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May 1, 1923 X

To the  
Directors of the Master Institute of United Arts  
and Corona Mundi, International Art Center.  
312 West 54th Street,  
New York, N. Y.

Dear Directors,

Herewith I am accepting the proposal of the Master Institute of United Arts and Corona Mundi, International Art Center, to grant them the exclusive right to purchase all the artistic results of the Expedition, such as my paintings, drawings and sketches, as well as such paintings as I may complete thereafter.

The price of these paintings may be established by mutual agreement and may be determined according to the present prices of my paintings. The paintings may be purchased either in series or individually, as may be determined in each case.

This offer is accepted by me in view of the wish expressed by the Directors of the above-mentioned Institutions to found in the future a Museum in which my paintings will be permanently preserved.

With my expression of personal regards to the Directors, believe me,

Very sincerely yours,

N. Roerich (signed)