

EXCERPTS RELATING TO HOUSE .

- 1) President's Report No. 17, May 28, 1931. item "House next door".  
 "As we cabled to you we purchased the house 321 West 103rd Street subject to the following conditions: The price paid for the house is 27,000, subject to a first mortgage of 13,400, held by the Guardian Life Insurance Co. We agreed to pay 4500 cash, of which 1500 is to be paid upon the signing of the contract and the balance of 3000 is to be paid within 30 days after signing of the contract and upon our taking title to the building. It is understood that the owner will give us a second mortgage of 9100 for five years without amortisation with interest at 6%. It was also agreed that taxes, real estate, water, etc. are to be prorated. As cabled to you Catherine has donated 1000 as a gift and has loaned us three thousand dollars. She has also made the provision that if it is possible she will donate still more of the three thousand \$ to the institutions. We shall try very hard to rent out this house as it was purchased at a reasonable price. There is no reason why a very nice little income should come from it for the Museum. For instance, Dr. Kettner approached me without knowing anything about the house, and said that some of his students would like to live nearby. Perhaps they would be interested."
- 2) President's Report #18, June 2, 1931/. "Purchase of house, 321 West 103rd Street. - Yesterday a contract was signed for the purchase of the house next door. We shall take title on June 29, 1931 and the present owners will leave the building on Sept. 15, 1931. As soon as we take title on June 29th, we shall get in touch with many real estate agents, for the purpose of renting it out."
- 3) Minutes of the Board of Trustees of Roerich Museum, May 28, 1931.: para 16:  
 "Mr. Horch Reports the purchase of 321 West 103rd St. for \$27,500 27,000 Catherine Spencer donated \$1,000 and loaned \$3,000 for the necessary cash payment"... Signed L.L.Horch, N.S.Horch, M.M.Lichtmann, Sina Lichtmann and Frances R. Grant.  
*Roerich Museum*  
*Minutes of the 24th Meeting May 26th, 1931, para 14*
- 4) Cable received on May 28th and 29th May 1931: *The following cable was received on May 28, 1931 from N.Y.*  
 "Adjoining house purchased for twentyseven thousand dollars of which fortyfive hundred payable in cash - Horch"  
*and the following on May 29th:*  
 "Catherine donated onethousand dollars and loan threethousand dollars for purchase of building - Horch".  
~~These were acknowledged in our Minutes #24, Roerich Museum Meeting, May 26-29 1931 and "Sincere thanks were expressed for the donation".~~
- 5) President's Report , June 8th, 1931:  
 para 2 " Catherine Spencer:  
 "Miss Catherine Spencer requested the return of \$500 against the money loaned and this was granted. This was withdrawn against the \$10,000 which as has been mentioned in previous letters is a temporary loan to the Institution. "
- 6) President's Report #4, June 25, 1931:  
 "Catherine Campbell.  
 Miss Catherine Campbell gave instead of the \$650 about which I wrote you some time ago, a check for 700\$. Today Miss Campbell presented another \$300 to Urusvati, which is to be used for any purpose, which may seem fitting to the Trustees. Miss Campbell rejoiced greatly that the donation of \$650 as mentioned in the Minutes of the 26th Meeting of Urusvati will be used for special studies of Tibetan Medicines.

*Certified to be true*