Dear Mr. & Mrs. Lichtmann,

The United States Trust Co., in behalf of Mrs. Lionel Sutro, requests the payment of \$687.50, for Back Interest. This is que to Mrs. Sutro on a note issued by the Roerich Museum amounting to \$5000.

This \$5,000.00 was spent completely for the upkeep expenses of the Roerich Museum.

Please advise what sum your Department can contribute to meet this obligation.

Sincerely yours, Louis L. Horch, (Signed) Dear Mr. Horch;

In reply to your letter of October 22nd, I wish to state that the school owes a large debt to its faculty which is outstanding for the last couple of years, since the receivership, and which we are morally obligated to liquidate at the first opportunity. The school also has other serious obligations which it must meet.

Therefore this department regrets that, in view of its own pressing demands, it cannot contribute any sum at this time to meet the interest payment on Mrs. Sutro's loan.

Sincerely yours,