

Securities on hand  
July 10<sup>th</sup>  
1928.

Amount:	Intst:	Name:	Note Date:	Cost:	Value
\$10,000	5%	Chicago, Milwaukee & St. Paul Railway	7/1/48	9600	
\$10,000	5%	Erie Railroad Co	7/1/67	9500	
\$8,000	5%	Boston & Maine Railroad	9/1/67	7760	
\$10,000	5%	Chile Copper Co	4/1/47	9500	
\$5,000	5%	General Motors Acceptance Corp	3/1/36	4850	
\$1,000	5%	Baltimore & Ohio Railroad	2/1/29	962.50	
\$1,000	5%	Big Four Railway	7/1/29	962.50	
\$3,000	5%	New York Central Lines	6/1/29	2988.10	
\$1,000	5%	Pennsylvania Railroad Co	3/1/29	962.50	
\$10,000	5%	International Match Co	11/1/49	9850	
\$1,000	5%	Big Four Railroad Co	6/1/29	962.50	
50 Shares		American Water Works		2950	
100	6%	Santhan Pacific <sup>Electric Co</sup> Railroad		12200	
100		Boston Tode K Co		17200	
100		International Match Co		10500	
Cash Value July 10 <sup>th</sup> 1928.				\$	100,748.60

All these securities are traded on the New York Stock Exchange and can be disposed of very easily and quickly.

Final Analysis	
Cash in Bank	* 3751.18
Cash Value Securities	100,748.60
<b>Total Value</b>	<b>\$ 104,499.78</b>

\* part of this deposit now being invested in securities