8

18th January

"ARSUNA"Galleries, Inc. Tulsa, Okla, U.S.A.

ELEVEN THOUSAND SEVEN HUNDRED SEVENTY-

SIX, being equivalent of U.S.\$4,500.- (FOUR THOUSAND FIVE HUNDRED US\$)

part of the agreement of December 31,1936

(being the balance of the first instalment).

11,776/-/or U.S.\$4,500.00