

COPY

RIVERSIDE DRIVE & 103RD ST. CORPORATION
45 Beaver Street
New York 6 N.Y.

November 28, 1936.

To the Holders of
Voting Trust Certificates for the Capital Stock of
RIVERSIDE DRIVE & 103RD STREET CORPORATION

Dear Sirs:

The undersigned voting trustees, under Voting Trust Agreement dated as of January 1, 1935 with respect to the Capital Stock of Riverside Drive & 103rd St. Corporation, wish to advise you that the said Voting Trust Agreement under which they were designated as voting trustees, provides in paragraph 7 in part as follows:

"On December 31, 1936, unless extended from time to time for an additional period or periods (but in no event beyond December 31, 1944) upon the vote or written consent of the holders of a majority of the Voting Trust Certificates, this Agreement shall terminate and the Voting Trustees shall distribute the capital stock without par value of said Corporation held by them and/or any other property then held by them hereunder to the registered holders of the Certificates***"

In order that you may be in a position to indicate whether or not you wish the Voting Trust Agreement to terminate on December 31, 1936, a form is enclosed herewith. The same properly filled in and signed by you should be returned to Manufacturers Trust Company, 45 Beaver Street, New York, N.Y., as agent for the voting trustees, not later than Dec. 31, 1936.

Very truly yours,
Arleigh Pelham
Harry Hall
C. W. Weston

As Voting Trustees under Voting Trust
Agreement dated as of January 1, 1935,
with respect to the capital stock of
RIVERSIDE DRIVE & 103RD ST. CORPORATION.