March 10, 1932

Mr. George Gordon Battle, 37 Wall St., New York, N. Y.

Dear Mr. Battle:-

A couple of weeks ago I asked Mr. Iouis L. Horch. President of the Roerich Museum, how I could best cooperate with him in the unexpected difficulty that the Museum is confronted with. Mr. Horch replied that he would consult with you, and let me know.

Under date of 29th ult. Mr. Horch advises me that he would be glad if I should find it appropriate to send my Riverside Drive and 103rd Street Building bond to you, as attorney for the Museum. I am very happy to comply with this very excellent suggestion, and to enclose my said bond (being No. A2933, in amount \$1000.) to you herewith.

I shall be glad if you will use this bond in whatever may may, in your judgment best promote the interests of the Museum, returning it to me when and if you feel that the Museum has no further need of its deposit with you. I shall be glad, however, if you will regard the Museum's interests as taking precedence over mine in this matter.

In the event that it becomes necessary to dispose of the bond, in exchange for new securities or for any other reason, kindly advise me, with particulars, in order that I may make appropriate adjustment in my records.

With best regards,

Very sincerely yours,

J. G. PHELPS STOKES