

COPY

Prof. Roerich

2007 1933

ROE & KRAMER  
Attorneys and Counsellors at Law  
68 William Street, N. Y.

October 2nd, 1933

Louis L. Horch, Esq.,  
310 Riverside Drive  
New York City

Dear Mr. Horch:

Re: Roerich Museum

I am sure you will be pleased to learn that the tentative assessed valuation for Roerich Museum for 1934 has been reduced to \$2,175,000 from \$2,360,000, a reduction of \$185,000.-- this before the exemption of \$575,000 which reduces the valuation on which taxes are payable, to \$1,600,000.

This does not mean, of course, that we will not file an application for a further reduction for we feel the property is yet over-assessed to the extent of \$400,000. The total reductions that we have so far obtained, including exemption, is \$1,125,000.

The partial exemption is retained. I had in mind for a moment the thought that because of Mr. Untermyer's public utterances, the Commissioners would undertake to eliminate these exemptions.

Very truly yours,

Charles P. Kramer