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M E M O .

A deposit of Rs:20,000 for the estate was paid in the spring of 1929 but the actual sale was only completed in August 1931 when the balance of Rs:73,000 was paid. (A hundred dollars are equal to Rs:287 today, but previously it used to vary up to Rs:420 per \$100). Charles Crane has my paintings "Rostov The Great", "Benares" and a small one "Snowmaiden". They were bought during the period 1921-24 (Total \$6,000). In 1918-19 Exhibition in Sweden - Swed.Kroner 36,000.- In London from Skidelsky \$10,000; from Dembovsky 1920 \$1250; from Mrs Roberts, 1920 \$2500; from Braikevitch 1920 \$1250. From Miss Mary Garden in 1921 \$3,000. From Miss Longear in 1921 \$1200. In 1921 in New York for jewellery \$1500. In 1922 from Chicago Opera \$6,000. In 1923 in Europe \$2500 art objects. From Palmers in 1929 \$5,000. From K. \$5000. And in ~~1929~~ 1929 and 1930/31 \$16,000 interest on the loan to the Institutions. And various other sales of paintings in many countries. Please note that the deed of sale was completed in August 1931.

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As regards the claim of \$240,000 plus interest, it is most important not to lose the dates. If even at the moment the lawyers do not begin this action in court, yet by some legal step the lawyers should safeguard the term for this claim. Since interest was paid in 1930 and 1931 and the validity of the loan was confirmed in 1934 (for what there is date in the Minutes) it is quite clear that this loan stands. There was no resolution cancelling the loan and I on my part gave no document changing the status of the loan. All interests of the Roerich Museum were taken over by the Master Institute of United Arts and besides, this the latter was one of the organisers and financiers of the Central Asiatic Expedition. And we know that to the Chemical Bank and to Westinghouse and others the Master Institute continues to refund loans and debts. It would be impossible to neglect such a colossal sum as \$240,000 plus interest .