	
	<u>32,035.94</u>	<u>1,084.08</u>	<u>30,951.86</u>	

Unpaid Bills

4,312.88

ROERICH MUSEUM CONSTRUCTION CASH BUDGET
Week Ending August 5, 1931

	10/1/30 to 7/29/31	7/30/31 to 8/5/31	10/1/30 to 8/5/31
<u>RECEIPTS</u>			
Sale of Bonds (Gross)	116,000.00		116,000.00
Interest on Bonds	4,243.02		4,243.02
Notes Payable Bank	84,750.00		84,750.00
Misc. Income	6,125.38		6,125.38
	<u>211,118.42</u>		<u>211,118.42</u>
 <u>DISBURSEMENTS</u>			
Additional Furn. & Fix.	5,819.62	10.56	5,819.62
Interest on Notes	1,611.24		1,621.80
Interest on Bank Loan	1,369.04		1,369.04
Discount on Bank	48,897.50		48,897.50
Building	2,988.26		2,988.26
Notes Payable Bank	88,250.00		88,250.00
Notes Payable Contractors	22,862.19	150.00	23,012.19
	<u>171,797.85</u>	<u>160.56</u>	<u>171,958.41</u>
	39,320.57	160.56	39,160.01

ROERICH MUSEUM

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 1933

ROMAICH MUSEUM

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 1933

ASSETS

Current Assets

Cash in Bank	\$	2,974.27	
Loans Receivable		2,344.54	
Accounts Receivable		2,181.63	
Inventory-Books		8,488.61	
P. J. Curry - Receiver		2.91	\$ 15,991.96

Fixed Assets

Real Estate:-			
Land-310 Riverside Drive (Appraised Value)	\$	610,000.00	
x Building 310 Riverside Drive (Appraised Value)		2,374,646.00	
Less: Reserve for Depreciation	166,225.22	2,208,420.78	2,818,420.78
Land, Building-321 W. 103rd St.	27,333.50		
Less: Mortgage Payable-1-2nd	22,300.00	5,033.50	
Land-Moriah, N. Y.	12,000.00		
Land-Maggar, India	11,000.00		
Land-Southbury, Conn.	3,000.00		
Furniture and Fixtures	119,826.74		
Less: Reserve for Depreciation	48,033.49	71,793.25	
Paintings:-			
International Art Center	48,000.00		
Master Institute	7,000.00		
Urusvati	25,000.00	80,000.00	3,001,247.53

Other Assets

Exhibitions - Expeditions	189,827.82		
Bond Expense (Unamortized)	197,124.38		
Advances to Campaign	3,507.90	390,460.10	

TOTAL ASSETS \$3,407,699.59

x Operated by Receiver.

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	13,109.43	
Notes Payable-Others		8,929.60	
Notes Payable-Bank		16,750.00	
Notes Payable-Contractors		10,645.69	
Accounts Payable-Contractor		4,000.00	
Loans Payable		675.27	
Faculty Payable		1,319.46	
Library Deposits		85.00	\$ 55,514.45

Funded Debt

1st 6% Mortgage Bonds-A- Authorized-Issued		1,925,000.00	
B- "	\$150,000.00		
Less: Unissued	\$4,500.00		
Sinking Fund	1,666.66	6,166.66	143,833.34
2nd 6% Mortgage Bonds- Authorized		500,000.00	
Less: Unissued	453,450.00		
Payments on a/c	5,125.00	488,575.00	41,425.00
			2,110,258.34

Other Liabilities

J. M. Lowenstein		17,000.00	
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NET WORTH 1,224,926.80

TOTAL LIABILITIES AND CAPITAL \$3,407,699.59

NOTE:-

This Statement Does Not Include Accruals for Interest and Taxes.

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C.X. 64

Previous File No.

Full File No.