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November 6, 1929

Professor Nicholas Roerich
310 Riverside Drive
New York City

Dear Professor Roerich:

According to our verbal agreement regarding the perpetuation of all your paintings as referred to in the last catalogue of 1929, we confirm herewith that we are including in our yearly budget as well as in the budgets of every and all consecutive years the sum of \$8,000.00, to be payable to you, or to whom you may so designate this sum, in monthly payments of \$666.00, beginning November 1st, 1929.

Anticipating your confirmation of this agreement, we are,

Respectfully yours,

Louis L. Horch
President

M. M. Lichtmann
Vice-President

Nicholas Roerich, Honorary President
 Louis L. Horch, President
 M.M. Lichtmann, First Vice-President
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Respectfully yours,

(signed) Louis L. Horch
 President

(signed) M.M. Lichtmann
 Vice-President.

Attested to be a true copy
 according to the document
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